

REGISTERED NUMBER: 06264830 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 31 March 2011
for
Premier Insolvency Solutions Limited

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Premier Insolvency Solutions Limited

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for the year ended 31 March 2011**

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Premier Insolvency Solutions Limited

**Company Information
for the year ended 31 March 2011**

DIRECTOR: Mrs J A Rafferty

SECRETARIES:

REGISTERED OFFICE: Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 06264830 (England and Wales)

ACCOUNTANTS: Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Premier Insolvency Solutions Limited

**Report of the Accountants to the Director of
Premier Insolvency Solutions Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report



Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

26 July 2011

Premier Insolvency Solutions Limited

**Abbreviated Balance Sheet
31 March 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	6,745	8,692
CURRENT ASSETS			
Stocks		65,250	20,000
Debtors		4,150	28,536
Cash at bank		25,244	29,122
		<u>94,644</u>	<u>77,658</u>
CREDITORS			
Amounts falling due within one year		<u>54,083</u>	<u>40,900</u>
NET CURRENT ASSETS		<u>40,561</u>	<u>36,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,306</u>	<u>45,450</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>47,206</u>	<u>45,350</u>
SHAREHOLDERS' FUNDS		<u>47,306</u>	<u>45,450</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 July 2011 and were signed by.



Mrs J A Rafferty - Director

The notes form part of these abbreviated accounts

Premier Insolvency Solutions Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	15,822
Additions	298
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At 31 March 2011	16,120
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DEPRECIATION	
At 1 April 2010	7,130
Charge for year	2,245
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At 31 March 2011	9,375
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NET BOOK VALUE	
At 31 March 2011	6,745
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At 31 March 2010	8,692
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Premier Insolvency Solutions Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2011**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value.	2011	2010
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>