

**SEAMONS MOSS COMMUNITY ASSOCIATION**  
**(COMPANY LIMITED BY GUARANTEE)**

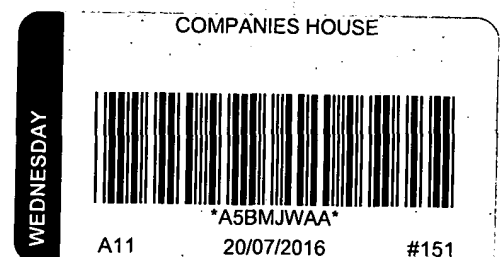
**CHARITY NUMBER – 1125423**

**REGISTERED NUMBER – 6270997**  
**ENGLAND AND WALES**

**DIRECTORS' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**28 FEBRUARY 2016**



**WYATT, MORRIS, GOLLAND LTD.,**

**CHARTERED ACCOUNTANTS,**

**PARK HOUSE,**

**200 DRAKE STREET,**

**ROCHDALE,**

**LANCASHIRE,**

**OL16 1PJ.**

SEAMONS MOSS COMMUNITY ASSOCIATION

DIRECTORS' REPORT FOR THE YEAR ENDED

28 FEBRUARY 2016

LEGAL AND ADMINISTRATIVE INFORMATION

STATUS:-

The charity is a company limited by guarantee, its governing document being its Memorandum and Articles of Association.

It was registered as a charity on 7 August 2008.

DIRECTORS:-

The charity directors (trustees) during the year were:-

J. Brownhill

R. F. Norris

J. Flute

R. Kay - Company Secretary

L. O'Keefe

The directors are appointed according to the Articles of Association.

Company Secretary

R. Kay

REGISTERED OFFICE:-

42 Lansdowne Road,  
Altrincham,  
Cheshire,  
WA14 4HJ

BANKERS:-

Cater Allen Private Bank,  
9 Nelson Street,  
Bradford,  
BD1 5AN.

ACCOUNTANTS:-

Wyatt, Morris, Golland Ltd.,  
Chartered Accountants,  
Park House,  
200 Drake Street,  
ROCHDALE,  
Lancashire.  
OL16 1PJ

INVESTMENT POWERS

The Charity's powers of investment are governed by its Memorandum and Articles of Association.

PRINCIPAL OBJECTIVES

The charity's principle objective as set out in its Memorandum of Association is to promote the benefit of the inhabitants of Altrincham and the neighbourhood and to promote environmental improvements by associating with the local authorities, voluntary organisations, and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupations, with the object of improving the conditions for the said inhabitants.

ORGANISATION

The charity is operated through the trustees, membership of which is set out in the Articles of Association and is drawn from the constituent members.

## SEAMONS MOSS COMMUNITY ASSOCIATION

### DIRECTORS' REPORT FOR THE YEAR ENDED

28 FEBRUARY 2016

(Continued)

#### POLICIES

##### Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the association, and are satisfied that systems are in place to mitigate their exposure to major risks.

##### Reserves policy

The charity currently holds substantial reserves which are invested. This level of reserves was generated following the disposal of the community centre in 1999/2000 and will be used to further the association's objective in the future.

##### Investment policy

The trustees have considered the most appropriate policy for investing funds and has found that a building society or bank deposit account, or a money market account meets their requirements.

#### ACTIVITIES, ACHIEVEMENTS AND FUTURE DEVELOPMENTS

In planning activities for the year the trustees have kept in mind the Charity Commission's guidance on public benefit.

The focus of the activities are to arrange for premises to act as a community centre from which groups may operate for the benefit of the inhabitants of Altrincham in general.

The association has been in discussion with Trafford Housing Trust to undertake a joint project.

##### Plans for future periods

SMCA plans for the next year 2016/17 include:

- Running activities for the local community, such as trips and youth activities programmes.
- Pursuing the construction of a community facility on the Stokoe Avenue Playing Field.

##### Building a community facility

The preferred site for the community facility is owned by Trafford MBC and discussions with them and Trafford Housing Trust are still ongoing.

#### REVIEW OF THE TRANSACTIONS AND FINANCIAL POSITION OF THE CHARITY

During the year the organisation sustained a deficit which has been met from unrestricted funds brought forward and will be reviewed as part of the trustees' review of the reserves.

#### DIRECTORS' RESPONSIBILITIES

Under company law the trustee members have the same legal responsibilities as company directors and the title is interchangeable.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SEAMONS MOSS COMMUNITY ASSOCIATION

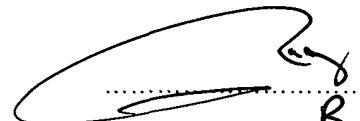
DIRECTORS' REPORT FOR THE YEAR ENDED  
28 FEBRUARY 2016  
(Continued)

ACCOUNTANTS

Wyatt, Morris, Golland Ltd., Chartered Accountants, have intimated their willingness to continue in office as accountants to the charity.

This report has been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the  
directors

  
R Kay  
Approved by the directors: 7-4-16

SEAMONS MOSS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 28 FEBRUARY 2016

	<u>Notes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Incoming resources:-</u>					
Incoming resources from generated funds:					
Voluntary income:					
Membership subscriptions		-	-	-	-
Investment income		2,819	-	2,819	4,011
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		2,819	-	2,819	4,011
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Resources expended:-</u>					
Charitable activities	2	3,071	-	3,071	1,965
Governance costs	3	930	-	930	894
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		4,001	-	4,001	2,859
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Net (expenditure) / income and movement of funds in the year</u>		(1,182)	-	(1,182)	1,152
		<hr/>	<hr/>	<hr/>	<hr/>
Transfer between funds		-	-	-	-
Total funds brought forward		600,338	-	600,338	599,186
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		599,156	-	599,156	600,338
		<hr/>	<hr/>	<hr/>	<hr/>

CONTINUING OPERATIONS

All incoming resources and resources expended derive from continuing activities.

TOTAL RECOGNISED GAINS AND LOSSES

The statement of financial activities includes all gains and losses recognised in the period.

THE NOTES ON PAGES 6 AND 7 FORM PART OF THESE ACCOUNTS.

SEAMONS MOSS COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 28 FEBRUARY 2016

	£	<u>2016</u>	£	£	<u>2015</u>	£
<b><u>CURRENT ASSETS</u></b>						
Accrued income		308			391	
Term deposit		402,404			400,000	
Money market deposit		197,374			200,847	
		<hr/>			<hr/>	
		600,086			601,238	
 <b><u>CREDITORS</u> - Amounts falling due within one year</b>		 (930)			 (900)	
		<hr/>			<hr/>	
 <b><u>NET CURRENT ASSETS</u></b>		 599,156			 600,338	
		<hr/>			<hr/>	
 Net assets		 599,156			 600,338	
		=====			=====	
 <b><u>FUNDED BY:-</u></b>						
Unrestricted funds		599,156			600,338	
		=====			=====	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

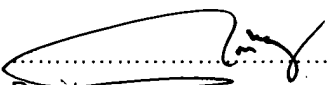
The members have not required the company to obtain an audit of its financial statements for the year ending 28 February 2016 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 7-9-16 and were signed on its behalf by

  
 Director R Kay

  
 Director L O'Keefe

THE NOTES ON PAGES 6 AND 7 FORM PART OF THESE ACCOUNTS.

## SEAMONS MOSS COMMUNITY ASSOCIATION

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2016

#### 1. ACCOUNTING POLICIES

##### Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Companies Act 2006 and follow the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities.

##### Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

##### Incoming resources

##### Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable except as follows:-

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

##### Membership fees

Membership fees are accountable for when received.

##### Interest receivable

Interest is included when receivable by the charity.

##### Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the S.O.F.A.

##### Taxation

The company is a registered charity and as such is entitled to the exemption from tax to the extent that the income received falls within section 505 I.C.T.A. 1988 and section 256 C.G.T.A. 1992 and is applied to charitable purposes only.

##### Fund accounting

Funds held by the charity are either:-

Unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

SEAMONS MOSS COMMUNITY ASSOCIATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 28 FEBRUARY 2016

(Continued)

1. ACCOUNTING POLICIES

Fund accounting (continued)

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Separate asset accounts are not maintained for each fund, if a better return can be obtained by consolidating the assets. However, there should always be sufficient net assets to represent the total funds, and the assets should be readily accessible, dependent on the fund involved.

2. CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>2016</u>	<u>2015</u>
			<u>£</u>	<u>£</u>
Community events:				
Printing, stationery, postages and telephone	92	-	92	-
Project manager	2,688	-	2,688	1,694
Insurance	291	-	291	271
Sundries	-	-	-	-
	<u>3,071</u>	<u>-</u>	<u>3,071</u>	<u>1,965</u>
	=====	=====	=====	=====

3. GOVERNANCE COSTS

Accountancy fee	930	-	930	894
	=====	=====	=====	=====

4. REMUNERATION

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to a director or to any person or persons known to be connected with any of them.