

Registered number

6207999

6270999

Abacus Plumbing & General Builders Limited

Abbreviated Accounts

30 June 2010

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Abacus Plumbing & General Builders Limited
Registered number: 6207999
Abbreviated Balance Sheet
as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	7,554	9,214
Current assets			
Cash at bank and in hand		4,077	7,430
Creditors' amounts falling due within one year		(10,268)	(13,645)
Net current liabilities		(6,191)	(6,215)
Total assets less current liabilities		1,363	2,999
Creditors' amounts falling due after more than one year		-	(1,867)
Net assets		1,363	1,132
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		1,362	1,131
Shareholder's funds		1,363	1,132

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

B Druce 
 Director
 Approved by the board on 12 August 2010

Abacus Plumbing & General Builders Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 July 2009	16,103
Additions	858
	<hr/>
At 30 June 2010	16,961
Depreciation	
At 1 July 2009	6,889
Charge for the year	2,518
	<hr/>
At 30 June 2010	9,407
Net book value	
At 30 June 2010	<hr/> 7,554
At 30 June 2009	<hr/> 9,214

Abacus Plumbing & General Builders Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2010

3 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>