

Absolute Escapes (Lettings) Limited

Abbreviated Accounts for the Year Ended

30 June 2010

Company Registration Number 06270280

TUESDAY



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ABSOLUTE ESCAPES (LETTINGS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

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ABSOLUTE ESCAPES (LETTINGS) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2010

| | Note | 2010 £ | 2009 £ |
|---|----------|-----------------|-----------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>837</u> | <u>1,587</u> |
| CURRENT ASSETS | | | |
| Debtors | | <u>1,961</u> | - |
| Cash at bank and in hand | | <u>16,487</u> | <u>19,625</u> |
| | | <u>18,448</u> | <u>19,625</u> |
| CREDITORS: Amounts falling due within one year | | <u>(19,122)</u> | <u>(19,412)</u> |
| NET CURRENT (LIABILITIES)/ASSETS | | <u>(674)</u> | <u>213</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>163</u> | <u>1,800</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 4 | <u>1</u> | <u>1</u> |
| Profit and loss account | | <u>162</u> | <u>1,799</u> |
| SHAREHOLDERS' FUNDS | | <u>163</u> | <u>1,800</u> |

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABSOLUTE ESCAPES (LETTINGS) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2010

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 November 2010



MRS S THOMPSON

Director

Company Registration Number 06270280

The notes on pages 3 to 4 form part of these abbreviated accounts

ABSOLUTE ESCAPES (LETTINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | | |
|---------------------|---|-----------------------|
| Plant & Machinery | - | 3 years straight line |
| Fixtures & Fittings | - | 3 years straight line |

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABSOLUTE ESCAPES (LETTINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

2. FIXED ASSETS

| | Tangible Assets £ |
|------------------------|-------------------------|
| COST | |
| At 1 July 2009 | 3,641 |
| Additions | <u>694</u> |
| At 30 June 2010 | <u>4,335</u> |
| DEPRECIATION | |
| At 1 July 2009 | 2,054 |
| Charge for year | <u>1,444</u> |
| At 30 June 2010 | <u>3,498</u> |
| NET BOOK VALUE | |
| At 30 June 2010 | <u>837</u> |
| At 30 June 2009 | <u>1,587</u> |

3. TRANSACTIONS WITH THE DIRECTOR

Mrs S Thompson had an overdrawn loan account at the year end amounting to £1,929 The maximum overdrawn balance on the directors loan account was £4,757 The overdrawn balance was cleared within 9 months of the year end

4. SHARE CAPITAL

Authorised share capital:

| | 2010 £ | 2009 £ |
|--------------------------------|-------------------|-------------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2010 No | £ | 2009 No | £ |
|------------------------------|-----------------|-----------------|-----------------|-----------------|
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |