

REGISTERED COMPANY NUMBER: 6270997 (England and Wales)
REGISTERED CHARITY NUMBER: 1125423

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
SEAMONS MOSS COMMUNITY ASSOCIATION**

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ



SEAMONS MOSS COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 28 FEBRUARY 2018**

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SEAMONS MOSS COMMUNITY ASSOCIATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

TRUSTEES

J Brownhill
J Flute
R F Norris
L O'Keefe

REGISTERED OFFICE

9 Tadman Grove
Oldfield Brow
Altrincham
Cheshire
WA14 4LG

REGISTERED COMPANY NUMBER 6270997 (England and Wales)

REGISTERED CHARITY NUMBER 1125423

ACCOUNTANTS

Wyatt Morris Golland Ltd
Chartered Accountants
Park House
200 Drake Street
Rochdale
Lancs
OL16 1PJ

SEAMONS MOSS COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principle objective as set out in its Memorandum of Association is to promote the benefit of the inhabitants of Altrincham and the neighbourhood and to promote environmental improvements by associating with the local authorities, voluntary organisations, and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupations, with the object of improving the conditions for the said inhabitants.

Significant activities

In planning activities for the year the trustees have kept in mind the Charity Commission's guidance on public benefit.

The focus of the activities are to arrange for premises to act as a community centre from which groups may operate for the benefit of the inhabitants of Altrincham in general.

Unfortunately to date the trustees have been unable to find suitable premises despite the efforts of the project manager.

FUTURE PLANS

The trustees have been assessing the future of the association given that little progress is being made to secure a site for a community centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 7th June 2018 and signed on its behalf by: T. Flute Janice Flute

L. O'Keefe LINDA O'KEEFE
Trustee

SEAMONS MOSS COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2018**

		2018	2017
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Investment income	2	<u>2,031</u>	<u>1,877</u>
Total		2,031	1,877
 EXPENDITURE ON			
Charitable activities			
community activity		<u>690</u>	<u>3,987</u>
NET INCOME/(EXPENDITURE)		1,341	(2,110)
 RECONCILIATION OF FUNDS			
Total funds brought forward		597,046	599,156
 TOTAL FUNDS CARRIED FORWARD		<u>598,387</u>	<u>597,046</u>
 CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

SEAMONS MOSS COMMUNITY ASSOCIATION

**BALANCE SHEET
AT 28 FEBRUARY 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
CURRENT ASSETS			
Debtors	5	-	823
Cash at bank		<u>601,417</u>	<u>598,652</u>
		601,417	599,475
 CREDITORS			
Amounts falling due within one year	6	<u>(3,030)</u>	<u>(2,429)</u>
 NET CURRENT ASSETS		<u>598,387</u>	<u>597,046</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		598,387	597,046
 NET ASSETS		<u><u>598,387</u></u>	<u><u>597,046</u></u>
 FUNDS	7		
Unrestricted funds		<u>598,387</u>	<u>597,046</u>
 TOTAL FUNDS		<u><u>598,387</u></u>	<u><u>597,046</u></u>

The notes form part of these financial statements

SEAMONS MOSS COMMUNITY ASSOCIATION

BALANCE SHEET - CONTINUED

AT 28 FEBRUARY 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 7th June 2018 and were signed on its behalf by:

J. Flute Janice Flute

L O'Keefe LINDA O'KEEFE

Trustee

SEAMONS MOSS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>2,031</u>	<u>1,877</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2018 nor for the year ended 28 February 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2018 nor for the year ended 28 February 2017.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>1,877</u>
Total	<u>1,877</u>

SEAMONS MOSS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 28 FEBRUARY 2018**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
EXPENDITURE ON	
Charitable activities	
community activity	3,987
Total	<u>3,987</u>
NET INCOME/(EXPENDITURE)	<u>(2,110)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	599,156
TOTAL FUNDS CARRIED FORWARD	<u><u>597,046</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Prepayments and accrued income	<u>-</u>	<u>823</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Accruals and deferred income	<u>3,030</u>	<u>2,429</u>

7. MOVEMENT IN FUNDS

	At 1.3.17 £	Net movement in funds £	At 28.2.18 £
Unrestricted funds			
General fund	597,046	1,341	598,387
TOTAL FUNDS	<u><u>597,046</u></u>	<u><u>1,341</u></u>	<u><u>598,387</u></u>

SEAMONS MOSS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 28 FEBRUARY 2018**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,031	(690)	1,341
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,031</u>	<u>(690)</u>	<u>1,341</u>

Comparatives for movement in funds

	At 29.2.16 £	Net movement in funds £	At 28.2.17 £
Unrestricted Funds			
General fund	599,156	(2,110)	597,046
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>599,156</u>	<u>(2,110)</u>	<u>597,046</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,877	(3,987)	(2,110)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,877</u>	<u>(3,987)</u>	<u>(2,110)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2018.