

Company Registration No. 06268918 (England and Wales)

MARKS PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

MARKS PROPERTIES LIMITED

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MARKS PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		916,350		792,106
Investments	2		1,900		1,900
			<u>918,250</u>		<u>794,006</u>
Current assets					
Debtors		19,500		201,707	
Cash at bank and in hand		256,041		14,885	
		<u>275,541</u>		<u>216,592</u>	
Creditors: amounts falling due within one year	3	(56,733)		(28,661)	
Net current assets			<u>218,808</u>		<u>187,931</u>
Total assets less current liabilities			<u>1,137,058</u>		<u>981,937</u>
Creditors: amounts falling due after more than one year	4		(154,046)		(166,553)
			<u>983,012</u>		<u>815,384</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			982,912		815,284
Shareholders' funds			<u>983,012</u>		<u>815,384</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 June 2016

Mr R L Marks

Director

Company Registration No. 06268918

MARKS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Freehold property	No depreciation
Plant and machinery	20% per annum on net book value
Motor vehicles	25% per annum of net book value

The directors consider that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

The directors perform annual impairment reviews in accordance with the requirements of FRS 15 and FRS 11 to ensure that the recoverable amount is not lower than the carrying value.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

MARKS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2015	922,329	1,900	924,229
Additions	242,164	-	242,164
Disposals	(17,368)	-	(17,368)
At 31 December 2015	1,147,125	1,900	1,149,025
Depreciation			
At 1 January 2015	130,223	-	130,223
On disposals	(870)	-	(870)
Charge for the year	101,422	-	101,422
At 31 December 2015	230,775	-	230,775
Net book value			
At 31 December 2015	916,350	1,900	918,250
At 31 December 2014	792,106	1,900	794,006

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
Berser International Cargo Services Ltd	England & Wales	Ordinary	95.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Berser International Cargo Services Ltd	Principal activity Freight transport	350,214	31,538

MARKS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £12,406 (2014 - £11,908).

4 Creditors: amounts falling due after more than one year

2015
£

2014
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

101,799

115,365

The aggregate amount of creditors for which security has been given amounted to £154,046 (2014 - £178,823).

5 Share capital

2015
£

2014
£

Allotted, called up and fully paid

100 Ordinary Shares of £1 each

100

100

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