

REGISTERED NUMBER: 06264830 (England and Wales)

Raven & Co Recovery Ltd
Unaudited Financial Statements
for the Year Ended 30 March 2017

**Contents of the Financial Statements
for the year ended 30 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Raven & Co Recovery Ltd
Company Information
for the year ended 30 March 2017

DIRECTORS:

Mrs J A Rafferty
A Rafferty

SECRETARY:

REGISTERED OFFICE:

Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER:

06264830 (England and Wales)

ACCOUNTANTS:

Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Raven & Co Recovery Ltd (Registered number: 06264830)

**Balance Sheet
30 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		838		1,134
CURRENT ASSETS					
Debtors	5	-		2,246	
Cash at bank		<u>8,841</u>		<u>-</u>	
		8,841		2,246	
CREDITORS					
Amounts falling due within one year	6	<u>53,665</u>		<u>81,628</u>	
NET CURRENT LIABILITIES			<u>(44,824)</u>		<u>(79,382)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(43,986)		(78,248)
CREDITORS					
Amounts falling due after more than one year	7		<u>3,000</u>		<u>6,000</u>
NET LIABILITIES			<u>(46,986)</u>		<u>(84,248)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(47,086)</u>		<u>(84,348)</u>
SHAREHOLDERS' FUNDS			<u>(46,986)</u>		<u>(84,248)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

A Rafferty - Director

**Notes to the Financial Statements
for the year ended 30 March 2017**

1. STATUTORY INFORMATION

Raven & Co Recovery Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

Notes to the Financial Statements - continued
for the year ended 30 March 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 31 March 2016 and 30 March 2017	<u>1,600</u>	<u>5,334</u>	<u>6,934</u>
DEPRECIATION			
At 31 March 2016	1,164	4,636	5,800
Charge for year	<u>65</u>	<u>231</u>	<u>296</u>
At 30 March 2017	<u>1,229</u>	<u>4,867</u>	<u>6,096</u>
NET BOOK VALUE			
At 30 March 2017	<u>371</u>	<u>467</u>	<u>838</u>
At 30 March 2016	<u>436</u>	<u>698</u>	<u>1,134</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>-</u>	<u>2,246</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	3,000	13,123
Trade creditors	-	1
Amounts owed to associates	892	2,557
Taxation and social security	26,907	4,074
Other creditors	<u>22,866</u>	<u>61,873</u>
	<u>53,665</u>	<u>81,628</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans	<u>3,000</u>	<u>6,000</u>

8. **RELATED PARTY DISCLOSURES**

Premier Business Recovery Limited

A company in which Mrs J Rafferty is a director/shareholder.

	2017 £	2016 £
Amount due to related party at the balance sheet date	892	2,557

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.