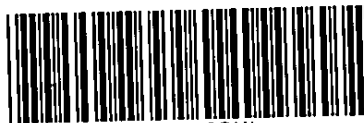


Company Registration No. 06268710 (England and Wales)

KNITHOUSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2008

TUESDAY



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20/01/2009

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COMPANIES HOUSE

KNITHOUSE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

KNITHOUSE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008 £	£
Fixed assets			
Tangible assets	2		4,953
Current assets			
Debtors		10,614	
Cash at bank and in hand		30,444	
		<u>41,058</u>	
Creditors: amounts falling due within one year		<u>(23,848)</u>	
Net current assets			17,210
Total assets less current liabilities			<u>22,163</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>22,162</u>
Shareholders' funds			<u>22,163</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 09-07-09



Sidney Bryan
Director

KNITHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% straight line
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 5 June 2007	-
Additions	5,462
At 30 June 2008	5,462
Depreciation	
At 5 June 2007	-
Charge for the period	509
At 30 June 2008	509
Net book value	
At 30 June 2008	4,953

KNITHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2008

3	Share capital	2008
		£
	Authorised	
	100,000 Ordinary of £1 each	100,000
		<hr/>
	Allotted, called up and fully paid	
	1 Ordinary of £1 each	1
		<hr/>

4 Transactions with directors

At balance sheet date £12,027 is owed to the director.