

**Abbreviated Accounts**

**for the Year Ended 30 November 2012**

for

A & S Kings Dairy Limited

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**for the Year Ended 30 November 2012**

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**Company Information**  
**for the Year Ended 30 November 2012**

**DIRECTORS:**

A K King  
Mrs S J King

**SECRETARY:**

Mrs S J King

**REGISTERED OFFICE:**

65 St Mary Street  
Chippenham  
Wiltshire  
SN15 3JF

**REGISTERED NUMBER:**

06269247 (England and Wales)

**ACCOUNTANTS:**

Dutton Mander Duffill  
Chartered Accountants  
65 St Mary Street  
Chippenham  
Wiltshire  
SN15 3JF



**Abbreviated Balance Sheet**  
**30 November 2012**

	Notes	30.11.12 £	£	30.11.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		83,228		90,573
Herd basis	4		114,835		125,450
			<u>198,063</u>		<u>216,023</u>
<b>CURRENT ASSETS</b>					
Stocks		31,350		20,570	
Debtors		<u>23,897</u>		<u>28,173</u>	
		55,247		48,743	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>171,866</u>		<u>137,481</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(116,619)</u>		<u>(88,738)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			81,444		127,285
<b>CREDITORS</b>					
Amounts falling due after more than one year			(79,862)		(109,079)
<b>PROVISIONS FOR LIABILITIES</b>			-		(17,673)
<b>NET ASSETS</b>			<u>1,582</u>		<u>533</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>1,482</u>		<u>433</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,582</u>		<u>533</u>

The notes form part of these abbreviated accounts

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continued...



**Abbreviated Balance Sheet - continued**  
**30 November 2012**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2013 and were signed on its behalf by:

A K King - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 November 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible assets**

Milk quotas are being written off equally over a period of 2 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

**COST**

At 1 December 2011  
and 30 November 2012

Total  
£

8,925

**AMORTISATION**

At 1 December 2011  
and 30 November 2012

8,925

**NET BOOK VALUE**

At 30 November 2012

-



**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 November 2012**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2011	141,516
Additions	1,656
At 30 November 2012	<u>143,172</u>
<b>DEPRECIATION</b>	
At 1 December 2011	50,943
Charge for year	9,001
At 30 November 2012	<u>59,944</u>
<b>NET BOOK VALUE</b>	
At 30 November 2012	<u>83,228</u>
At 30 November 2011	<u>90,573</u>

**4. HERD BASIS**

	Dairy herd basis £
<b>COST</b>	
At 1 December 2011	125,450
Additions	13,309
Disposals	(16,355)
Cost of dairy herd replacement	(19,449)
Transfer	11,880
At 30 November 2012	<u>114,835</u>
<b>NET BOOK VALUE</b>	
At 30 November 2012	<u>114,835</u>
At 30 November 2011	<u>125,450</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.12	30.11.11
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>



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