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REGISTERED NUMBER: 06264830 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 31 March 2012
for
Premier Insolvency Solutions Limited

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Premier Insolvency Solutions Limited

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for the year ended 31 March 2012**

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Premier Insolvency Solutions Limited

**Company Information
for the year ended 31 March 2012**

DIRECTOR: Mrs J A Rafferty

SECRETARY:

REGISTERED OFFICE: Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 06264830 (England and Wales)

ACCOUNTANTS: Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Premier Insolvency Solutions Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Premier Insolvency Solutions Limited for the year ended 31 March 2012 on pages to from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Premier Insolvency Solutions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Premier Insolvency Solutions Limited and state those matters that we have agreed to state to the director of Premier Insolvency Solutions Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Premier Insolvency Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Premier Insolvency Solutions Limited. You consider that Premier Insolvency Solutions Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Premier Insolvency Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report.



Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

15 August 2012

Premier Insolvency Solutions Limited

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		32,021		6,745
CURRENT ASSETS					
Stocks		61,700		65,250	
Debtors		-		4,150	
Cash at bank		16,428		25,244	
		<u>78,128</u>		<u>94,644</u>	
CREDITORS					
Amounts falling due within one year		<u>85,581</u>		<u>54,085</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,453)</u>		<u>40,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,568</u>		<u>47,304</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>24,468</u>		<u>47,204</u>
SHAREHOLDERS' FUNDS			<u>24,568</u>		<u>47,304</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 August 2012 and were signed by:



Mrs J A Rafferty - Director

The notes form part of these abbreviated accounts

Premier Insolvency Solutions Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	16,120
Additions	40,758
Disposals	(11,400)
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At 31 March 2012	45,478
DEPRECIATION	
At 1 April 2011	9,375
Charge for year	10,673
Eliminated on disposal	(6,591)
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At 31 March 2012	13,457
NET BOOK VALUE	
At 31 March 2012	32,021
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At 31 March 2011	6,745
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Premier Insolvency Solutions Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>