

Registered Number 06269247

A & S Kings Dairy Limited

Abbreviated Accounts

30 November 2010

A & S Kings Dairy Limited

Registered Number 06269247

Company Information

Registered Office:

65 St Mary Street
Chippenham
Wiltshire
SN15 3JF

Reporting Accountants:

Carter Dutton
Chartered Accountants
65 St Mary Street
Chippenham
Wiltshire
SN15 3JF

A & S Kings Dairy Limited

Registered Number 06269247

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	3	90,576	80,334
		<u>90,576</u>	<u>80,334</u>
Current assets			
Stocks		151,820	180,550
Debtors		31,704	14,442
Total current assets		<u>183,524</u>	<u>194,992</u>
Creditors: amounts falling due within one year		(162,786)	(157,119)
Net current assets (liabilities)		20,738	37,873
Total assets less current liabilities		<u>111,314</u>	<u>118,207</u>
Creditors: amounts falling due after more than one year		(92,706)	(93,514)
Provisions for liabilities		(17,901)	(16,062)
Total net assets (liabilities)		<u>707</u>	<u>8,631</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		607	8,531
Shareholders funds		<u>707</u>	<u>8,631</u>

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- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 August 2011

And signed on their behalf by:

A K King, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2010

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets

Milk quotas are being written off equally over a period of 2 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost
Computer equipment	15% on reducing balance

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Intangible fixed assets

Cost or valuation	£
At 01 December 2009	<u>8,925</u>
At 30 November 2010	<u>8,925</u>
Amortisation	
At 01 December 2009	<u>8,925</u>

	At 30 November 2010	<u>8,925</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 December 2009		99,313
Additions		26,376
Disposals	-	(176)
At 30 November 2010	-	<u>125,513</u>
Depreciation		
At 01 December 2009		18,979
Charge for year		16,011
On disposals	-	(53)
At 30 November 2010	-	<u>34,937</u>
Net Book Value		
At 30 November 2010		90,576
At 30 November 2009	-	<u>80,334</u>

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100