

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

TUESDAY



A18 \*A6FSLN6Z\*  
26/09/2017 #46  
COMPANIES HOUSE

### 1 Company details

Company number 0 6 2 6 6 9 6 3

Company name in full Classroom Medics Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) John Paul

Surname O'Hara

### 3 Liquidator's address

Building name/number Genesis CentreNorth Staffs Business Park

Street Innovation Way

Post town Stoke-on-Trent

County/Region Staffordshire

Postcode S T 6 4 B F

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

|           |                |                |                |                |                |                |                |                |
|-----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| From date | <sup>d</sup> 3 | <sup>d</sup> 0 | <sup>m</sup> 0 | <sup>m</sup> 7 | <sup>y</sup> 2 | <sup>y</sup> 0 | <sup>y</sup> 1 | <sup>y</sup> 6 |
| To date   | <sup>d</sup> 2 | <sup>d</sup> 9 | <sup>m</sup> 0 | <sup>m</sup> 7 | <sup>y</sup> 2 | <sup>y</sup> 0 | <sup>y</sup> 1 | <sup>y</sup> 7 |

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X

*Jonava*

X

|                |                |                |                |                |                |                |                |                |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Signature date | <sup>d</sup> 2 | <sup>d</sup> 5 | <sup>m</sup> 0 | <sup>m</sup> 9 | <sup>y</sup> 2 | <sup>y</sup> 0 | <sup>y</sup> 1 | <sup>y</sup> 7 |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lisa O'Hara**

Company name **JPO Restructuring Limited**

Address **Genesis CentreNorth Staffs Business Park**

**Innovation Way**

Post town **Stoke-on-Trent**

County/Region **Staffordshire**

Postcode **S T 6 4 B F**

Country

DX

Telephone **01782 366485**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## **Classroom Medics Limited ("the Company") – in Creditors' Voluntary Liquidation**

### **Liquidator's Progress Report to Creditors and Members for the period ending 29 July 2017**

This report has been prepared in accordance with insolvency legislation to provide creditors, members and the Registrar of Companies with information relating to the progress of the Liquidation in the period from 30 July 2016 to 29 July 2017.

This report has been prepared solely to comply with the statutory requirements of Section 104A of the Insolvency Act 1986 and Rule 4.49C of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change. Neither the Liquidator, nor JPO Restructuring, accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

#### **STATUTORY INFORMATION**

|                                   |  |
|-----------------------------------|--|
| Company name:                     | Classroom Medics Limited   |
| Registered office:                | c/o JPO Restructuring, Genesis Centre, North Staffs Business Park, Innovation Way, Stoke-on-Trent, ST6 4BF |
| Former registered office:         | 4 Claridge Court, Lower Kings Road, Berkhamsted, Hertfordshire, HP4 2AF                                    |
| Registered number:                | 06266963   |
| Liquidator's name:                | John-Paul O'Hara   |
| Liquidator's address:             | JPO Restructuring, Genesis Centre, North Staffs Business Park, Innovation Way, Stoke-on-Trent, ST6 4BF     |
| Liquidator's date of appointment: | 30 July 2015   |

#### **LIQUIDATOR'S ACTIONS SINCE LAST REPORT**

I have continued to comply with my statutory duties and obligations as Liquidator.

I have continued to take steps to realise the assets of the Company. These are commented on in further detail in this report under the heading assets.

#### **RECEIPTS AND PAYMENTS ACCOUNT**

*My Receipts & Payments Account for the period from 30 July 2016 to 29 July 2017 and cumulatively from 30 July 2015 to 29 July 2017 is attached at Appendix 1.*

Please note that funds are held in a non-interest bearing account.

Receipts and payments are shown net of VAT with any amount due to or from HM Revenue and Customs shown separately.

## **ASSETS**

### **Intellectual Property / Website**

As previously reported the Intellectual Property of the Company comprised a website which was sold to Fist Bump Science Limited. Full details of this sale were provided in my previous annual report.

As noted in my previous report it was understood that the Intellectual Property was subject to a fixed charge held by Black Country Reinvestment Society Limited ("BCRS"). Upon review of the debenture held by BCRS it became apparent that the debenture did not contain a valid fixed charge over the website. Therefore the receipt for this sale has been reallocated accordingly on the attached Receipts and Payment account.

### **Director's Loan Account**

The director has continued to make repayment of his overdrawn loan during this reporting period and the outstanding balance has been settled in full.

All assets have now been realised in full.

## **LIABILITIES AND DIVIDEND PROSPECTS**

### **Secured Creditors**

There were insufficient realisations to enable a payment to be made to any secured creditor.

### **Preferential Creditors**

There were insufficient realisations to enable a payment to be made to the preferential creditors.

### **Floating Charge Creditors / Prescribed Part**

As previously advised the prescribed part provisions will apply.

The amount of the Company's net property under Section 176A of the Insolvency Act 1986 (as amended) is currently estimated at £Nil.

Since the Company's net property is £Nil there is no prescribed part to distribute.

### **Non-preferential unsecured Creditors**

Notice was given on 27 September 2016 that no dividend will be declared to unsecured creditors as the funds realised have already been distributed, used or allocated for defraying the expenses of the Liquidation.

## **LIQUIDATOR'S REMUNERATION**

My remuneration was previously authorised by the creditors at a meeting held on 30 July 2015 to be drawn on a time cost basis.

My total time costs (excluding VAT) to 29 July 2017 amount to £22,352, representing 105.80 hours of work at an average charge out rate of £211.27 per hour, of which £5,415, representing 27.40 hours of work, was charged in the period since 30 July 2016, at an average charge out rate of £197.63 per hour.

I have drawn £15,946.23 to date (excluding VAT) of which £2,446.23 was drawn in the period since 30 July 2016. The balance of my time costs will be written off.

A description of the routine work undertaken since my last progress report is as follows:

1. Administration and Planning
  - Preparing documentation required.
  - Dealing with all routine correspondence.
  - Maintaining physical case files and electronic case details on IPS.
  - Review and storage.
  - Case bordereau.
  - Case planning and administration.
2. Creditors
  - Dealing with creditor correspondence and telephone conversations.
  - Preparing reports to creditors.
  - Maintaining creditor information on IPS.
  - Reviewing debenture of BCRS.
  - Liaising with BCRS regarding claimed fixed charge.
3. Realisation of Assets
  - Pursuing balance of overdrawn director's loan account.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk>. A copy of 'A Creditors Guide to Fees' is available at the link <http://www.jpqr.co.uk/creditors>. A hard copy of this document can be obtained on request from this office.

Approval was also given to the drawing of disbursements, including Category 2 disbursements. The Liquidator's disbursements incurred and reimbursed are detailed below:

| Disbursement          | This period   |               | Previous Period |               | Cumulatively  |               |
|-----------------------|---------------|---------------|-----------------|---------------|---------------|---------------|
|                       | Incurred<br>£ | Paid<br>£     | Incurred<br>£   | Paid<br>£     | Incurred<br>£ | Paid<br>£     |
| <i>Category 1</i>     |               |               |                 |               |               |               |
| Bond premium          | -             | 147.00        | 147.00          | -             | 147.00        | 147.00        |
| Room Hire             | -             | 75.00         | 75.00           | -             | 75.00         | 75.00         |
| Statutory Advertising | -             | -             | 216.00          | 216.00        | 216.00        | 216.00        |
| <b>Total</b>          | -             | <b>222.00</b> | <b>438.00</b>   | <b>216.00</b> | <b>438.00</b> | <b>438.00</b> |
| <i>Category 2</i>     |               |               |                 |               |               |               |
| Storage               | 36.00         | -             | 43.50           | -             | 79.50         | -             |
| <b>Total</b>          | <b>36.00</b>  | -             | <b>43.50</b>    | -             | <b>79.50</b>  | -             |

JPO Restructuring's charge out and disbursement rates is attached as Appendix 2 along with schedules of my time costs incurred to date.

## **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

## **SUMMARY**

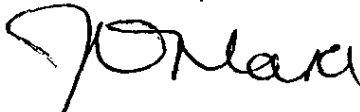
I have commenced proceedings to bring the Liquidation to a close and my final report will follow shortly.

Should you have any queries regarding this report, or the Liquidation in general, please contact Lisa O'Hara on 01782 366485.

At JPO Restructuring we always strive to provide a professional and efficient service. However we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case then in the first instance you should put details of your complaint in writing to me. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to *The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA*, and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner); or you can email [insolvency.enquiryline@insolvency.gsi.gov.uk](mailto:insolvency.enquiryline@insolvency.gsi.gov.uk); or you may phone 0300 678 0015 - calls are charged at up to 12p per minute from a land line, or for mobiles, between 3p and 45p per minute if you're calling from the UK.

Yours faithfully



**John-Paul O'Hara**  
Liquidator

Encs

**Classroom Medics Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

| Statement of Affairs |                                    | From 30/07/2016<br>To 29/07/2017 | From 30/07/2015<br>To 29/07/2017 |
|----------------------|------------------------------------|----------------------------------|----------------------------------|
|                      | <b>SECURED ASSETS</b>              |                                  |                                  |
| Uncertain            | Intellectual Property              | (200.00)                         | NIL                              |
|                      |                                    | (200.00)                         | NIL                              |
|                      | <b>SECURED CREDITORS</b>           |                                  |                                  |
| (29,388.00)          | Black Country Reinvestment Society | NIL                              | NIL                              |
| (23,523.00)          | Funding Tree                       | NIL                              | NIL                              |
|                      |                                    | NIL                              | NIL                              |
|                      | <b>ASSET REALISATIONS</b>          |                                  |                                  |
| 11,500.00            | Plant, Machinery & Equipment       | NIL                              | 10,000.00                        |
|                      | Website                            | 200.00                           | 200.00                           |
| 12,902.00            | Book Debts                         | NIL                              | 12,068.40                        |
| 1,436.00             | Cash at Bank                       | NIL                              | 1,375.31                         |
| 1,370.00             | Director's Loan Account            | 870.00                           | 1,370.00                         |
|                      |                                    | 1,070.00                         | 25,013.71                        |
|                      | <b>COST OF REALISATIONS</b>        |                                  |                                  |
|                      | Specific Bond                      | 147.00                           | 147.00                           |
|                      | Preparation of S. of A.            | NIL                              | 6,500.00                         |
|                      | Office Holders Fees                | 2,446.23                         | 15,946.23                        |
|                      | Agents/Valuers Fees (1)            | NIL                              | 1,500.00                         |
|                      | Employee Agent                     | NIL                              | 350.00                           |
|                      | Room Hire                          | 75.00                            | 75.00                            |
|                      | Storage and Transport Costs        | NIL                              | 230.00                           |
|                      | Statutory Advertising              | NIL                              | 216.00                           |
|                      | Bank Charges                       | 34.48                            | 49.48                            |
|                      |                                    | (2,702.71)                       | (25,013.71)                      |
|                      | <b>PREFERENTIAL CREDITORS</b>      |                                  |                                  |
| (6,208.00)           | Employees - Arrears of Wages       | NIL                              | NIL                              |
| (5,103.00)           | Employees - Holiday Pay            | NIL                              | NIL                              |
|                      |                                    | NIL                              | NIL                              |
|                      | <b>UNSECURED CREDITORS</b>         |                                  |                                  |
| (9,552.00)           | Trade & Expense Creditors          | NIL                              | NIL                              |
| (15,569.00)          | Employees - Arrears of Pay         | NIL                              | NIL                              |
| (7,211.00)           | Employees - Redundancy Pay         | NIL                              | NIL                              |
| (8,753.00)           | Employees - Notice Pay             | NIL                              | NIL                              |
| (21,098.00)          | HMRC - PAYE                        | NIL                              | NIL                              |
| (25,778.00)          | HMRC - VAT                         | NIL                              | NIL                              |
| (17,392.00)          | Landlord                           | NIL                              | NIL                              |
|                      |                                    | NIL                              | NIL                              |
|                      | <b>DISTRIBUTIONS</b>               |                                  |                                  |
| (100.00)             | Ordinary Shareholders              | NIL                              | NIL                              |
|                      |                                    | NIL                              | NIL                              |
| <b>(142,467.00)</b>  |                                    | <b>(1,832.71)</b>                | <b>0.00</b>                      |

REPRESENTED BY



# Time Entry - SIP9 Time & Cost Summary

C003 - Classroom Medics Limited  
 Project Code: POST  
 From: 30/07/2015 To: 29/07/2017

| Classification of Work Function    | Partner      | Manager     | Other Senior Professionals | Assistants & Support Staff | Total Hours   | Time Cost (£)    | Average Hourly Rate (£) |
|------------------------------------|--------------|-------------|----------------------------|----------------------------|---------------|------------------|-------------------------|
| Admin & Planning                   | 8.30         | 0.80        | 9.20                       | 30.70                      | 49.00         | 8,935.00         | 182.35                  |
| Case Specific Matters              | 0.00         | 0.00        | 0.00                       | 0.00                       | 0.00          | 0.00             | 0.00                    |
| Creditors                          | 6.30         | 1.80        | 5.10                       | 1.80                       | 15.00         | 3,492.00         | 232.80                  |
| Investigations                     | 1.30         | 0.00        | 3.60                       | 2.00                       | 6.90          | 1,336.00         | 193.91                  |
| Realisation of Assets              | 19.30        | 4.70        | 2.70                       | 8.20                       | 34.90         | 8,587.00         | 246.05                  |
| Trading                            | 0.00         | 0.00        | 0.00                       | 0.00                       | 0.00          | 0.00             | 0.00                    |
| <b>Total Hours</b>                 | <b>35.20</b> | <b>7.30</b> | <b>20.60</b>               | <b>42.70</b>               | <b>105.80</b> | <b>22,352.00</b> | <b>211.27</b>           |
| <b>Total Fees Claimed</b>          |              |             |                            |                            |               |                  | <b>15,500.00</b>        |
| <b>Total Disbursements Claimed</b> |              |             |                            |                            |               |                  | <b>222.00</b>           |

# Time Entry - SIP9 Time & Cost Summary

C003 - Classroom Medics Limited  
Project Code: POST  
From: 30/07/2016 To: 29/07/2017

| Classification of Work Function    | Partner     | Manager     | Other Senior Professionals | Assistants & Support Staff | Total Hours  | Time Cost (£)    | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|------------------|-------------------------|
| Admin & Planning                   | 3.00        | 0.00        | 2.70                       | 12.40                      | 18.10        | 3,246.00         | 179.34                  |
| Case Specific Matters              | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00         | 0.00             | 0.00                    |
| Creditors                          | 1.90        | 0.00        | 4.10                       | 0.30                       | 6.30         | 1,353.00         | 214.76                  |
| Investigations                     | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00         | 0.00             | 0.00                    |
| Realisation of Assets              | 2.30        | 0.00        | 0.70                       | 0.00                       | 3.00         | 816.00           | 272.00                  |
| Trading                            | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00         | 0.00             | 0.00                    |
| <b>Total Hours</b>                 | <b>7.20</b> | <b>0.00</b> | <b>7.50</b>                | <b>12.70</b>               | <b>27.40</b> | <b>5,415.00</b>  | <b>197.63</b>           |
| <b>Total Fees Claimed</b>          |             |             |                            |                            |              | <b>15,500.00</b> |                         |
| <b>Total Disbursements Claimed</b> |             |             |                            |                            |              | <b>222.00</b>    |                         |

## **JPO Restructuring Limited**

### **Fee Rates and Disbursements Policy**

#### ***Time recording***

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. Time billed is subject to VAT at the applicable rate, where appropriate. The current hourly charge out rates are:

|   | From<br>01/12/14<br>£ |
|---|-----------------------|
| Director and Licensed Insolvency Practitioner | 300                   |
| Associate Director                            | 270                   |
| Manager                                       | 230                   |
| Senior Administrator                          | 180                   |
| Cashier/Administrator                         | 150                   |

#### ***Disbursement recovery***

Disbursements are categorised as either Category 1 or Category 2.

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case. Approval from creditors is not required where these have initially been paid by JPO Restructuring Limited and then recharged to the case. The amount recharged is the exact amount incurred.

Examples of Category 1 expenses are postage, case advertising, specific bond insurance, company search fees, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, photocopying, room hire and document storage.

Category 2 disbursements include elements of shared or allocated costs incurred by JPO Restructuring Limited and then recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are internal storage and business mileage.

The current levels of Category 2 disbursements recovered by JPO Restructuring Limited are as follows:

|                  | £  |
|------------------|--|
| Internal storage | £2.50 initial cost per box, £1.00 per box per month, £2.00 per box destroyed |
| Business Mileage | 45p per mile   |

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.