

REGISTERED NUMBER: 06264830 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the year ended 31 March 2010**  
**for**  
**Premier Insolvency Solutions Limited**

WEDNESDAY



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**Premier Insolvency Solutions Limited**

**Contents of the Abbreviated Accounts  
for the year ended 31 March 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Accountants</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Premier Insolvency Solutions Limited**

**Company Information  
for the year ended 31 March 2010**

**DIRECTOR:** Mrs J A Brindley

**SECRETARIES:**

**REGISTERED OFFICE:** Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**REGISTERED NUMBER:** 06264530 (England and Wales)

**ACCOUNTANTS:** Slaters Chartered Accountants  
Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**Premier Insolvency Solutions Limited**

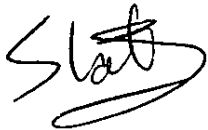
**Report of the Accountants to the Director of  
Premier Insolvency Solutions Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages four to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report



Slaters Chartered Accountants  
Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

23 July 2010

**Premier Insolvency Solutions Limited**

**Abbreviated Balance Sheet  
31 March 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,692		11,297
<b>CURRENT ASSETS</b>					
Stocks		20,000		-	
Debtors		28,536		18,535	
Cash at bank and in hand		29,122		53,472	
		<u>77,658</u>		<u>72,007</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>40,900</u>		<u>41,010</u>	
<b>NET CURRENT ASSETS</b>			<u>36,758</u>		<u>30,997</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>45,450</u>		<u>42,294</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>45,350</u>		<u>42,194</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>45,450</u>		<u>42,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 July 2010 and were signed by:



Mrs J A Brindley - Director

The notes form part of these abbreviated accounts

## Premier Insolvency Solutions Limited

### Notes to the Abbreviated Accounts for the year ended 31 March 2010

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

##### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### Pension costs and other post-retirement benefits

The company operates a defined contributor pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2009	15,532
Additions	290
	<hr/>
At 31 March 2010	15,822
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<b>DEPRECIATION</b>	
At 1 April 2009	4,235
Charge for year	2,895
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At 31 March 2010	7,130
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<b>NET BOOK VALUE</b>	
At 31 March 2010	8,692
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At 31 March 2009	11,297
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**Premier Insolvency Solutions Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2010**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid.

Number	Class:	Nominal value. £1	2010 £ <u>100</u>	2009 £ <u>100</u>
100	Ordinary			