

REGISTERED NUMBER: 06270491 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Chichester Smiles Dental Practice
Limited

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for the Year Ended 30 June 2017

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Chichester Smiles Dental Practice
Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:

J Kunjur
Mrs A Kunjur

SECRETARY:

Mrs A Kunjur

REGISTERED OFFICE:

46 West Street
Chichester
West Sussex
PO19 1RP

REGISTERED NUMBER:

06270491 (England and Wales)

ACCOUNTANTS:

Moss & Co (Direct Accounts) Limited
Rapley House
29 Creek Road
Hayling Island
Hampshire
PO11 9QZ

Chichester Smiles Dental Practice
Limited (Registered number: 06270491)

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		1		35,550
Tangible assets	5		13,432		13,185
Investments	6		<u>821,748</u>		<u>677,963</u>
			835,181		726,698
CURRENT ASSETS					
Debtors	7	49,104		48,084	
Cash at bank		<u>680</u>		<u>2,618</u>	
		49,784		50,702	
CREDITORS					
Amounts falling due within one year	8	<u>251,399</u>		<u>103,966</u>	
NET CURRENT LIABILITIES			<u>(201,615)</u>		<u>(53,264)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			633,566		673,434
CREDITORS					
Amounts falling due after more than one year	9		(602,633)		(649,800)
PROVISIONS FOR LIABILITIES			-		(1,179)
NET ASSETS			<u>30,933</u>		<u>22,455</u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Retained earnings	12		<u>30,931</u>		<u>22,453</u>
SHAREHOLDERS' FUNDS			<u>30,933</u>		<u>22,455</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2018 and were signed on its behalf by:

J Kunjur - Director

1. **STATUTORY INFORMATION**

Chichester Smiles Dental Practice Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Chichester Smiles Dental Practice Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on reducing balance
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Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2016	
and 30 June 2017	<u>355,500</u>
AMORTISATION	
At 1 July 2016	319,950
Amortisation for year	<u>35,549</u>
At 30 June 2017	<u>355,499</u>
NET BOOK VALUE	
At 30 June 2017	<u><u>1</u></u>
At 30 June 2016	<u><u>35,550</u></u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures & equipment £
COST	
At 1 July 2016	80,741
Additions	<u>4,724</u>
At 30 June 2017	<u>85,465</u>
DEPRECIATION	
At 1 July 2016	67,556
Charge for year	<u>4,477</u>
At 30 June 2017	<u>72,033</u>
NET BOOK VALUE	
At 30 June 2017	<u><u>13,432</u></u>
At 30 June 2016	<u><u>13,185</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

6. **FIXED ASSET INVESTMENTS**

		Shares in group undertakings £
COST		
At 1 July 2016		677,963
Additions		143,785
At 30 June 2017		<u>821,748</u>
NET BOOK VALUE		
At 30 June 2017		<u>821,748</u>
At 30 June 2016		<u>677,963</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	<u>49,104</u>	<u>48,084</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Bank loans and overdrafts	72,200	72,200
Trade creditors	11,136	8,059
Taxation and social security	22,114	21,543
Other creditors	<u>145,949</u>	<u>2,164</u>
	<u>251,399</u>	<u>103,966</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17 £	30.6.16 £
Bank loans	<u>602,633</u>	<u>649,800</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>313,833</u>	<u>361,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Bank loans	<u>674,833</u>	<u>722,000</u>

The bank loan is secured by a first debenture from Chichester Smiles Dental Practice Limited over all of their assets and undertaking.

Other security held includes the following:

- a personal guarantee from the directors of the company in respect of the obligations of Chichester Smiles Dental Practice.
- an assignment of insurance on the life of the directors with a minimum benefit of £722,000 over 10 years.
- a first legal charge over the leasehold property known as 46 West Street, Chichester, PO19 1RP.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	30.6.17	30.6.16
Number:	Class:	value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

12. RESERVES

	Retained earnings £
At 1 July 2016	22,453
Profit for the year	88,478
Dividends	<u>(80,000)</u>
At 30 June 2017	<u>30,931</u>

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the two directors, J Kunjur and Mrs A Kunjur.

Chichester Smiles Dental Practice
Limited

Report of the Accountants to the Directors of
Chichester Smiles Dental Practice
Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2017 set out on pages three to thirteen and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Moss & Co (Direct Accounts) Limited
Rapley House
29 Creek Road
Hayling Island
Hampshire
PO11 9QZ

27 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.