

Company Registration No 06268710 (England and Wales)

KNITHOUSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2010

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14/01/2011
COMPANIES HOUSE

KNITHOUSE LIMITED

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KNITHOUSE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

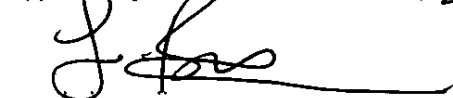
	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		6,745		4,863
Current assets					
Stocks		15,000		-	
Debtors		39,455		32,809	
Cash at bank and in hand		11,747		7,648	
		<u>66,202</u>		<u>40,457</u>	
Creditors amounts falling due within one year		<u>(26,842)</u>		<u>(21,590)</u>	
Net current assets			39,360		18,867
Total assets less current liabilities			<u>46,105</u>		<u>23,730</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			46,104		23,729
Shareholders' funds			<u>46,105</u>		<u>23,730</u>

For the financial period ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on



Sidney Bryan
Director

Company Registration No 06268710

KNITHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 33% straight line
Fixtures, fittings & equipment	25% reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2009	7,488
Additions	3,288
	<hr/>
At 31 March 2010	10,776
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Depreciation	
At 1 July 2009	2,625
Charge for the period	1,406
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At 31 March 2010	4,031
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Net book value	
At 31 March 2010	6,745
	<hr/>
At 30 June 2009	4,863
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KNITHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2010

3	Share capital	2010	2009
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>