

A & K TRADERS LIMITED
T/A
EVEREST DIY
854-856 STOCKPORT ROAD
LEVENSHULME
MANCHESTER
M19 3AH

COMPANY NO: 06267690

REGISTERED IN ENGLAND AND WALES

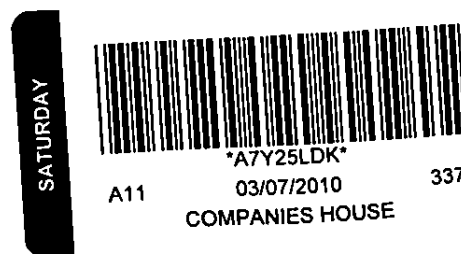
REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

1ST FLOOR
17A RAINFORTH STREET
LONGSIGHT
MANCHESTER

M & A SERVICES
ACCOUNTANTS
TEL 0161 224-0234
MOB 07807 529-131

MSWA/A 1/SM



A & K TRADERS LIMITED
T/A
EVEREST DIY

REPORT AND ACCOUNTS

CONTENTS

	PAGE
Company Information	1
Director's Report	2
Accountant's Report	3
Balance Sheet	4
Profit and Loss Account	5
Notes to the Accounts	6-8

The following pages does not form part of the statutory accounts

Detailed Profit and Loss Account	
Schedule to the detailed Profit and Loss Account	9

A & K TRADERS LIMITED
T/A
EVEREST DIY

Company Information

BUSINESS ADDRESS

854-856 Stockport Road
Levenshulme
Manchester
M19 3AH

DIRECTOR

Khuram Sajjad Ali Chaudhary

SECRETARY

Ghazala Khuram

REGISTERED OFFICE

854-856 Stockport Road
Levenshulme
Manchester
M19 3AH

ACCOUNTANTS

M & A Services
Accountants
1st Floor
17a Rainforth Street
Longsight
Manchester
M13 0RP

COMPANY NO 06267690

A & K TRADERS LIMITED T/A EVEREST DIY

Director's Report

The Director presents his Report and Accounts for the Year Ended 30 June 2009

Principal Activity

The principal activity of the company continued to be that of retail DIY tools and supplies

Results and Dividends

The profit for the year after taxation was £2,845 and this has been added to the reserves. The company has not paid dividends in the period

Directors

The Director who served during the year and his interest in the share capital of the company were as follows

	Ordinary shares of £1 each as at	
	2008	2009
Khuram Sajjad Ali Chaudhary	100	100

Director's Responsibilities

The company law requires the Director to prepare Accounts for each financial year, which gives a true and fair view of the state of affairs of the company and of the profit or loss for the period. In preparing those Accounts, the Director is required to

- Select suitable accounting policies and then apply them consistently
- Make adjustments and estimates that are reasonable and prudent and
- Prepare the Accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Director is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the Accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for making reasonable steps for the prevention and detection of fraud and other irregularities

Small company's special provisions

The report of the Director has been prepared in accordance with the special provision of part VII of the Companies Act 1985 relating to small companies

The board approved this report on 11th May 2009



Mrs Ghazala Khurram
Secretary

A & K TRADERS LIMITED T/A EVEREST DIY
ACCOUNTANT'S REPORT

Accountant's Report on the unaudited accounts
To the Director of A & K Traders Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the Year Ended 30 June 2009 set out on pages 4 to 8 and you consider that the company is exempt from an audit and a report under section 249 A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

M&A Services

M & A SERVICES
ACCOUNTANTS
1ST FLOOR
17A RAINFORTH STREET
LONGSIGHT
MANCHESTER
M13 0RP

Date 11th May 2009

A & K TRADERS LIMITED T/A EVEREST DIY

BALANCE SHEET AS AT 30 JUNE 2009

		2008	2009
	Notes	£	£
Fixed Assets			
Tangible	4	1,950	1,985
Current Assets			
Cash in Hand		471	99
Cash at Bank		4,098	6,422
Stock		20,605	1,713
		25,174	8,234
Creditors: amounts falling			
Due within one year	6	(63,051)	(43,301)
Net current assets		(37,877)	(35,067)
Total Assets less Current Liabilities		(35,927)	(33,082)
CAPITAL AND RESERVES:			
Called up Share Capital	7	100	100
Profit & Loss Account		(36,027)	(33,182)
Shareholder's funds		(36,927)	(33,082)

For the Year Ending 30 June 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Director acknowledges his responsibilities for

- (a) Ensuring that the company keeps accounting records which comply section 386 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the company

Approved by the board on 11th May 2009 and signed on its behalf by



Khuram Sajjad Ali Chaudhary
Director

A & K TRADERS LIMITED T/A EVEREST DIY

TRADING, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2009

	notes	2008 £	2009 £
Sales	1	243,847	207,763
Less Cost of Sales		<u>(195,975)</u>	<u>(109,907)</u>
Gross Profit		47,872	97,856
Administration Expenses		(83,899)	(94,385)
Profit on ordinary activities before taxation 2		<u>(36,027)</u>	<u>3,471</u>
Tax on Profit on ordinary activities 3		(nil)	(626)
Profit for the financial year		<u>(36,027)</u>	<u>2,845</u>
Dividends paid		(nil)	(nil)
		<u>(36,027)</u>	<u>2,845</u>
Retained Profit brought forward		(nil)	(36,027)
Retained Profit carried forward		<u><u>(36,027)</u></u>	<u><u>(33,182)</u></u>

A & K TRADERS LIMITED T/A EVEREST DIY

Notes to the Accounts

FOR THE YEAR ENDED 30 JUNE 2009

Accounting policies

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discount

Stocks

Stock is valued at the lower of cost and net realisable value.

	2008	2009
2. Operating Profit		
Operating profit is stated after charging:		
Depreciation of owned fixed assets	<u>344</u>	<u>350</u>
3. Taxation		
UK Corporation Tax	<u>nil</u>	<u>626</u>

A & K TRADERS LIMITED T/A EVEREST DIY

Notes to the Accounts

FOR THE YEAR ENDED 30 JUNE 2009

4. TANGIBLE FIXED ASSETS

Net Book Value representing cost less accumulated depreciation as shown in the Balance Sheet comprises as follows

	<u>Fixture & Fittings</u> £	<u>Plant & Machinery</u> £	<u>Total</u> £
Balance b/fwd			
As at 30/06/09	2,294	nil	2,294
Additions at cost	385	--	385
Disposals	--	--	--
Cost as at 30/06/09	2,679	nil	2,679
Depreciation			
Balance b/f	344	nil	344
Adjustment for disposals	--	--	--
Charge for the year	350	nil	350
Depreciation			
As at 30/06/09	694	nil	694
Net Book Value			
As at 30/06/09	1,985	nil	1,985
Net Book Value			
As at 30/06/08	1,950	nil	1,950

A & K TRADERS LIMITED T/A EVEREST DIY

Notes to the Accounts

FOR THE YEAR ENDED 30 JUNE 2009

	2008 £	2009 £
5. DEBTORS:		
None	nil =====	nil =====

6. CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditors	22,199	5,853
Accruals Charges	500	500
HM Customs & Excise	1,698	281
Director Loan Account	31,615	31,368
PAYE	7,039	4,672
Corporation Tax	nil	626
	----- 63,051 =====	----- 43,300 =====

7. CALLED UP SHARE CAPITAL

	Ordinary Shares of £1 each	
Authorised	100 =====	100 =====
Issued and fully paid up	100 =====	100 =====