

'CRO'

Company Registration No. 06268918 (England and Wales)

MARKS PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

SATURDAY



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11/07/2009
COMPANIES HOUSE

MARKS PROPERTIES LIMITED

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MARKS PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

| | Notes | £ | 2008 £ | £ | 2007 £ |
|--|-------|------------------|------------------|------------|------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 377,765 | | - |
| Current assets | | | | | |
| Debtors | | 3,179 | | 100 | |
| Cash at bank and in hand | | 2,973 | | - | |
| | | <u>6,152</u> | | <u>100</u> | |
| Creditors: amounts falling due within one year | | <u>(107,027)</u> | | <u>-</u> | |
| Net current (liabilities)/assets | | | <u>(100,875)</u> | | <u>100</u> |
| Total assets less current liabilities | | | <u>276,890</u> | | <u>100</u> |
| Creditors: amounts falling due after more than one year | 3 | | <u>(240,964)</u> | | <u>-</u> |
| | | | <u>35,926</u> | | <u>100</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 35,826 | | - |
| Shareholders' funds | | | <u>35,926</u> | | <u>100</u> |

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on X 26.06.09

X
R P C Marks
Director

MARKS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Freehold property No depreciation

The directors consider that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

The directors perform annual impairment reviews in accordance with the requirements of FRS 15 and FRS 11 to ensure that the recoverable amount is not lower than the carrying value.

2 Fixed assets

| | Tangible assets £ |
|---------------------|-------------------------|
| Cost | |
| At 1 January 2008 | - |
| Additions | 377,765 |
| At 31 December 2008 | <u>377,765</u> |

3 Creditors: amounts falling due after more than one year

| | 2008 £ | 2007 £ |
|--|----------------|-----------|
| Total amounts repayable by instalments which are due in more than five years | <u>210,239</u> | <u>-</u> |

The aggregate amount of creditors for which security has been given amounted to £247,355 (2007 - £-).

MARKS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

| 4 | Share capital | 2008 £ | 2007 £ |
|---|---|-------------------|-------------------|
| | Authorised | | |
| | 10,000 Ordinary Shares of £1 each | 10,000 | 10,000 |
| | | <u> </u> | <u> </u> |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary Shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |