

Registered Number 06268467

24/7 Recovery and Rescue Limited

Abbreviated Accounts

31 March 2011

24/7 Recovery and Rescue Limited

Registered Number 06268467

Company Information

Registered Office:

1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

Reporting Accountants:

The Priory Partnership
Chartered Accountants
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	236,618	254,350
		<u>236,618</u>	<u>254,350</u>
Current assets			
Stocks		10,291	12,700
Debtors		104,190	89,130
Cash at bank and in hand		(1,603)	(2,621)
Total current assets		<u>112,878</u>	<u>99,209</u>
Creditors: amounts falling due within one year		(263,383)	(245,427)
Net current assets (liabilities)		(150,505)	(146,218)
Total assets less current liabilities		<u>86,113</u>	<u>108,132</u>
Creditors: amounts falling due after more than one year		(24,077)	(70,224)
Total net assets (liabilities)		<u>62,036</u>	<u>37,908</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		61,936	37,808
Shareholders funds		<u>62,036</u>	<u>37,908</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:

M A Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	322,395
Additions	4,605
At 31 March 2011	<u>327,000</u>
Depreciation	
At 01 April 2010	68,045
Charge for year	22,337
At 31 March 2011	<u>90,382</u>
Net Book Value	
At 31 March 2011	236,618
At 31 March 2010	<u>254,350</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with**
directors

M A Brown had a loan during the year. The maximum outstanding was £-. The balance at 31st March 2011 was £4,641 (1st April 2010 - £4,641).