

Aardvark Homes Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

Cannon and Co
Chartered Certified Accountants
6 West Cliff Gardens
Folkestone
Kent
CT20 1SP

Aardvark Homes Limited

Contents

Abbreviated Balance Sheet

☐ ☐ 1

Notes to the Abbreviated Accounts

☐ 2 to 3

Aardvark Homes Limited
(Registration number: 06267409)
Abbreviated Balance Sheet at 30 June 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		3,427	4,205
Current assets			
Stocks		559,396	221,668
Debtors		3,980	-
Cash at bank and in hand		25,729	10,015
		589,105	231,683
Creditors: Amounts falling due within one year		(353,932)	(243,475)
Net current assets/(liabilities)		235,173	(11,792)
Total assets less current liabilities		238,600	(7,587)
Creditors: Amounts falling due after more than one year		(250,718)	-
Net liabilities		(12,118)	(7,587)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(12,120)	(7,589)
Shareholders' deficit		(12,118)	(7,587)

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 November 2014 and signed on its behalf by:

.....
Mrs S Sassone-Corsi
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Aardvark Homes Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings, tools and equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2013	17,722	17,722
Additions	365	365
At 30 June 2014	18,087	18,087
Depreciation		
At 1 July 2013	13,517	13,517
Charge for the year	1,143	1,143
At 30 June 2014	14,660	14,660
Net book value		
At 30 June 2014	3,427	3,427
At 30 June 2013	4,205	4,205

Aardvark Homes Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2014
..... continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014	2013
	£	£
Amounts falling due within one year	<u>250,717</u>	<u>-</u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
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Page 3

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