

Registered Number 06265962

WHMCS Limited

Abbreviated Accounts

31 May 2008

WHMCS Limited

Registered Number 06265962

Company Information

Registered Office:

8 Bramley Way
Woodlands Park
Bedford
MK41 7GD

Reporting Accountants:

Wright Connections Limited

The Bedford Business Centre
61-63 St Peter's Street
Bedford
Bedfordshire
MK40 2PR

WHMCS Limited

Registered Number 06265962

Balance Sheet as at 31 May 2008

	Notes	2008 £	£	
Fixed assets				
Intangible	2		36,325	
Tangible	3		1,639	
			<u>37,964</u>	-
Current assets				
Cash at bank and in hand		301,346		
Total current assets		<u>301,346</u>		-
Creditors: amounts falling due within one year		(98,389)		
Net current assets (liabilities)			202,957	
Total assets less current liabilities			<u>240,921</u>	-
Total net assets (liabilities)			<u>240,921</u>	-
Capital and reserves				
Called up share capital	4		10	
Profit and loss account			240,911	
Shareholders funds			<u>240,921</u>	-

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- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 19 December 2008

And signed on their behalf by:
M J Pugh, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2008

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of two years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Intangible fixed assets**

Cost Or Valuation	£
additions	<u>72,650</u>
At 31 May 2008	<u>72,650</u>
Depreciation	
Charge for year	<u>36,325</u>
At 31 May 2008	<u>36,325</u>
Net Book Value	
At 31 May 2008	<u>36,325</u>

3 **Tangible fixed assets**

Cost		Total £
additions	-	<u>2,458</u>
At 31 May 2008	-	<u>2,458</u>
Depreciation		
Charge for year	-	<u>819</u>
At 31 May 2008	-	<u>819</u>
Net Book Value		
At 31 May 2008	-	<u>1,639</u>

4 Share capital

	2008
	£
Authorised share capital:	
100 Ordinary shares of £1 each	100
Allotted, called up and fully paid:	
10 Ordinary shares of £1 each	10

5 Related party disclosures

Included within Other Creditors is £25,672 owed to the director.