

AIR 21 LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2013

AIR 21 LTD (REGISTERED NUMBER: 06270041)

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FOR THE YEAR ENDED 30TH JUNE 2013**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2013**

DIRECTORS:

Mr S Ahmed
Mr M A Mashedi
Mr A Kauser

REGISTERED OFFICE:

Studio 317, Zellig
Custard Factory
Gibb Street
Birmingham
West Midlands
B9 4AA

REGISTERED NUMBER:

06270041 (England and Wales)

ACCOUNTANTS:

Clark & Deen LLP
Benson House, Suite D
98-104 Lombard Street
Birmingham
West Midlands
B12 0QR

ABBREVIATED BALANCE SHEET
30TH JUNE 2013

	Notes	30.6.13 £	30.6.12 £
FIXED ASSETS			
Tangible assets	2	2,927	98
CURRENT ASSETS			
Stocks		11,000	11,000
Debtors		49,446	22,673
Cash at bank		24,080	14,661
		<u>84,526</u>	<u>48,334</u>
CREDITORS			
Amounts falling due within one year		(61,747)	(50,315)
NET CURRENT ASSETS/(LIABILITIES)		<u>22,779</u>	<u>(1,981)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,706</u>	<u>(1,883)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		24,706	(2,883)
SHAREHOLDERS' FUNDS		<u>25,706</u>	<u>(1,883)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th February 2014 and were signed on its behalf by:

Mr S Ahmed - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2012	115
Additions	3,346
At 30th June 2013	<u>3,461</u>
DEPRECIATION	
At 1st July 2012	17
Charge for year	517
At 30th June 2013	<u>534</u>
NET BOOK VALUE	
At 30th June 2013	<u>2,927</u>
At 30th June 2012	<u>98</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.