REGISTERED NUMBER: 06267822 (England and Wales)

# Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Elder Properties Ltd

# Contents of the Abbreviated Accounts for the Year Ended 31 August 2016

**Elder Properties Ltd**

**Company Information**
**for the Year Ended 31 August 2016**

| | |
|---|---|
| **DIRECTOR:** | B Elder |
| **SECRETARY:** | B Elder |
| **REGISTERED OFFICE:** | Unit 4<br>Moreland Street<br>Hartlepool<br>TS24 7NL |
| **REGISTERED NUMBER:** | 06267822 (England and Wales) |
| **ACCOUNTANTS:** | Flannagans - Hartlepool office<br>Hub One, First Floor, Unit's 204 & 206<br>The Innovation Centre, Venture Court<br>Queens Meadow Business Park<br>Hartlepool<br>TS25 5TG |

**Abbreviated Balance Sheet**
**31 August 2016**

| | Notes | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 1,191,400 | | 1,196,710 |
| Investments | 3 | | 51,000 | | 51,000 |
| | | | 1,242,400 | | 1,247,710 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 77,341 | | 75,940 | |
| Debtors | | 577 | | - | |
| Cash at bank | | 25,908 | | 23,453 | |
| | | 103,826 | | 99,393 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 4 | 134,484 | | 217,427 | |
| **NET CURRENT LIABILITIES** | | | (30,658) | | (118,034) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,211,742 | | 1,129,676 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 4 | | 800,000 | | 794,398 |
| **NET ASSETS** | | | 411,742 | | 335,278 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 5 | | 51,000 | | 51,000 |
| Profit and loss account | | | 360,742 | | 284,278 |
| **SHAREHOLDERS' FUNDS** | | | 411,742 | | 335,278 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

**Abbreviated Balance Sheet - continued**
**31 August 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 May 2017 and were signed by:

B Elder - Director

## Notes to the Abbreviated Accounts
## for the Year Ended 31 August 2016

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 20% on reducing balance |
| Computer equipment | - 33% on cost |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 September 2015 and 31 August 2016 | 1,202,621 |
| **DEPRECIATION** | |
| At 1 September 2015 | 5,911 |
| Charge for year | 5,310 |
| At 31 August 2016 | 11,221 |
| **NET BOOK VALUE** | |
| At 31 August 2016 | 1,191,400 |
| At 31 August 2015 | 1,196,710 |

### 3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|---|---|
| **COST** | |
| At 1 September 2015 and 31 August 2016 | 51,000 |
| **NET BOOK VALUE** | |
| At 31 August 2016 | 51,000 |
| At 31 August 2015 | 51,000 |



continued...

## 4. CREDITORS

Creditors include an amount of £ 100,000 (2015 - £ 100,000 ) for which security has been given.

They also include the following debts falling due in more than five years:

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| Repayable otherwise than by instalments | 100,000 | 71,990 |

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 50,000 | Ordinary | 1 | 50,000 | 50,000 |
| 1,000 | A Ordinary | 1 | 1,000 | 1,000 |
| | | | 51,000 | 51,000 |