

**COMPANY REGISTRATION NUMBER 06265054**

**A & Y MURPHY LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2010**

WEDNESDAY



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COMPANIES HOUSE

**A & Y MURPHY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2010**

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**A & Y MURPHY LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF A & Y MURPHY LIMITED**

**YEAR ENDED 30 APRIL 2010**

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Clay Shaw Thomas Ltd*

Ty Atebion  
Bocarn Park  
Bridgend  
CF35 5LJ

CLAY SHAW THOMAS LTD  
Chartered Accountants

*19/10/2010*

**A & Y MURPHY LIMITED****ABBREVIATED BALANCE SHEET****30 APRIL 2010**

		<b>2010</b>		<b>2009</b> <b>(restated)</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	<b>3</b>				
Tangible assets			<b>7,025</b>		19,094
<b>CURRENT ASSETS</b>					
Stocks		<b>694,115</b>		549,382	
Debtors		-		39,967	
Cash at bank and in hand		<b>8,983</b>		<u>102,722</u>	
		<b>703,098</b>		692,071	
<b>CREDITORS: Amounts falling due within one year</b>		<b><u>2,257</u></b>		<u>26,338</u>	
<b>NET CURRENT ASSETS</b>			<b>700,841</b>		665,733
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>707,866</b>		684,827
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>		<b>764,584</b>		701,594
			<b><u>(56,718)</u></b>		<u>(16,767)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>5</b>		<b>100</b>		100
Profit and loss account			<b>(56,818)</b>		(16,867)
<b>DEFICIT</b>			<b><u>(56,718)</u></b>		<u>(16,767)</u>

The Balance sheet continues on the following page  
The notes on pages 4 to 5 form part of these abbreviated accounts.

**A & Y MURPHY LIMITED**

**ABBREVIATED BALANCE SHEET (continued)**

**30 APRIL 2010**

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18/10/2010, and are signed on their behalf by

MR A MURPHY  
Director

Company Registration Number 06265054



**The notes on pages 4 to 5 form part of these abbreviated accounts.**

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## **A & Y MURPHY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2010**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

At the year end the company had overdrawn profit and loss reserves of £51,118 (2009 £16,867) The directors have outstanding loans and these will not be repaid in full until the company has sufficient funds to do so, therefore in the directors opinions, the company is a going concern

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

##### **Fixed assets**

All fixed assets are initially recorded at cost

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% straight line
Motor Vehicles	- 15% straight line
Equipment	- 15% straight line

##### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity Provision is made for any foreseeable losses where appropriate No element of profit is included in the valuation of work in progress

#### **2. PRIOR YEAR ADJUSTMENT**

In 2009 the company incorrectly charged the director's private motor expenses to the profit and loss These expenses have been reallocated to the director's loan account resulting in an reduction of the loss in the previous year by £11,464

**A & Y MURPHY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2010**

**3. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 May 2009	<b>23,821</b>
Additions	<b>2,817</b>
Disposals	<b>(15,556)</b>
<b>At 30 April 2010</b>	<b><u>11,082</u></b>
<b>DEPRECIATION</b>	
At 1 May 2009	<b>4,727</b>
Charge for year	<b>1,663</b>
On disposals	<b>(2,333)</b>
<b>At 30 April 2010</b>	<b><u>4,057</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 April 2010</b>	<b><u>7,025</u></b>
At 30 April 2009	<b><u>19,094</u></b>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2010</b>	<b>2009 (restated)</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b><u>-</u></b>	<b><u>264,238</u></b>

**5. SHARE CAPITAL**

**Authorised share capital:**

	<b>2010</b>	<b>2009 (restated)</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>

**Allotted, called up and fully paid:**

	<b>2010</b>		<b>2009 (restated)</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>

**6. ULTIMATE CONTROL**

The company was under the ultimate control of Mr A Murphy throughout the period, owning 100% of the issued share capital