

REGISTERED NUMBER: 06269531 (England and Wales)

ABSOLUTE SIGNAGE SOLUTIONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010



ABSOLUTE SIGNAGE SOLUTIONS LIMITED (REGISTERED NUMBER: 06269531)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

ABSOLUTE SIGNAGE SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2010**

DIRECTORS:

N Shaw
Mrs S J Shaw

REGISTERED OFFICE:

Williamson House
Williamson Street
Reddish
Stockport
Cheshire
SK5 6AA

REGISTERED NUMBER:

06269531 (England and Wales)

ACCOUNTANTS:

Clarke Nicklin LLP
Chartered Accountants
Clarke Nicklin House
Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

ABSOLUTE SIGNAGE SOLUTIONS LIMITED (REGISTERED NUMBER: 06269531)

**ABBREVIATED BALANCE SHEET
31 MAY 2010**

| | Notes | 2010 £ | £ | 2009 £ | £ |
|--|-------|---------------|-----------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 15,375 | | - |
| CURRENT ASSETS | | | | | |
| Stocks | | 21,025 | | 25,000 | |
| Debtors | | 37,260 | | 49,123 | |
| Cash at bank | | 145 | | 3,930 | |
| | | <u>58,430</u> | | <u>78,053</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>85,450</u> | | <u>69,720</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(27,020)</u> | | <u>8,333</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(11,645)</u> | | <u>8,333</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>(11,647)</u> | | <u>8,331</u> |
| SHAREHOLDERS' FUNDS | | | <u>(11,645)</u> | | <u>8,333</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on ^{26th} January 2011 and were signed on its behalf by


N Shaw - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and on a going concern basis. In the opinion of the directors the use of this basis is appropriate as the company has the continuing support of the major creditors. The most significant creditor is one of the directors, Mr N Shaw, who is owed £21,194 at the balance sheet date.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 33% on cost |

Stocks

Stock and work in progress is valued at the lower of cost net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| Additions | 16,511 |
| At 31 May 2010 | 16,511 |
| DEPRECIATION | |
| Charge for year | 1,136 |
| At 31 May 2010 | 1,136 |
| NET BOOK VALUE | |
| At 31 May 2010 | 15,375 |

3 CALLED UP SHARE CAPITAL

| Allotted, Number | issued and fully paid Class | Nominal value £1 | 2010 £ | 2009 £ |
|---------------------|--------------------------------|------------------------|-----------|-----------|
| 2 | Ordinary | | 2 | 2 |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2010**

4 TRANSACTIONS WITH DIRECTORS

Payments for rental of premises from the company to the director, N Shaw, totalled £10,225

At the balance sheet date Mr N Shaw is owed £21,194 (2009 £14,046) by the company. This loan is interest free and repayable on demand.