

Company Registration No. 06268710 (England and Wales)

KNITHOUSE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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KNITHOUSE LIMITED

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KNITHOUSE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		5,340		11,151
Current assets					
Stocks		350		2,500	
Debtors		85,255		57,645	
Cash at bank and in hand		4,945		21,872	
		<u>90,550</u>		<u>82,017</u>	
Creditors: amounts falling due within one year		<u>(17,945)</u>		<u>(15,558)</u>	
Net current assets			72,605		66,459
Total assets less current liabilities			<u>77,945</u>		<u>77,610</u>
Creditors: amounts falling due after more than one year			<u>(2,695)</u>		<u>(5,746)</u>
			<u>75,250</u>		<u>71,864</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			75,249		71,863
Shareholders' funds			<u>75,250</u>		<u>71,864</u>

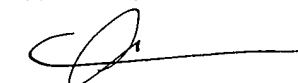
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 09/12/15



Mr Sidney Bryan
Director

Company Registration No. 06268710

KNITHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% straight line

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014	38,371
Additions	250
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At 31 March 2015	38,621
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Depreciation	
At 1 April 2014	27,220
Charge for the year	6,061
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At 31 March 2015	33,281
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Net book value	
At 31 March 2015	5,340
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At 31 March 2014	11,151
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3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
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