

Aardvark Homes Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Cannons
Chartered Certified Accountants
Unit F, Kingsmead
Folkestone
Kent
CT19 5EU

Aardvark Homes Limited

Contents

Abbreviated Balance Sheet

☐ ☐ 1

Notes to the Abbreviated Accounts

☐ 2 to 3

Aardvark Homes Limited
(Registration number: 06267409)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		7,632	2,722
Current assets			
Stocks		16,897	481,852
Debtors		6,499	8,367
Cash at bank and in hand		388,839	3,926
		412,235	494,145
Creditors: Amounts falling due within one year		(57,892)	(354,678)
Net current assets		354,343	139,467
Net assets		361,975	142,189
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		361,973	142,187
Shareholders' funds		361,975	142,189

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 January 2017 and signed on its behalf by:

.....
Mrs S Sassone-Corsi
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Aardvark Homes Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings, tools and equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Aardvark Homes Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2015	18,087	18,087
Additions	8,790	8,790
Disposals	<u>(13,725)</u>	<u>(13,725)</u>
At 30 June 2016	<u>13,152</u>	<u>13,152</u>
Depreciation		
At 1 July 2015	15,365	15,365
Charge for the year	1,927	1,927
Eliminated on disposals	<u>(11,772)</u>	<u>(11,772)</u>
At 30 June 2016	<u>5,520</u>	<u>5,520</u>
Net book value		
At 30 June 2016	<u>7,632</u>	<u>7,632</u>
At 30 June 2015	<u>2,722</u>	<u>2,722</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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