

Registered number
06265054

A & Y Murphy Limited

Abbreviated Accounts

30 April 2015

A & Y Murphy Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of A & Y Murphy Limited for the year ended 30 April 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A & Y Murphy Limited for the year ended 30 April 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Garry White and Company
Chartered Certified Accountants
24 James Street
Ebbw Vale
Gwent
NP23 6JG

17 July 2015

A & Y Murphy Limited**Registered number:** 06265054**Abbreviated Balance Sheet****as at 30 April 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	57,688	58,713
Current assets			
Debtors	200	281	
Cash at bank and in hand	74,054	83,986	
	<u>74,254</u>	<u>84,267</u>	
Creditors: amounts falling due within one year	(955)	(1,170)	
Net current assets		<u>73,299</u>	<u>83,097</u>
Total assets less current liabilities		<u>130,987</u>	<u>141,810</u>
Creditors: amounts falling due after more than one year		(166,036)	(179,109)
Net liabilities		<u>(35,049)</u>	<u>(37,299)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(35,149)	(37,399)
Shareholders' funds		<u>(35,049)</u>	<u>(37,299)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Murphy

Director

Approved by the board on 15 July 2015

A & Y Murphy Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents received during the year as well as income from machinery operative excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15% straight line
Motor vehicles	15% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Going Concern

At the year end the company had overdrawn profit and loss reserves of £35149 (2014 £37399)
The directors have loan accounts which are in credit and these will not be repaid until there is sufficient cash flow within the business to do so

2 Tangible fixed assets

£

Cost

At 1 May 2014	62,327
At 30 April 2015	<u>62,327</u>

Depreciation

At 1 May 2014	3,614
Charge for the year	<u>1,025</u>
At 30 April 2015	<u>4,639</u>

Net book value

At 30 April 2015	<u>57,688</u>
At 30 April 2014	<u>58,713</u>

3 Share capital

Nominal

2015

2015

2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.