

Absolute Escapes (Lettings) Limited

Abbreviated Accounts for the Year Ended

30 June 2012

Company Registration Number 06270280



ABSOLUTE ESCAPES (LETTINGS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

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ABSOLUTE ESCAPES (LETTINGS) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2012

		2012	2011
	Note	£	£
FIXED ASSETS	2		
Tangible assets			<u>232</u>
CURRENT ASSETS			
Debtors		4,231	3,136
Cash at bank and in hand		<u>5,441</u>	<u>12,799</u>
		9,672	15,935
CREDITORS: Amounts falling due within one year		<u>(9,410)</u>	<u>(15,727)</u>
NET CURRENT ASSETS		262	208
TOTAL ASSETS LESS CURRENT LIABILITIES		579	440
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		<u>578</u>	<u>439</u>
SHAREHOLDERS' FUNDS		579	440

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

ABSOLUTE ESCAPES (LETTINGS) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 October 2012



MRS S THOMPSON
Director

Company Registration Number 06270280

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABSOLUTE ESCAPES (LETTINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 3 years straight line
Fixtures & Fittings	- 3 years straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABSOLUTE ESCAPES (LETTINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2011	4,335
Additions	<u>475</u>
At 30 June 2012	<u>4,810</u>
DEPRECIATION	
At 1 July 2011	4,103
Charge for year	<u>390</u>
At 30 June 2012	<u>4,493</u>
NET BOOK VALUE	
At 30 June 2012	<u>317</u>
At 30 June 2011	<u>232</u>

3. TRANSACTIONS WITH THE DIRECTOR

Mrs S Thompson had an overdrawn loan account at the year end amounting to £3,891 (2011 £2,799) The maximum overdrawn balance on the directors loan account was £3,388 (2011 £4,757) The overdrawn balance was cleared within 9 months of the year end

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>