

Abbreviated Unaudited Accounts
for the period 1st July 2009 to 31st March 2010
for
24/7 RECOVERY AND RESCUE LIMITED

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for the period 1st July 2009 to 31st March 2010**

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24/7 RECOVERY AND RESCUE LIMITED

**Company Information
for the period 1st July 2009 to 31st March 2010**

DIRECTOR: M A Brown

SECRETARY: Priory Nominees Ltd

REGISTERED OFFICE: 1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

REGISTERED NUMBER. 6268467

ACCOUNTANTS: The Priory Partnership
Chartered Accountants
1 Abbots Quay
Monks Ferry
Birkenhead
CH41 5LH

24/7 RECOVERY AND RESCUE LIMITED (REGISTERED NUMBER: 6268467)

**Abbreviated Balance Sheet
31st March 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	254,350	288,102
CURRENT ASSETS			
Stocks		12,700	11,475
Debtors		89,130	73,878
Cash at bank and in hand		(2,621)	272
		<u>99,209</u>	<u>85,625</u>
CREDITORS			
Amounts falling due within one year		<u>245,427</u>	<u>224,711</u>
NET CURRENT LIABILITIES		<u>(146,218)</u>	<u>(139,086)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		108,132	149,016
CREDITORS			
Amounts falling due after more than one year		<u>70,224</u>	<u>106,268</u>
NET ASSETS		<u><u>37,908</u></u>	<u><u>42,748</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	1
Profit and loss account		<u>37,808</u>	<u>42,747</u>
SHAREHOLDERS' FUNDS		<u><u>37,908</u></u>	<u><u>42,748</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

24/7 RECOVERY AND RESCUE LIMITED (REGISTERED NUMBER: 6268467)

**Abbreviated Balance Sheet - continued
31st March 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *05-10-10* and were signed by



M A Brown - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the period 1st July 2009 to 31st March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Fixtures and Fittings - 25% reducing balance

Motor Vehicles - based upon individual assets UEL and expected future MV

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2009	332,420
Disposals	(10,025)
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At 31st March 2010	322,395
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DEPRECIATION	
At 1st July 2009	44,317
Charge for period	25,588
Eliminated on disposal	(1,860)
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At 31st March 2010	68,045
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NET BOOK VALUE	
At 31st March 2010	254,350
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At 30th June 2009	288,103
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24/7 RECOVERY AND RESCUE LIMITED (REGISTERED NUMBER 6268467)

**Notes to the Abbreviated Accounts - continued
for the period 1st July 2009 to 31st March 2010**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
100 (2009 - 1)	Ordinary	£1	100	1
			<u> </u>	<u> </u>

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the periods ended 31st March 2010 and 30th June 2009

	2010	2009
	£	£
M A Brown		
Balance outstanding at start of period	(147)	-
Amounts advanced	36,360	-
Amounts repaid	(31,572)	-
Balance outstanding at end of period	<u>4,641</u>	<u>-</u>