

Company Registration No 6268741 (England and Wales)

AAB UK LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

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AAB UK LIMITED

COMPANY INFORMATION

Directors	Mr I Ahmed Mr A Alim
Secretary	Miss N Alim
Company number	6268741
Registered office	60/62 Old London Road Kingston upon Thames Surrey KT2 6QZ
Accountants	Marks Bloom Limited 60/62 Old London Road Kingston upon Thames Surrey KT2 6QZ
Business address	31 Middlesex Road Mitcham Surrey CR4 1QP
Bankers	HSBC 139A North End Croyden Surrey, CR0 1TN

AAB UK LIMITED

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AAB UK LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2010

The directors present their report and financial statements for the year ended 30 June 2010

Principal activities

For the whole of the period, the principal activity of the company was that of retail

Directors

The following directors have held office since 1 July 2009

Mr I Ahmed

Mr A Alim

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

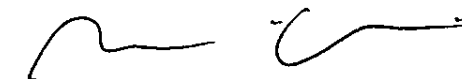
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Miss N Alim

Secretary

Date March 2011

AAB UK LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 £	2009 £
Turnover		102,768	57,695
Cost of sales		(46,540)	(30,375)
Gross profit		56,228	27,320
Administrative expenses		(32,786)	(28,446)
Profit/(loss) on ordinary activities before taxation	2	23,442	(1,126)
Tax on profit/(loss) on ordinary activities	3	(1,844)	-
Profit/(loss) for the year	8	21,598	(1,126)

AAB UK LIMITED

BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	4		1,612		1,345
Current assets					
Stocks		11,703		8,172	
Debtors	5	15,510		9,436	
Cash at bank and in hand		3,724		6,510	
		<u>30,937</u>		<u>24,118</u>	
Creditors amounts falling due within one year	6	<u>(24,454)</u>		<u>(38,965)</u>	
Net current assets/(liabilities)			<u>6,483</u>		<u>(14,847)</u>
Total assets less current liabilities			<u>8,095</u>		<u>(13,502)</u>
Capital and reserves					
Called up share capital	7		500		500
Profit and loss account	8		7,595		(14,002)
Shareholders' funds			<u>8,095</u>		<u>(13,502)</u>

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board for issue on March 2011



Miss N Alim
Secretary

AAB UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance

2 Operating profit/(loss)

	2010 £	2009 £
Operating profit/(loss) is stated after charging		
Depreciation of tangible assets	285	237

3 Taxation

	2010 £	2009 £
Domestic current year tax		
U K corporation tax	1,844	-
Current tax charge	1,844	-

The company has estimated losses of £ nil (2009 - £ 1,126) available for carry forward against future trading profits

AAB UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2010

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 July 2009	1,702
Additions	552
	<u>2,254</u>
At 30 June 2010	
Depreciation	
At 1 July 2009	357
Charge for the year	285
	<u>642</u>
At 30 June 2010	
Net book value	
At 30 June 2010	<u>1,612</u>
At 30 June 2009	<u>1,345</u>

5 Debtors

	2010 £	2009 £
Trade debtors	<u>15,510</u>	<u>9,436</u>

6 Creditors amounts falling due within one year

	2010 £	2009 £
Trade creditors	-	230
Taxation and social security	1,844	-
Director's current account	11,544	25,746
Other creditors	11,066	12,989
	<u>24,454</u>	<u>38,965</u>

AAB UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2010

		2010	2009
		£	£
7	Share capital		
	Allotted, called up and fully paid		
	500 Ordinary Shares of £1 each	500	500
8	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1 July 2009		(14,003)
	Profit for the year		21,598
	Balance at 30 June 2010		7,595