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HAMPTON SCHOOL

(A Charitable Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021



Registered Company No: 06264434

Registered Charity No: 1120005

CONTENTS	Page
Chair's Report	1
Legal and Administrative Information	2-3
Governors' Report	4-20
Independent Auditor's Report	21-23
Consolidated Statement of Financial Activities	24-25
Consolidated Balance Sheet	26
School Balance Sheet	27
Consolidated Cash Flow Statement	28-29
Notes to the Financial Statements	30-50

HAMPTON SCHOOL - CHAIR'S REPORT - FOR THE YEAR ENDED 31 AUGUST 2021

Last year I said that 2019-2020 had been like no other in the experience or memory of most people, little knowing that the same description would be applied to the year of this report.

The Schools in the Trust re-opened fully for the Autumn term 2020 but due to Covid-19 rules shut again in January 2021 and then resumed education for the Summer Term. It was a year of considerable disruption for all concerned but especially for our boys and staff (both teaching and support).

In spite of all this – and at times perhaps because of it – many innovations had to be introduced. Delivering home schooling flourished and was much praised; increased communication with parents was essential; and later in the year the delivery of well thought through and evidence - based Teacher or Centre Assessed Grades had to be delivered to the satisfaction of examining bodies. The success of all this activity meant that 2020 -2021 ended on more of a high than many expected.

A-Level and Pre-U results were extremely impressive with Hamptonians achieving 427 A* Grades between them. The percentage of A*-B Grades was well over 90%. A similar set of excellent results was achieved at GCSE.

Co-curricular activities, which are such an important part of education at Hampton, inevitably suffered badly during the year and were much missed. *Once the School reopened in the summer, some time was made up with the First XI cricket team enjoying an excellent season; rowing restarting; and even 35 football and 15 rugby matches being played to make up for the lost winter. Similarly with the Arts, where Drama and Music, often rehearsed or performed in “bubbles”, were much appreciated especially whenever audiences were allowed to attend.*

The School remains in high demand with some 1557 pupils in Hampton School and its Prep and Pre-Prep. Of these some 404 boys at Hampton were in receipt of scholarship or bursary awards with nine scholars funded by our separate charity, the Fitzwygram Foundation, and a further three joining in September 2021. The Foundation, set up relatively recently as a separate, but linked charity, is a key element in our plans to increase the number of boys who are able to come to Hampton on a free place.

In a year when the Environment, Diversity, Equality and Relationships have all at times dominated the headlines throughout the UK, the School has continued to develop its approach where diversity is valued and celebrated; work continues to make sustainability central to everything we do; and relationships, both in and outside school, remain key to the development of those who come to Hampton. The year ahead will see the Governors placing even greater emphasis on all these areas.

Partnerships remain central to the work Hampton does both in and with its community. Links with state primary schools; pupil partnerships; secondary school learning for pupils at state primary schools have all continued and will be built on. The School is a foundation partner in the establishment of Feltham College, a sixth form college opening in September 2022.

Our finances are soundly based but with economic pressure continuing to increase, Governors are in no way complacent. Our approach will continue to build on the strengths of the Trust but plan for the likelihood of greater financial pressure in all sectors of the economy in the year ahead. Based on the efforts of everyone in the past year, for which we are extremely grateful, I have no doubt we can meet any challenges from the next.

A J Roberts

HAMPTON SCHOOL
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Hampton School Governors

The Governors are the charity trustees and directors of the company and have all served in office throughout the year except where indicated.

	Hampton Pre-Prep & Prep Committee	Development & General Purposes Committee	Finance Committee	Remuneration & Governor Selection Committee
Mr A J Roberts CBE BA (Hons) FRSA FColl (OH) <i>Chair of Governors (from 15 Oct 20)</i>	✓ <i>Chair</i> <i>To 15 Oct 20</i>	✓	✓	✓ <i>Chair</i> <i>To 15 Oct 20</i>
Mr J S Perry BA (OH) <i>Chair of Governors (to 12 Oct 20)</i>	<i>To 12 Oct 20</i>	<i>To 12 Oct 20</i>	<i>To 12 Oct 20</i>	<i>To 12 Oct 20</i>
Mr R G Alexander BA (Hons) (OH) <i>(from 18 Mar 21)</i>		<i>From 20 Sept 21</i>		
Mr O Boardman (OH) <i>(from 9 Dec 21)</i>		<i>From 9 Dec 21</i>		
Mr S A Bull BSc ACA			<i>Chair</i>	✓
Mrs M Choueiri BA MBA		<i>To 16 Nov 20</i>	<i>To 16 Nov 20</i>	
Mrs E Cremin BA (Hons) <i>(from 18 Mar 21)</i>		<i>From 15 Nov 21</i>		
Mrs M-L Ellis Cert Ed	✓	✓		
Mrs J Gore-Randall MA (Cantab) <i>(from 23 Jun 21)</i>				
The Reverend B R Lovell BEng (Hons) BA (Hons) MA Vicar of St Mary's Church, Hampton				
Mrs H A Lowe BA (Hons) LGSM <i>(to 7 Oct 21)</i>	<i>To 7 Oct 21</i>			
Mrs R Mercer BA				
Mr A H Munday LLB QC <i>Vice Chair</i>	✓	<i>Chair</i>	✓	
Mr D N Rey BA (OH) <i>(from 18 Mar 21)</i>			<i>From 25 Nov 21</i>	
Mr N J Spooner BA <i>Vice Chair</i>	<i>Chair</i> <i>From 15 Oct 20</i>	✓	✓	<i>Chair</i> <i>From 15 Oct 20</i>
Mr F A Steadman M.Ed <i>(from 15 Oct 20)</i>				
Mr R M Walker MA (OH) <i>(to 13 Nov 20)</i>			<i>To 1 Dec 20</i>	
Mr C P Walsh BSc FCA CFA (OH) <i>(from 23 Jun 21)</i>			<i>From 25 Nov 21</i>	
Mr L H Welch BArch (Hons) RIBA RIAS		✓		
Mr M A Woolhouse BSc (Hons) (OH) <i>(from 23 Jun 21)</i>			<i>From 25 Nov 21</i>	
Miss A V Yandle MA (Oxon)				

(OH) indicates Hampton School Alumni

The Headmaster:

Mr K Knibbs MA (Oxon)

Bursar, Clerk to the Governors and Company Secretary:

Mr M A King BSc

The Board of Governors of Hampton School is a self-appointing body with two exceptions: one is an Ex Officio Governor and shall be the Vicar of Ecclesiastical Parish of St Mary, Hampton and one nominated by the Old Hamptonians' Association, subject to the confirmation of the Governors.

Addresses:	Hampton School Hanworth Road Hampton Middlesex TW12 3HD	Hampton Pre-Prep & Prep School 41 - 43 Wensleydale Road Hampton Middlesex TW12 2LP	Hampton Pre-Prep & Prep School Gloucester Road Hampton Middlesex TW12 2UQ
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Websites: www.hamptonschool.org.uk
www.hamptonprep.org.uk

HAMPTON SCHOOL
LEGAL AND ADMINISTRATIVE INFORMATION (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

Bankers:	Barclays Bank PLC Kingston upon Thames Business Centre 6 Clarence Street Kingston upon Thames KT1 1NY	
Solicitors:	Farrer & Co LLP 66 Lincoln's Inn Fields London WC2A 3LH	Pilgrim Law Solicitors South Wind Chaldon CR35AE
Auditors:	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG	
Insurance Brokers:	Hettle Andrews & Associates Limited Eleven Brindleyplace 2 Brunswick Square Brindleyplace Birmingham B1 2LP	
Investment Advisers:	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET	
Registered Charity No:	1120005	
Registered Company No:	06264434	
Registered Address	Hampton School Hanworth Road Hampton Middlesex TW12 3HD	

**HAMPTON SCHOOL
GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

The Governors present their annual report for the year ended 31 August 2021 and the audited consolidated accounts for the year. The Governors confirm that they comply with the requirements of the School's governing instrument, the Companies Act 2006 (including the Directors' and Strategic Reports), the Charities Act 2011, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) (the Charities SORP).

1. CONSTITUTION

Hampton School (the School) is a charitable company (the Charity or the Company) limited by guarantee. It incorporates and runs two schools: Hampton School and Hampton Pre-Prep & Prep School (the Schools). The Governing Body governs both Schools. The Schools have the same Department for Education (DfE) number, 318/6071. The accounts of Hampton School Trust (the Trust) are amalgamated with those of the Company under charity number 1120005, following an order made by the Charity Commission on 17 August 2007.

The Fitzwygram Foundation is a separate charitable company limited by guarantee, with a separate Board of Trustees. The Fitzwygram Foundation prepares its own financial statements. The School is the sole Member of the Fitzwygram Foundation and it is a requirement that the financial statements of the Fitzwygram Foundation are consolidated in the Hampton School financial statements.

2. GOVERNING INSTRUMENT

The Company is governed by its Memorandum of Association dated 14 May 2007 and Articles of Association dated 28 November 2007. Governors are also guided by the Scheme of Management and Delegation, which includes Terms of Reference for the sub-committees:

- The Finance Committee
- The Development & General Purposes Committee
- The Remuneration & Governor Selection Committee
- The Hampton Pre-Prep & Prep Committee

3. GOVERNANCE

The Governors are required to be members of the Company and are also Trustees and Directors. They are responsible for the overall management and control of the Schools and they normally meet four times per year. The work of implementing most policies is carried out by the members of the Development and General Purposes Committee and the Finance Committee, which meet before each meeting of the full Governing Board. The Hampton Pre-Prep & Prep Committee meets at least three times per year and the Remuneration and Governor Selection Committee meets at least once per year. The Governors have continued to pay close attention to their safeguarding obligations and those of the School community in general. The Governors monitor the effectiveness of the Schools' safeguarding policies through the receipt, discussion and review of regular reports from the Schools' Designated Safeguarding Lead and Officers and the nominated Governors with a special interest in safeguarding. There are currently three Governors so nominated and they are available, whenever required, to advise and assist the Schools' Designated Safeguarding Lead and Officers in exercising the Schools' duties to safeguard and promote the welfare of children and young people.

The Chairs of the sub-committees are appointed at the first meeting every calendar year and sub-committee membership is detailed in this report.

3.1 Governor Recruitment and Training

The Governing Body requires breadth and depth of experience to carry out its duties effectively and efficiently. Where possible the composition should comprise the following:

- A Governor with a legal background
- A Governor with a financial/accounting background
- A Governor with experience of the education sector
- A Governor with senior managerial or business experience
- A Governor with experience of equal opportunities and disability needs
- At least one female Governor and at least one male Governor

One Governor may meet one or more of these requirements.

The process of appointment is:

- A potential Governor is nominated subject to the criteria laid down by the Remuneration & Governor Selection Committee
- Discussions about the nomination take place with the Chair of Governors, the Headmaster and the Clerk to the Governors
- If a potential Governor is identified as having specific required skills his/her CV is submitted to all Governors for approval

Following their appointment, new Governors are given a comprehensive information pack, including past Governors' meeting minutes, accounts, the Charitable Scheme and details of the role of a Trustee. The Clerk to the Governors provides regular information on training courses that may be helpful or relevant. Governors are encouraged to visit the Schools on a regular basis. No remuneration is paid to Governors.

3.2 Organisational Management

The Governors determine the strategy of the Schools. The day-to-day management and operation of the Schools is delegated to the Headmaster, supported by members of the senior leadership team. The Headmaster, the Bursar and selected senior staff are invited to attend full Governors' meetings and sub-committee meetings.

The Remuneration & Governor Selection Committee meets annually in the Spring Term to consider the remuneration of the School senior staff (key management personnel), considering recommendations put forward by the Headmaster. The Committee recommends remuneration levels, which are ratified by the Governors at their meeting at the end of the Spring Term. Once ratified, senior staff remuneration levels are communicated by the Headmaster or the Bursar as appropriate. The Headmaster's remuneration is reviewed separately on an annual basis by the Chair of the Governors, in consultation with the Remuneration & Governor Selection Committee.

4. OBJECTS AND AIMS

4.1 Objects

The object of the Charity is to advance the education of boys and girls and in particular (but not limited to) running a day and/or boarding school or schools in or near Hampton and by ancillary or incidental educational activities and other associated activities for the benefit of the community.

4.2 Aims

The Charity provides education to boys aged 2½ to 18 and girls aged 2½ to 7 in the Schools.

In accordance with the objects, the Schools aim to provide a first-class independent education via excellent academic tuition and through developing the wider sporting, artistic, social and leadership skills of their pupils. The intention is to provide an environment in which each pupil can develop and fulfil his or her potential, thus helping to build self-confidence and inculcating a desire to contribute to the wider community. Inextricably linked with this object is the aim of establishing partnership with local, national and international communities.

4.3 These objects and aims inform the School's ethos and aims as published on the Hampton School website:

Ethos

- Hampton is a friendly, lively and unpretentious school
- Our School is a community where success is based upon achievement rather than the pursuit of narrowly-defined targets
- We welcome academically-minded pupils from both maintained and independent schools, irrespective of ethnic group and background, and of their religious or non-religious beliefs
- We encourage every pupil to develop his full academic potential and to develop skills for life through the wide range of cultural, spiritual and sporting opportunities on offer
- We believe that education is not only about acquiring knowledge and skills but about developing a spirit of intellectual enquiry in a caring, stimulating and enjoyable environment
- We aspire to enable our pupils not only to make sense of the world but also to want to go out and improve it
- Above all, our aim is for those leaving Hampton to be open-minded, tolerant and full of conviction, to have a clear sense of right and wrong, and to aspire to personal best while supporting those around them with kindness.

We aim

to attract and educate pupils

- of academic and all-round ambition from a wide range of schools

to provide them with

- a challenging and stimulating education
- a friendly and supportive environment

to develop in our pupils

- the desire to achieve their full academic potential
- a participative but critical approach to learning
- a helpful and committed attitude to their School and the community
- respect for self and others
- involvement in co-curricular activities
- skills for life at university and beyond

We attempt to achieve these aims through

- a broad and balanced curriculum
- an established system of pastoral care
- a co-operative and collaborative relationship with the community
- an extensive range of co-curricular activities
- the recruitment and development of excellent teachers and support staff
- the development and maintenance of the site and its facilities

5. ACCESS

The Governors consider it extremely important to ensure that access to the education offered by the Schools is not restricted to pupils whose families can afford the fees. They believe that children benefit from learning within a diverse community and through social interaction, conversation and shared experiences. This promotes a sense of community and social responsibility, providing important preparation for life beyond Hampton.

The bursary policy, accessibility plan, teaching links programme and the funding of free places provided by the Fitzwygram Foundation all widen access to the education the Schools provide and the facilities they offer.

5.1 Scholarships and Bursaries

The Governors view bursary and scholarship awards as a means of ensuring a diverse school population, drawn from all backgrounds and sections of the community. In funding these awards they are nonetheless mindful of the need for fairness towards fee-paying parents, many of whom make considerable personal sacrifices to pay for their child's education. They are also responsible for ensuring the on-going financial sustainability of the Schools, which do not have a large endowment, and aware of the need to maintain and develop their facilities in a competitive market.

The Governors' policy is to award scholarships based on an individual's academic and co-curricular merit and potential. They also offer scholarships, whereby a bursary award supplements the scholarship (see also section 7, Partnerships and Bursaries).

Bursary awards, for which all those who meet the Schools' general entry requirements may apply, are based on parental means or to relieve hardship (for example, in the case of redundancy) where a pupil's education and future prospects would otherwise be at risk. Bursary awards are given up to 100% fees discount. Free Places are also offered, involving 100% fees discount along with assistance in meeting uniform, public examination and lunch costs and other reasonable costs, including those of some educational trips. When assessing parental means, several factors are considered: family income, investments, savings and other assets, along with elements such as the number of siblings and dependent relatives.

The Governors' have established a separate charity, the Fitzwygram Foundation, with the single aim of increasing the number of free place scholarships at the School. In September 2020 the School had nine Fitzwygram Foundation Scholars and a further three joined in September 2021 taking the total to twelve. The Schools received £206,344 (2020: £104,936) from the Fitzwygram Foundation in respect of their Scholarships.

Information regarding bursaries and Fitzwygram Scholarships is supplied in the Parents' Guide to all those applying to the Schools. Free Places are advertised in the local print and digital media, via the School website and directly to local maintained primary schools.

In the year ending 31 August 2021 the total value of scholarship and bursary awards was £3,138,166 (2020: £2,735,671), with 404 awards (2020: 418) made as detailed in note 2 to the accounts. Bursaries totalling £2,094,124 (2020: £1,622,022) were awarded and 70 pupils received a 100% Bursary (2020: 51). The value of scholarships totalled £1,044,042 (2020: £1,113,649).

5.2 Staff discounts

One of the means by which the Schools attract high quality teaching and non-teaching staff is by offering fee remission for staff children (subject to meeting the admissions criteria). Staff discounts amounted to £411,528 (2020: £402,102).

5.3 Teaching Links and community access

The Schools are part of a wider local, national and international community within which they are keen to participate in an active and socially responsible manner. They support broader educational activities for the benefit of other children and their teachers through an extensive Partnerships programme.

5.4 Volunteers

The Hampton School and Hampton Pre-Prep & Prep School Parents' Associations, the Hampton School Music Society and the parents of boys in the Boat Club voluntarily give their time in support of the Schools by organising a variety of events and functions.

5.5 Fundraising

The Charity's current fundraising focus is through the Fitzwygram Foundation and draws upon the support of the School community, which includes alumni, current and former parents and staff.

The Fitzwygram Foundation is currently funding twelve free place scholarships at Hampton School.

The Fitzwygram Foundation is registered with the Fundraising Regulator and it has complied with its regulations during the year. Staff are aware of guidance provided by the Institute of Fundraisers and of their obligations with respect to vulnerable donors. No complaints have been received about the Charity's or The Fitzwygram Foundation's fundraising activity. Neither the Charity nor The Fitzwygram Foundation use a third party to raise funds on their behalf.

The Fitzwygram Foundation Trustees meet regularly and consider all aspects of fundraising activity.

STRATEGIC REPORT

6. REVIEW OF ACTIVITIES

6.1 Pupil numbers and Fees

In the year ending 31 August 2021, the number of pupils on roll was 1,334 at Hampton School and 223 at Hampton Pre-Prep & Prep School.

The fees per term, before the deduction of any means-tested bursaries and scholarships or reductions in respect of the impact of COVID-19 on the Schools' operations, for the year ending 31 August 2021 were:

Hampton Pre-Prep & Prep:	
Kindergarten (whole day)	£4,280 (£4,170 autumn 2020 term*)
Lower School (Reception to Year 2)	£4,525 (£4,415 autumn 2020 term*)
Middle and Upper School (Years 3 to 6)	£4,945 (£4,820 autumn 2020 term*)
Hampton:	
Secondary School (Years 7 to 13)	£7,090 (£6,915 autumn 2020 term*)

* The fees were held at 2019-20 levels for the autumn 2020 term.

6.2 Hampton School (the School)

6.2.1 General

The School's ethos and aims are set out in paragraphs 4.2 and 4.3. The conspicuous success with which it has adhered to this ethos and achieved these aims is evidenced in the following paragraphs. These relate not only to pupils' exceptional academic achievements, but also testify to the School's commitment to a broad and balanced education through a wide range of co-curricular activities and opportunities for service to the local, national and international community.

6.2.2 Academic

A Level and Pre-U Results

Qualifications awarded in 2021 were determined using Teacher Assessed Grades (TAGs) or School-Assessed Grades (S-AGs). This was a very talented year group who were determined to achieve of their very best. This meant we could evidence a very creditable but realistic set of results. A Level and Pre-U results were extremely impressive, with 66.5% A* or Pre-U equivalent being awarded. Hamptonians achieved a total of 427 A* grades between them. The percentage of A*-A grades was 92.2% and A* - B grades were well over 90% (98%) for the eleventh successive year. Of the 2021 leavers 95% will matriculate at Russell Group or equivalent universities of which 20% took up places at Global Top Ten universities (Oxford, Cambridge, Imperial and UCL). Hamptonians once again went on to read for a pleasingly wide range of undergraduate degree courses.

(I)GCSE Results

The School's Fifth Year pupils achieved an excellent set of (I)GCSE results: 97.8% 9-7 and 87.6% at grade 8/9. The total number of 9-7 grades between the boys was 2,120.

Careers

Hamptonians are supported by the Assistant Head (UCAS and Careers) and his team, and have the use of the Unifrog platform and the UCAS Hub as well as a well-stocked library of prospectuses. The UCAS and Careers department provides a wide range of services and activities to give pupils education and guidance in planning their futures. Among a number of events organised was an annual Careers Convention held at Lady Eleanor Holles School (LEH) in February at the same time as the Hampton Careers Week, where alumni and others give talks about the ins and outs of various careers and professions.

Former Pupils

Contact with Hampton alumni is maintained through the Alumni Office. The Alumni Office supports Hamptonians after they have left the School and throughout their careers and beyond. It encourages and enables former pupils to keep in touch with each other and they are kept informed throughout the year with regular publications including The Hamptonian, The Old Hamptonians' Chronicle (within The Lion - the School magazine) and a monthly digital newsletter.

6.2.3 Clubs, Societies and Co-curricular Activities

Hampton pupils benefit from a range of co-curricular activities which ensure that their time at the School is enhanced and enriched beyond the academic curriculum. These activities are considered essential in developing leadership, teamwork skills, independence, confidence and resilience. In 2020-21, national restrictions on schools which were put in place to limit the potential spread of Covid-19 inevitably made a very significant impact on the extent and nature of the co-curricular programme. The School worked incredibly hard to ensure it continued to offer a very significant programme of different activities, including sports fixtures and music and drama performances.

The School's co-curricular clubs continued to flourish, with many of the usual 50 Clubs and Societies taking place regularly throughout the year, although in many cases these too operated in an amended format.

Adventure Society

With School trips not permitted for much of the year, the activities of the Adventure Society were greatly curtailed, although we still managed to run one Adventure Society trip to Dorset.

Badman Shepherd Travel Awards

Since 1980, annual awards have been made from a fund set up in memory of Mr E R Badman (former Deputy Headmaster) to enable boys to travel - in the United Kingdom or abroad - for educational purposes, in pursuit of a personal interest or for adventure. This fund was supplemented in 1994 from the legacy of Mr A T Shepherd, an Old Hamptonian and former Chair of Governors in 1961-62. Three awards were made this year.

Performing Arts

Drama was particularly affected by Covid-19 restrictions, although the changes in mid-May 2021, that permitted limited audiences, at least allowed performances to begin again.

Duke of Edinburgh's Award (DofE)

Over 250 boys were involved in the Silver Award during the year 2020-21. This was fewer than in some previous years, but still a remarkable number in the circumstances. Our ability to offer expeditions was limited to local walks in the October half-term. Those who started Silver Awards found ways of completing their other required activities (such as volunteering), some of which was done on-line.

Faith Societies

The Christian Union met weekly for games, quizzes, discussion, refreshments and a short bible study. The Muslim Society met for Friday Prayers throughout the year.

Music

Despite the very significant disruption to our usually busy programme, the energy, vibrancy and creativity of Hampton musicians was maintained in very difficult circumstances. Despite the restriction of boys from different year groups mixing, and with audiences not allowed until the final half term of the School year, the music department managed to find various ways of allowing boys to continue to perform.

The School's musical ensembles moved to the year-group only structures, and they continued with over forty rehearsals each week when the School was operating on-site. In the summer term a phased return to "live" audiences allowed a number of concerts to take place.

120 boys took Associated Board Practical Examinations in 2020-2021, and 74 secured Distinctions and Merits. No Associated Board Theory Examinations took place due to Covid-19 restrictions.

School Trips, Visits and Exchanges

School trips are usually an essential ingredient of life at Hampton, with an extensive programme of academic, cultural, adventurous and sporting excursions enhancing pupils' learning, assisting their personal development and broadening their horizons. In 2020-2021, the number of day and residential trips was hugely reduced due although a small number of days trips took place in the summer term.

Talk!

With the country in lockdown from January 2021, the School switched to online learning. In a bid to support the Hampton community through the long winter nights, a new *Talk!* strand evolved called '*Thursday Night In*'. It proved a highly popular weekly event with boys and families.

6.2.4 Sport

Boys continued to enjoy a free choice of sport throughout the School year, selecting from a wide range of options that included most major team sports and specialist activities, such as cricket, football, rugby, rowing, athletics, fencing, basketball, table tennis and rock-climbing, with the aim that each boy derives enjoyment, wellbeing and satisfaction from achieving personal bests and having an active lifestyle. Each sport was affected by the pandemic, with changes to rules and training requirements, while fixtures against other schools were limited.

Hampton continues to encourage a range of sporting opportunities in a number of other "specialist sports". Cross country, Badminton, Volleyball, Fencing, Squash and Golf all continued, although everyone is looking forward to a return to fixtures against other schools in 2021.

6.2.5 Developments and Maintenance

Building work included the main kitchen refurbishment (£436,000), the lecture theatre refurbishment (£172,000), the Garrick building roof replacement (£153,000) and drainage work on the football pitches (£91,000). Capital expenditure included a further £166,000 spent on the Old Vicarage, which is being developed for staff accommodation, and a new biometrics security system (£81,000).

Significant maintenance work was undertaken during the year and all buildings continue to fully function as intended.

6.3 Hampton Pre-Prep & Prep School (HPPP)

6.3.1 General

Hampton Pre-Prep & Prep School works hard to ensure every child's social and emotional growth is closely aligned to their academic progress. HPPP values thinking of others first, as well as not giving up. HPPP's academic programme is broad and balanced. HPPP believes a critically important function of its role is to prepare all its pupils for successful transfer to the senior school that will be the best fit for them.

6.3.2 Academic

At the end of the preceding academic year, the majority of boys in Year 6 left the Prep for Hampton School, with the remaining boys moving to the most appropriate academically selective school for them. Pupils in the Pre-Prep made excellent progress, and performed either in line with or above expectations.

6.3.3 Clubs, Societies and Co-curricular Activities

The co-curricular programme provides valuable opportunities for our pupils to expand their experiences, and develop their self-esteem in areas other than academia. We aim to cater for a diverse set of interests and most importantly we want the clubs to be fun and memorable.

Year 6 pupils had a bespoke Leavers' Programme, which aimed to broaden the boys' horizons and offer them new challenges as they prepared for senior school.

6.3.4 Sport

Enjoyment and participation in sport remains a strong feature of HPPP. All boys in the Prep have the opportunity to represent the school at least once a term in a fixture against pupils from other schools.

6.4 Employee Involvement

Effective communication with employees is of vital importance and the School has established methods to provide information to and consult with employees on financial and other matters that affect them.

6.5 Diversity, Equality and Inclusion

Hampton is a community in which diversity is valued and celebrated. A wide range of opportunities exist to help pupils learn about and celebrate different aspects of diversity and equality.

All appointments are made to ensure that the best possible staff are recruited on the basis of their merits, abilities and suitability for their position. We aim to continue to provide role models for pupils by increasing further the diversity within our staff community.

It is the practice of the School to facilitate the employment of persons with disabilities and to provide, whenever possible, opportunities for training, career development and promotion. Where employees become disabled whilst in service, every effort is made to rehabilitate them to their former jobs or some other suitable alternative and provide appropriate training and specialist advice.

6.6 Environment

The School is committed to the environment and strives to reduce its carbon footprint by decreasing CO₂ emissions at source, where possible. Protecting the environment is at the heart of the School building projects and infrastructure improvements and is included within the curriculum across a wide range of subjects.

The School's energy usage and emissions, prepared in accordance with the Streamlined Energy and Carbon Reporting (SECR) requirements, for the year ended 31 August were as follows:

	2021	2020
Energy use in kWh:		
Gas	2,694,869	3,580,251
Electricity	997,203	669,330
Fuel	18,142	24,025
Total	3,710,214	4,273,606
 Associated Greenhouse Gas (GHG) emissions in Tonnes CO₂:		
Gas	495	656
Electricity	230	155
Fuel	4	6
Total	729	817
 Intensity ratio (kilograms of CO₂ per metre squared of gross internal area)	31.41	35.21

GHG emissions have been calculated in accordance with the 2021 UK Government factors for company reporting.

7. PARTNERSHIPS AND BURSARIES (see also section 5.1)

The School has always taken and will continue to take its responsibilities as a charitable trust very seriously. The School will continue to contribute a great deal to the community. It will, with reference to the Charities Act 2006:

- Maintain and enhance its impressive list of partnership activities;
- Seek to raise new funds devoted to means-tested entry bursaries
- Provide more means-tested Free Places.

The staff and pupils of the School continue to commit a great deal of time and effort to provide a wide range of partnership activities locally, nationally and internationally.

Hampton School has registered on the ISC Schools Together website and it has uploaded examples of projects, including academic, sporting and other co-curricular support for a large number of local schools.

The Hampton Independent-State Schools Partnership (ISSP) is a link between two independent schools (Hampton School and LEH) and five maintained schools from the London Boroughs of Richmond upon Thames and Kingston upon Thames. Pupils from the state-funded member schools have been able to enjoy educational opportunities which would not otherwise have been available to them.

**HAMPTON SCHOOL
GOVERNORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021**

As a charity, the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes. As an educational charity we enjoy tax exemption on our educational activities and on our investment income and gains provided these are applied for our charitable aims. We are entitled to an 80% reduction on our business rates on the property we occupy for our charitable purposes. The financial benefits we receive from this tax exemption are all applied for educational purposes and indirectly help us to maintain our bursary policy and our partnerships programme with maintained schools. However, as an educational charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We also pay tax as an employer through the national insurance contributions we make.

In addition to the very substantial benefits our School brings to our pupils, the local community and society through the education we provide, our partnerships and bursary programmes create a social asset without cost to the Exchequer. In the past year the Hampton School Trust has educated 1,557 pupils, relieving the UK public expenditure.

The Governors have had regard to the general guidance from the Charity Commission on public benefit when determining the School's objectives.

7.1 Hampton School Partnership Activities:

Primary School Workshops

Over recent years, we have built up a programme of Primary School workshops which involve members of Hampton's Common Room visiting local primary schools to run enrichment sessions in a variety of subjects. Although colleagues were unable to go into partner schools for much of the year, we resumed these programmes as soon as we were able to do so.

Pupil Partnerships

Pupils from Hampton conducted online chess coaching for pupils attending a local primary school, and Hamptonians were involved in the Missing Maps project. This is an innovative project in which volunteers map some of the most vulnerable areas of the world. The resulting maps help in activities such as the provision of aid, distribution of essential resources and in the carrying out of epidemiological studies.

Lion Learning Saturday School

Pupils from eight local primary schools joined the year-long Lion Learning programme for lessons in English, Maths, Philosophy and Science. Alongside these lessons, the programme involved a complementary reading scheme using the bespoke *Lion Learning Library*. The majority of these children came back to Hampton to complete the programme when pandemic-related restrictions permitted this.

Food Bank Collections

We set up a Food Bank collection point at Hampton School through which we collected donations for the Feltham Food Bank who support families in Bedfont, Feltham, Hanworth and surrounding areas. It was extremely well supported both by our School community and by the local community.

Genocide Awareness

Genocide80Twenty

Hampton pupil campaign group *Genocide80Twenty* regularly involves pupils from partner schools both locally and nationally in a range of projects to raise awareness of the Holocaust and other recent genocides. Recent projects have included the publishing of a newspaper, *Genocide Know More*, in collaboration with eight maintained partnership schools, and a Borough-wide project to mark Holocaust Memorial Day.

**HAMPTON SCHOOL
GOVERNORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021**

Malawi

The Hampton Safe Haven was established in 2008 as a centre for orphaned and abused children. Hamptonians continue to support the centre through fundraising activities, and pupils, teachers and Hampton Gap Year students regularly visit to assist with teaching and practical tasks such as building, painting, repair works and water collection. Trips generally occur every second year with the most recent of the eight visits being in 2019.

Borneo and Namibia

In the year that we do not run a trip to Malawi, senior pupils are offered a three-week expedition to either Borneo or Namibia where we have established connections with local primary schools.

Form Charity

Form Charity raised over £14,300 through a host of activities and new initiatives including various themed days and quizzes. The money raised was donated to last year's nominated charities – Shooting Star Hospice, CALM/FC-Not Alone, ZSL and Wateraid. Pupils and their families also supported Feltham Food Bank through donating a significant amount of food and toiletries.

7.2 Hampton Pre-Prep & Prep School Partnership Activities

Charitable Donations

During the academic year the School contributed a total of £1,672 to seven local and national charities.

Supporting the Local Community

The Pre-Prep & Prep Headmaster is Deputy Chairman of the Governing Body at Richard Cobden Primary School, in Camden Town in Central London. The Prep held a Mufti-Day to support a local charity. The School took part in the '12 Days of Giving', a Hampton Trust wide initiative on the lead up to Christmas.

8. PRINCIPAL RISKS AND UNCERTAINTIES

The Board of Governors is responsible for overseeing the risks faced by the Schools. Detailed considerations of risk are delegated to the senior management of the Schools other than those relating to the Board and its membership. Risks are identified and assessed and controls are established throughout the year. A formal written review of the Charity's risk management processes is undertaken on an annual basis.

This review covers the major risks and uncertainties common to all independent schools (for example, maintenance of high quality teaching staff; achievement of planned pupil numbers; effective and controlled funding for development; safeguarding; development of increasing partnership activities) but also includes any more immediate, specific and shorter term uncertainties such as the impact of the COVID-19 pandemic.

Through such reviews and the overall risk management processes established for the Schools, the Governors are satisfied that the principal risks identified have been adequately mitigated where possible. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The principal risks currently identified on the School's risk register are:

<u>Risk</u>	<u>Mitigation</u>
Effectiveness of the safeguarding policy and procedures including the "Prevent" duty	Appointment of Designated Safeguarding Lead & Officers, nominating Governors with lead safeguarding responsibility and routine reporting at Board meetings. Regular training of staff alongside briefings
The political landscape and other external factors that may affect the financial position of the Schools for example, possible loss of rates relief, VAT on fees and pension scheme costs	The uncertain political climate and potential impact on the Independent school sector, including potential threats to the benefits afforded by charitable status the Governors are limiting future capital commitments and will continue to monitor the possible challenges and plan, where possible, for such eventualities
Recruitment and retention of staff	Competitive salary and benefits including provision of some accommodation and considering the funding of pension obligations
Data Protection and GDPR	Robust policies, regular system backup, encryption of laptops and two factor authentication. Regular software updating and penetration testing. Incoming email filtering software and staff / pupil training
Issues arising from Covid-19 pandemic related restrictions, including site closure, and the requirement for the School to provide centre assessed grades (CAGs) in the event of exam cancellation.	Enhanced remote learning capability and improvements to the collation and recording of pupil work to provide a robust CAG process

9. FINANCIAL OVERVIEW

9.1 Financial Results

The financial statements show net income from unrestricted funds for the year of £2,058,361 (2020: £1,934,458). Net cash inflow from operating activities for the year was £4,981,328 (2020: £5,120,851).

This cash inflow was used principally to fund our investing activities which included fixed asset additions amounting to £1,709,917 (2020: £3,232,926) and to reduce borrowings.

The Governors are continuing their policy of deploying all net income to enhance the Schools' charitable objectives.

9.2 Investments

Investing activities are governed by the Trustee Act 2000.

The School uses CCLA to manage its investment portfolio. The current objective is to increase the investment portfolio by CPIH +5%. The Fitzwygram Foundation uses Sarasin & Partners LLP and its current objective is to achieve investment returns better than CPI, currently set at 4% above CPI.

In the financial year both investment portfolios have performed in accordance with the market, expectations and the FTSE 100.

9.3 Fundraising and Donations

The total amount received from donations and legacies was £950,158. The Fitzwygram Foundation raised a total of £709,816 in the year which included £97,594 donated by the School mainly from legacies and donations it received directly.

9.4 Asset Cover for Funds

An analysis of the net assets attributable to the various funds of the Charity is set out in Note 19 to the accounts. These assets are sufficient to meet the Charity's needs.

9.5 Pension Liability

The Governors recognise the liability existing in the Wandsworth Council Pension Fund (previously the London Borough of Richmond upon Thames Pension Fund) for non-teaching staff – see notes 21 and 22. The pension liability has been reported within the accounts in accordance with FRS 102.

9.6 Other Relationships:

9.6.1 Millennium Boathouse

The administration of this facility is divided between Hampton School and LEH. Hampton School has responsibility for the maintenance of the site and LEH for all financial and administrative operations. For ease of administration the total revenue and costs are recorded in the accounts of LEH and audited as part of its accounts. A yearly reconciliation takes place to ensure net income and expenditure is evenly shared and recorded in the respective school's accounts.

9.6.2 PupilCoach Limited

PupilCoach Limited is a joint trading company wholly owned in equal shares by Hampton School and LEH. The company provides a service to parents requiring help in transporting their children to and from the Schools.

When fully operating, the licensed coaches currently carry over 1,250 pupils a day on twenty-six different routes. The financial plan is to break even over the course of the financial year with any profits made by the company covenanted to the charities (Hampton School and LEH), or deficits shared, on an equal basis. The Bursar of Hampton School and Director of Finance at LEH are Directors and nominee shareholders. The accounting records are maintained and audited on a separate basis and are not consolidated into these accounts as they are not material. Hampton School's share of the results is shown in note 24.

9.7 Reserves and Financial Position

The Governors believe that the School is in a good financial position and can continue as a going concern with secure financial management. The current economic climate is being closely monitored and contingencies are in place should the economic conditions start to affect parents' ability to pay fees and consequently the School's cash flow. The Trust aims to maintain an annual operating surplus which finances capital expenditure on improving buildings, equipment and other necessary facilities. This enables the Charity to provide the first-class education the parents, pupils and public have come to expect.

The Governors recognise that the level of reserves fluctuates and the School has invested substantial sums in the new School buildings and staff accommodation in recent years. Adequate resources, including bank finance and unrestricted investment funds, are available to provide a "safety net" should they be required.

The Governors regularly review the level and nature of the reserve funds of the School. The total value of Trust funds at 31 August 2021 was £48,246,612 of which unrestricted funds totalled £38,137,478, endowed funds £7,064,643 and restricted funds £3,044,491. As at 31 August 2021 the value of the Bursary fund was £2,554,413 and the pension liability fund was £447,392, although designated, these amounts are available as unrestricted reserves for the School should the need arise. The funds are detailed in notes 16, 17 and 18.

Technically the School has no free reserves as annual surpluses, supplemented by borrowings, are reinvested to improve the property and other facilities. Governors monitor cash flow closely and working capital is considered to be sufficient to meet the School's liabilities as they fall due. With respect to the School's principal funds:

- The Governors aim to generate net income each year.
- The Property Reserves will be increased over time to equal the net amount invested in property.
- The Pension Liability Fund will represent, over time, the shortfall in the Pension Reserve.
- The Bursary Fund is available to support the provision of means tested bursaries.
- It is anticipated that the Fitzwygram Foundation (see note 17) will continue to generate funds for the provision of additional means tested Fitzwygram Scholarships.
- It is intended to build and retain other funds as reserves when the Property Reserves are fully funded.

9.8 Auditors

In March 2021 the Governors re-appointed Haysmacintyre LLP as the School auditors for the financial year 2020 - 2021.

9.9 Statement of Governors' Responsibilities

The Governors (who are the directors of the School for the purposes of company law) are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Governors to prepare financial statements for each financial year. Under that law the Governors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. Under company law the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the School and net movement in funds, including the income and expenditure, of the School for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the School will continue in operation.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the School's transactions and disclose with reasonable accuracy at any time the financial position of the School and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Governors is aware at the time the report is approved:

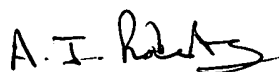
- there is no relevant audit information of which the School's auditors are unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

10. LOOKING FORWARD

Future plans include the following:

- Ensuring that the School's PSHE programme and wider pastoral provision continue to equip pupils at the schools within the Trust to respond appropriately and thoughtfully to the challenges faced by today's young people
- Working in conjunction with The Fitzwygram Foundation to provide additional free place scholarships at Hampton for pupils whose families cannot afford school fees
- Continuing to develop Alumni Relations Office engagement with former pupils, parents and staff
- Building upon the Trust's local, national and international partnerships and encouraging pupils and staff to engage actively with the wider community (e.g. through the establishment - in partnership with Reach Academy and Lady Eleanor Holles School - of Feltham College, a new 16-18 free school in the London Borough of Hounslow)
- Enhancement of the School's strong Safeguarding culture (e.g. through additional and regular staff training on issues highlighted in the DfE's *Keeping Children Safe in Education* statutory guidance)
- Seeking opportunities to develop the Trust's pupil and staff recruitment and retention processes, including in terms of equality, diversity and inclusion
- Developing all aspects of the Trust's operations in seeking to be more environmentally and socially sustainable
- Continuing review and refinement of the academic curriculum to provide opportunities for pupils to develop and practise digital literacy and other skills in preparation for their lives beyond school

This report, which incorporates the strategic report, is approved by the Board of Governors of Hampton School and signed on its behalf by:



A J Roberts
Chair of Governors

Dated: **9 December 2021**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HAMPTON SCHOOL

Opinion

We have audited the financial statements of Hampton School for the year ended 31 August 2021 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheet, the Group Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 August 2021 and of the group and parent charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the group and parent charitable company; or
- the group and parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 22, the trustees (who are also the directors of the group and parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the group and parent charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to independent school regulations, employment law, safeguarding regulations and Charity and Company law, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, Charities Act 2011 and Charities SORP.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HAMPTON SCHOOL (continued)

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls). Audit procedures performed by the engagement team included:

- Inspecting minutes of Trustees' meetings;
- Reviewing the latest Independent Schools Inspectorate (ISI) reports;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates. These related to depreciation and the valuation of the defined benefit pension scheme liability.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Lee Stokes (Senior Statutory Auditor)
For and on behalf of Haysmacintyre LLP, Statutory Auditors

10 Queen Street Place
London
EC4R 1AG

Date: 15 December 2021

HAMPTON SCHOOL
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:						
Charitable activities						
School fees receivable	2	26,800,626	-	-	26,800,626	25,632,486
Other educational income	3	1,833,162	-	-	1,833,162	1,604,314
Other trading activities:						
Hire of facilities		21,641	-	-	21,641	34,959
Investments	4	37	65,161	52	65,250	72,307
Voluntary sources:						
Donations and grants	5	481,240	619,024	-	1,100,264	1,434,548
Other income		191,352	-	-	191,352	137,624
Total income		<u>29,328,058</u>	<u>684,185</u>	<u>52</u>	<u>30,012,295</u>	<u>28,916,238</u>
EXPENDITURE ON:						
Cost of raising funds		-	90	-	90	41,056
Charitable activities						
School operating costs		27,652,353	296,253	-	27,948,606	26,581,319
Total expenditure	6	<u>27,652,353</u>	<u>296,343</u>	<u>-</u>	<u>27,948,696</u>	<u>26,622,375</u>
Net income before transfers & investment gains		1,675,705	387,842	52	2,063,599	2,293,863
Transfers	16,17 & 18	(118,419)	48,224	70,195	-	-
Gains on investment assets:						
Realised	10	-	6	-	6	132,622
Unrealised	10	501,075	241,916	708,482	1,451,473	44,900
Net Income		<u>2,058,361</u>	<u>677,988</u>	<u>778,729</u>	<u>3,515,078</u>	<u>2,471,385</u>
Actuarial gain/(loss) on pension scheme	22	1,092,000	-	-	1,092,000	(1,351,000)
Net movement in funds		<u>3,150,361</u>	<u>677,988</u>	<u>778,729</u>	<u>4,607,078</u>	<u>1,120,385</u>
Balance at 1 September 2020		34,986,132	2,366,503	6,285,914	43,638,549	42,518,164
Balance at 31 August 2021	19	<u>38,136,493</u>	<u>3,044,491</u>	<u>7,064,643</u>	<u>48,245,627</u>	<u>43,638,549</u>

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains and losses other than those shown in the Statement of Financial Activities. See note 10 for details of gains and losses on fixed asset investments. The notes form part of these financial Statements

HAMPTON SCHOOL
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

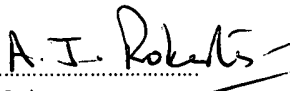
	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities:					
School fees receivable	2	25,632,486	-	-	25,632,486
Other educational income	3	1,604,314	-	-	1,604,314
Other trading activities:					
Hire of facilities		34,959	-	-	34,959
Investments	4	35,895	35,820	592	72,307
Voluntary sources:					
Donations and grants	5	1,016,460	418,088	-	1,434,548
Other income		137,624	-	-	137,624
Total income		<u>28,461,738</u>	<u>453,908</u>	<u>592</u>	<u>28,916,238</u>
EXPENDITURE ON:					
Cost of raising funds		12,404	352	28,300	41,056
Charitable activities					
School operating costs		26,259,439	321,880	-	26,581,319
Total expenditure	6	<u>26,271,843</u>	<u>322,232</u>	<u>28,300</u>	<u>26,622,375</u>
Net income/(expenditure) before transfers and investment gains/(losses)		2,189,895	131,676	(27,708)	2,293,863
Transfers between funds	16,17 & 18	(279,915)	209,720	70,195	-
Gains/(losses) on investment assets:					
Realised	10	41,384	(3,182)	94,420	132,622
Unrealised	10	(16,906)	85,960	(24,154)	44,900
Net income		<u>1,934,458</u>	<u>424,174</u>	<u>112,753</u>	<u>2,471,385</u>
Actuarial loss on pension scheme	22	(1,351,000)	-	-	(1,351,000)
Net movement in funds		<u>583,458</u>	<u>424,174</u>	<u>112,753</u>	<u>1,120,385</u>
Balances at 1 September 2019		34,402,674	1,942,329	6,173,161	42,518,164
Balances at 31 August 2020	19	<u>34,986,132</u>	<u>2,366,503</u>	<u>6,285,914</u>	<u>43,638,549</u>

**HAMPTON SCHOOL
CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2021**

Company number :06264434

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS	9		46,476,722		46,979,532
INVESTMENTS	10		9,886,582		7,899,746
CURRENT ASSETS					
Appeal fund assets	11	1,659		1,210	
Debtors	12	1,095,704		1,396,600	
Cash at bank and in hand		1,638,235		659,211	
		<u>2,735,598</u>		<u>2,057,021</u>	
CREDITORS: falling due within one year	13	<u>(4,368,604)</u>		<u>(4,412,046)</u>	
NET CURRENT LIABILITIES			(1,633,006)		(2,355,025)
CREDITORS: falling due after one year	14&15		(4,448,671)		(5,875,704)
NET ASSETS EXCLUDING PENSION LIABILITY			<u>50,281,627</u>		<u>46,648,549</u>
PENSION LIABILITY	22		(2,036,000)		(3,010,000)
NET ASSETS INCLUDING PENSION LIABILITY			<u>48,245,627</u>		<u>43,638,549</u>
ENDOWED FUNDS					
Capital funds	16		6,350,475		5,571,746
Property reserve	16		714,168		714,168
			<u>7,064,643</u>		<u>6,285,914</u>
RESTRICTED FUNDS	17		3,044,491		2,366,503
UNRESTRICTED FUNDS					
Property reserve	18	37,170,688		35,570,601	
Bursary fund	18	2,554,413		2,127,988	
Pension liability fund	18	447,392		297,543	
Income account	18	-		-	
Pension reserve	18	<u>(2,036,000)</u>		<u>(3,010,000)</u>	
			38,136,493		34,986,132
			<u>48,245,627</u>		<u>43,638,549</u>

The financial statements were approved and authorised for issue by the Board of Governors on 9 December 2021 and were signed on its behalf by:


A J Roberts
Chair


S A Bull
Chair of the Finance Committee

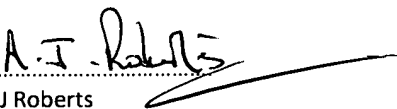
The notes form part of these financial statements.

**HAMPTON SCHOOL
SCHOOL BALANCE SHEET
AS AT 31 AUGUST 2021**

Company number :06264434

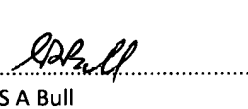
	Notes	2021 £	2020 £
FIXED ASSETS	9	46,476,722	46,979,532
INVESTMENTS	10	7,275,733	5,915,787
CURRENT ASSETS			
Appeal fund assets	11	1,659	1,210
Debtors	12	1,327,555	1,425,913
Cash at bank and in hand		1,005,728	317,967
		<u>2,334,942</u>	<u>1,745,090</u>
CREDITORS: falling due within one year	13	<u>(4,368,604)</u>	<u>(4,412,046)</u>
NET CURRENT LIABILITIES		(2,033,662)	(2,666,956)
CREDITORS: falling due after one year	14 & 15	(4,448,671)	(5,875,704)
NET ASSETS EXCLUDING PENSION LIABILITY		<u>47,270,122</u>	<u>44,352,659</u>
PENSION LIABILITY	22	(2,036,000)	(3,010,000)
NET ASSETS INCLUDING PENSION LIABILITY		<u>45,234,122</u>	<u>41,342,659</u>
ENDOWED FUNDS			
Capital funds	16	6,350,475	5,571,746
Property reserve	16	714,168	714,168
		<u>7,064,643</u>	<u>6,285,914</u>
RESTRICTED FUNDS	17	32,986	70,613
UNRESTRICTED FUNDS			
Property reserve	18	37,170,688	35,570,601
Bursary fund	18	2,554,413	2,127,988
Pension liability fund	18	447,392	297,543
Income account	18	-	-
Pension reserve	18	<u>(2,036,000)</u>	<u>(3,010,000)</u>
		38,136,493	34,986,132
		<u>45,234,122</u>	<u>41,342,659</u>

The financial statements were approved and authorised for issue by the Board of Governors on 9 December 2021 and were signed on its behalf by:


A J Roberts

Chair

The notes form part of these financial statements.


S A Bull

Chair of the Finance Committee

HAMPTON SCHOOL
CONSOLIDATED CASH FLOW STATEMENT
YEAR ENDED 31 AUGUST 2021

		2021	2020
	Notes	£	£
Net cash inflow from operating activities	A		
Net cash provided by operating activities		4,981,328	5,120,851
Cash flows from investing activities			
Payments to acquire fixed assets	(1,709,917)	(3,232,926)	
Proceeds from sale of fixed assets	10,500	65,609	
Payments to acquire investments	(471,211)	(10,800,955)	
Proceeds from sale of investments	764	10,947,193	
Interest and investment income received	250	42,497	
Net cash used in investing activities		(2,169,614)	(2,978,582)
Cash flows from financing activities			
Cash outflows from borrowing		(1,832,690)	(3,469,563)
Change in cash and cash equivalents in the year		979,024	(1,327,294)
Cash and cash equivalents at 1 September		659,211	1,986,505
Cash and cash equivalents at 31 August	B	<u>1,638,235</u>	<u>659,211</u>

**CONSOLIDATED STATEMENT
OF NET DEBT/CASH**

	Overdraft	Bank Loan	Total Borrowings	Cash and Cash Equivalents	Net Debt/(Cash)
	£	£	£	£	£
01 September 2019	201,348	5,357,800	5,559,148	(1,986,505)	3,572,643
Movements	53,237	(3,522,800)	(3,469,563)	1,327,294	(2,142,269)
31 August 2020	<u>254,585</u>	<u>1,835,000</u>	<u>2,089,585</u>	<u>(659,211)</u>	<u>1,430,374</u>
Movements	2,310	(1,835,000)	(1,832,690)	(979,024)	(2,811,714)
31 August 2021	<u>256,895</u>	<u>-</u>	<u>256,895</u>	<u>(1,638,235)</u>	<u>(1,381,340)</u>

HAMPTON SCHOOL
CONSOLIDATED CASH FLOW STATEMENT (continued)
YEAR ENDED 31 AUGUST 2021

NOTES TO THE CONSOLIDATED CASHFLOW STATEMENT		
	2021	2020
	£	£
A Reconciliation of net income to net cash flow from operating activities		
Net income before investment gains	2,063,599	2,293,863
Depreciation	2,207,774	2,182,829
Interest and investment income receivable	(65,250)	(72,307)
Defined benefit pension scheme adjustments	118,000	144,000
Investment management fees	90	41,056
Net profit on sale of fixed assets	(5,547)	(60,232)
Decrease/(increase) in debtors	300,896	(518,548)
(Increase)/decrease in appeal fund debtors	(449)	1,358
(Decrease)/increase in creditors	(70,670)	13,166
Increase in advanced fees	432,885	1,167,516
Share donation	-	(71,850)
Net cash inflow from operating activities	<u>4,981,328</u>	<u>5,120,851</u>
B Analysis of cash and cash equivalents		
Cash at bank	1,638,235	659,211
	<u>1,638,235</u>	<u>659,211</u>

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019)

The accounts are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments. The accounts are prepared for the School as a single entity. The School has two subsidiaries and one joint venture, see notes 25 and 24 respectively.

Hampton School (the School) is a Public Benefit Entity registered as a charity in England and Wales. Hampton School Foundation Charity became a charitable company, limited by guarantee, on 1 September 2007 (registration number 06264434). The registered office is Hampton School, Hanworth Road, Hampton, Middlesex, TW12 3HD.

Group Financial Statements

These financial statements consolidate the results of the School and its subsidiary the Fitzwygram Foundation (charity number 10056045), together the Group. The School has one further subsidiary and a joint venture, see notes 25 and 24 respectively.

In accordance with Section 408 of the companies Act, no separate Statement of Financial Activities is presented for the School. The net movement in funds for the School for the year is £3,892,448 (2020: £739,726). The School has taken advantage of the exemption available to a qualifying entity in FRS102 from the requirement to present a Cash Flow Statement for the School only.

Going concern

The Covid-19 pandemic continued to impact the results for the year ended 31 August 2021. Despite this, with good financial management and effective cost controls, the Group was able to report a surplus for the year and a positive cash flow. Based on the experience gained, the additional measures taken to enhance remote teaching and learning and financial stewardship, the Trustees are confident that the Group will continue to operate effectively should pandemic related restrictions be reintroduced.

Having reviewed the Group's future projected cash flows, which reflect Covid-19 and other risks, and the funding facilities available to the Group together with the expected ongoing demand for places, the Governors have a reasonable expectation that the School has adequate resources to continue its activities for the foreseeable future and consider that there are no material uncertainties over the School's financial viability. Accordingly, they also continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Governors' Responsibilities on page 19.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Governors are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

Judgements made by the Governors in the application of these policies that have significant effect on the financial statements and estimates with a significant risk of material misstatement in the next year are deemed to be in relation to the depreciation rates of tangible fixed assets, the bad debt provision and the valuation of the defined benefit pension scheme liability.

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES (continued)

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the School's financial statements.

Fees and similar earned income

Fees receivable and charges for services and use of the premises, less any allowances, scholarships, bursaries granted by the School against those fees, but including contributions received from restricted funds, are accounted for in the period in which the service is provided.

Investment income

Investment income from dividends, bank balances and fixed interest securities is accounted for on an accruals basis.

Donations, legacies, grants and other voluntary income

Voluntary income is accounted for as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the School is considered probable. Grant income from the Coronavirus Job Retention Scheme is recognised in the same period as the related employment costs are incurred.

Expenditure

Expenditure is allocated to expense headings on a direct cost basis. Redundancy and termination costs are accrued in the period in which the decision is made and communicated to the affected employee(s). The irrecoverable element of VAT is included with the item of expense to which it relates. Any expenses incurred with recoverable VAT are shown net of VAT.

Tangible fixed assets and depreciation

Items purchased with a cost of greater than £5,000 are depreciated with the exception of computer equipment in which case items purchased with a cost greater than £150,000 are depreciated. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life.

Freehold property	2% on cost with 10% residual value
Leasehold property	2% on cost with 10% residual value or term of lease if shorter
Property improvements	10% on cost
Furniture, fixtures & fittings and office equipment	15% on cost
Kitchen, administrative and teaching equipment	15% on cost
Motorised equipment	20% on cost
Computer equipment	50% on cost
Security & control systems	33.3% on cost
Motor vehicles	25% on cost
Rowing boats	10% on cost

Where assets are fully depreciated by the balance sheet date they are eliminated from the accounts in the following year. Properties held to provide staff accommodation are classified as fixed assets.

Fund accounting

- Unrestricted funds are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity.
- Designated funds are unrestricted funds earmarked by the Governors for particular purposes.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor.
- Endowment funds are held permanently and are represented by investments and certain property.

Pension Schemes

The School contributes to the Teachers' Pension Scheme (the TPS) and to the Wandsworth Council Pension Fund (the Wandsworth Fund) at rates set by their actuaries and advised to the School by their administrators. These are defined benefit multi-employer pension schemes. As of 1 October 2016, the London Borough of Richmond upon Thames Pension Fund (the Richmond Fund) merged with the Wandsworth Fund. All previous participating employers of the Richmond Fund became participating employers of the Wandsworth Fund from this date and all assets and liabilities associated with each employer transferred to the Wandsworth Fund. The Richmond Fund was closed to support staff joining the School after 1 April 2009. For the TPS it is not possible to identify the assets and liabilities of the scheme that are attributable to the School and the School does not benefit from any surpluses on the scheme nor share in any losses. Accordingly, under FRS 102 the scheme is accounted for as if it were a defined contribution scheme. The School also contributes to TPT Retirement Solutions Pension Scheme for support staff joining the School after 1 April 2009. This is a money purchase scheme with the employer contribution currently set at 8% per annum and the employee contribution set at 4% per annum.

Operating Leases

Rentals payable are charged on a time basis over the lease term.

Realised and unrealised gains/losses

Realised gains/losses are recorded in the accounts at the date of disposal. Unrealised gains/losses are recorded at the balance sheet date.

Advanced Fee Payments

Parents may enter into a contract with the School to pay tuition fees in advance and by doing so they receive a discount.

Acceptance Deposits

An acceptance deposit is payable when a place is accepted at the School. The deposit is refunded when the pupil leaves the School. If parents choose not to send a pupil to the School after formally accepting a place the acceptance deposit is forfeited and retained according to the School's terms and conditions.

Financial Assets and Liabilities

Basic financial cost instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and provisions. Assets and liabilities held in foreign currency are translated to sterling at the balance sheet date at an appropriate exchange rate.

Investments

Investments are stated at market value less any provision for permanent diminution in value.

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

2. CHARITABLE ACTIVITIES - SCHOOL FEES RECEIVABLE	2021	2020
	£	£
The School's fee income comprises:		
Gross fees	30,057,019	28,449,365
Bursaries granted from restricted funds	293,301	320,894
Bursaries	(2,094,124)	(1,622,022)
Scholarships	(1,044,042)	(1,113,649)
Staff discounts	(411,528)	(402,102)
	<u>26,800,626</u>	<u>25,632,486</u>
Means-tested bursary awards, providing fee assistance to parents, were provided to a total of 128 pupils (2020: 116), of which 9 pupils (2020:5) were Fitzwygram Foundation Scholars. Scholarships, which are awarded to boys on merit and recognise talent and potential in a particular field, totalled 276 (2020: 302). The number of pupils receiving fee remission as children of members of staff was 50 (2020:53).		
3. CHARITABLE ACTIVITIES - OTHER EDUCATIONAL INCOME	2021	2020
	£	£
Charitable activities		
Catering	1,205,623	1,040,421
Music tuition	405,139	340,228
Registration fees	170,750	141,215
Acceptance deposits forfeited	51,650	82,450
	<u>1,833,162</u>	<u>1,604,314</u>
4. INVESTMENT INCOME	2021	2020
	£	£
Income from investments	65,089	65,190
Bank interest receivable	161	7,117
	<u>65,250</u>	<u>72,307</u>
5. DONATIONS AND GRANTS	2021	2020
	£	£
Donations	808,781	614,903
Legacies	141,377	215,140
Appeal funds	4,888	5,162
Grants	145,218	599,343
	<u>1,100,264</u>	<u>1,434,548</u>

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

6. TOTAL EXPENDITURE

	Staff costs £	Other costs £	Depreciation £	Total 2021 £
Cost of raising funds				
Investment management fees	-	90	-	90
Total cost of raising funds	-	90	-	90
Charitable activities				
Teaching costs	13,646,292	1,379,202	164,479	15,189,973
Welfare and catering	55,104	1,215,182	36,288	1,306,574
Premises	1,393,041	1,951,296	2,005,851	5,350,188
Support costs	3,314,303	2,386,758	1,156	5,702,217
Pension net finance charge	45,000	-	-	45,000
Grant making	-	293,301	-	293,301
Governance costs	-	35,858	-	35,858
Bank interest and charges	-	25,495	-	25,495
Total charitable activities	18,453,740	7,287,092	2,207,774	27,948,606
TOTAL EXPENDITURE	18,453,740	7,286,182	2,207,774	27,948,696
Governance costs above include:				
Audit fees	-	33,300	-	33,300
Other services	-	2,558	-	2,558
	-	35,858	-	35,858
	Staff costs £	Other costs £	Depreciation £	Total 2020 £
Cost of raising funds				
Investment management fees	-	41,056	-	41,056
Total cost of raising funds	-	41,056	-	41,056
Charitable activities				
Teaching costs	13,003,626	1,561,919	165,464	14,731,009
Welfare and catering	42,348	1,010,536	49,666	1,102,550
Premises	1,356,408	1,473,988	1,965,146	4,795,542
Support costs	3,257,311	2,261,229	2,553	5,521,093
Pension net finance charge	27,000	-	-	27,000
Grant making	-	320,894	-	320,894
Governance costs	-	36,010	-	36,010
Bank interest and charges	-	47,221	-	47,221
Total charitable activities	17,686,693	6,711,797	2,182,829	26,581,319
TOTAL EXPENDITURE	17,686,693	6,752,853	2,182,829	26,622,375
Governance costs above include:				
Audit fees	-	32,640	-	32,640
Other services	-	3,370	-	3,370
	-	36,010	-	36,010

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

7. STAFF COSTS	2021 £	2020 £
Payroll costs:		
Teaching staff	13,646,292	13,003,625
Non-teaching staff	4,807,448	4,683,068
	<u>18,453,740</u>	<u>17,686,693</u>
Wages and salaries	14,121,159	13,514,298
Social security costs	1,543,644	1,472,323
Pension costs	2,788,937	2,700,072
	<u>18,453,740</u>	<u>17,686,693</u>
 The average number of employees during the year:	 2021 Number	 2020 Number
Teaching staff		
Full-time	148	143
Part-time	73	75
Non-teaching staff		
Full-time	80	89
Part-time	123	126
	<u>424</u>	<u>433</u>
 The number of employees whose emoluments exceeded £60,000:		
£60,000 - £70,000	25	25
£70,000 - £80,000	9	6
£80,000 - £90,000	3	2
£90,000 - £100,000	1	2
£100,000-£110,000	3	1
£140,000-£150,000	1	1
£280,000-£290,000	-	1
£290,000-£300,000	1	-
	<u></u>	<u></u>
	2021	2020
Employees with retirement benefits accruing:		
- in defined contribution schemes	5	5
for which the employer contributions amounted to	£32,864	£31,840
- in defined benefit schemes	37	32
 Redundancy and other termination payments made during the year amounted to £52,496 (2020: £11,084).		
Aggregate employee benefits of key management personnel	£1,889,522	£1,827,369
 No remuneration is payable to any Trustees (2020: nil).		
 Payments of £630 (2020: £310) were made on behalf of 2 (2020: 3) Trustees during the year for various expenses incurred in relation to their duties		

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

8. CONSOLIDATED ENTITIES

	The Fitzwygram Foundation 2021	The Fitzwygram Foundation 2020
	£	£
Income from:		
Donations and legacies	709,816	584,421
Investments	65,161	35,817
Expenditure on:		
Cost of raising funds	(90)	(225)
Charitable activities	(296,253)	(321,880)
Investment gains	236,981	82,526
Net incoming resources	715,615	380,659
Total funds balance (Note 17)	3,011,505	2,295,890

9. FIXED ASSETS	Property Improvements £	Freehold Property £	Leasehold Property £	Property Total £	Equipment Total £	Total £
Cost						
At 1 September 2020	9,686,856	46,411,979	875,662	56,974,497	2,532,610	59,507,107
Additions	1,029,329	358,099	-	1,387,428	322,489	1,709,917
Disposals and adjustments	(391,867)	(29,419)	13,172	(408,114)	(208,817)	(616,931)
At 31 August 2021	10,324,318	46,740,659	888,834	57,953,811	2,646,282	60,600,093
Depreciation						
At 1 September 2020	6,228,793	4,692,032	190,828	11,111,653	1,415,922	12,527,575
Charge for the year	949,438	797,379	19,732	1,766,549	441,225	2,207,774
Disposals and adjustments	(408,112)	-	-	(408,112)	(203,866)	(611,978)
At 31 August 2021	6,770,119	5,489,411	210,560	12,470,090	1,653,281	14,123,371
Net Book Value						
At 31 August 2021	3,554,199	41,251,248	678,274	45,483,721	993,001	46,476,722
At 31 August 2020	3,458,063	41,719,947	684,834	45,862,844	1,116,688	46,979,532

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

9. FIXED ASSETS (continued)

EQUIPMENT	Rowing Boats £	Security & Control Systems £	Furniture, Fixtures & Fittings & Office Equipment £	Kitchen, Administrative & Teaching Equipment £	Motorised Equipment £	Motor Vehicles £	Equipment Total £
Cost							
At 1 September 2020	246,525	143,175	1,120,950	488,283	302,056	231,621	2,532,610
Additions	-	94,761	90,722	-	112,967	24,039	322,489
Disposals and adjustments	-	-	(31,938)	(54,090)	(65,514)	(57,275)	(208,817)
At 31 August 2021	246,525	237,936	1,179,734	434,193	349,509	198,385	2,646,282
Depreciation							
At 1 September 2020	87,930	67,344	643,728	333,571	173,110	110,239	1,415,922
Charge for the year	24,652	79,316	161,142	56,615	69,902	49,598	441,225
Disposals and adjustments	-	-	(31,938)	(49,139)	(65,514)	(57,275)	(203,866)
At 31 August 2021	112,582	146,660	772,932	341,047	177,498	102,562	1,653,281
Net Book Value							
At 31 August 2021	133,943	91,276	406,802	93,146	172,011	95,823	993,001
At 31 August 2020	158,595	75,831	477,222	154,712	128,946	121,382	1,116,688

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

10. FIXED ASSET INVESTMENTS		2021 Group £	2020 Group £
QUOTED INVESTMENTS			
Market value at 1 September		7,899,746	7,807,859
Additions		471,211	10,800,955
Disposals		(764)	(10,947,193)
Share donation		-	71,850
Investment management fees		(90)	(41,056)
Investment income retained in investment portfolio		65,000	29,809
Realised investment gains		6	132,622
Unrealised investment gains		1,451,473	44,900
Market value at 31 August		9,886,582	7,899,746
Historic cost at 31 August		8,390,202	7,853,965
		2021 School £	2020 School £
QUOTED INVESTMENTS			
Market value at 1 September		5,915,787	7,807,859
Additions		145,447	961,098
Disposals		-	(2,907,335)
Investment management fees		-	(40,831)
Realised investment gains		-	136,228
Unrealised investment gains/(losses)		1,214,499	(41,232)
Market value at 31 August		7,275,733	5,915,787
Historic cost at 31 August		6,102,458	5,956,138
ANALYSIS OF FIXED ASSET INVESTMENTS 2021	School CCLA	Fitzwygram Sarasin	Group 2021 £
CAPITAL FUNDS			
Capital account – endowed funds	4,244,328	-	4,244,328
RESTRICTED FUNDS			
Badman/Shepherd memorial fund	29,599	-	29,599
Fitzwygram Foundation	-	2,610,849	2,610,849
	29,599	2,610,849	2,640,448
DESIGNATED FUNDS			
Bursary fund	2,554,413	-	2,554,413
Pension liability fund	447,393	-	447,393
	3,001,806	-	3,001,806
At 31 August 2021	7,275,733	2,610,849	9,886,582

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

10.

FIXED ASSET INVESTMENTS (continued)				
ANALYSIS OF FIXED ASSET INVESTMENTS 2020		School CCLA	Fitzwygram Sarasin	Group 2020 £
CAPITAL FUNDS				
Capital account – endowed funds	3,465,598		-	3,465,598
RESTRICTED FUNDS				
Badman/Shepherd memorial fund	24,658		-	24,658
Fitzwygram Foundation	-		1,983,959	1,983,959
	24,658		1,983,959	2,008,617
DESIGNATED FUNDS				
Bursary fund	2,127,988		-	2,127,988
Pension liability fund	297,543		-	297,543
	2,425,531		-	2,425,531
At 31 August 2020		5,915,787	1,983,959	7,899,746

11.

APPEAL FUND ASSETS		2021	2020
Group and School		£	£
Cash at bank		683	179
Income tax recoverable and interest receivable		976	1,031
		1,659	1,210

12.

DEBTORS	Group 2021 £	Group 2020 £	School 2021 £	School 2020 £
School fees receivable	220,993	502,422	220,993	502,422
Other debtors	232,305	415,122	223,530	415,122
Amount due from subsidiary	-	-	284,426	30,730
Amount due from joint ventures	-	61,335	-	61,335
Prepayments and accrued income	624,030	382,849	580,230	381,432
Prepayments to be released after more than one year	18,376	34,872	18,376	34,872
	1,095,704	1,396,600	1,327,555	1,425,913

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

13. CREDITORS: amounts falling due within one year	2021	2020
	£	£
Group and School		
Overdraft	256,895	254,585
Advanced fees (Note 14)	1,211,452	1,154,234
Fees received in advance	522,575	472,307
Trade creditors	436,629	867,090
Accruals	667,409	402,411
Amount due to joint ventures	65,000	-
Other creditors	469,495	585,156
Tax and social security	392,049	361,013
Acceptance deposits	347,100	315,250
	<u>4,368,604</u>	<u>4,412,046</u>

14 CREDITORS: amounts falling due after more than one year	2021	2020
	£	£
Group and School		
Bank loan (Note 15)	-	1,835,000
Acceptance deposits	2,043,200	2,010,900
Advanced fees	2,405,471	2,029,804
	<u>4,448,671</u>	<u>5,875,704</u>

Advanced fees

Parents may enter into a contract to pay to the School up to the equivalent of 7 years tuition fees in advance. The money may be returned subject to specific conditions on the receipt of one term's notice. Assuming pupils remain in the School; advanced fees will be applied as follows:

	2021	2020
	£	£
After 5 years	217,479	209,027
Within 2 to 5 years	1,164,939	1,077,591
Within 1 to 2 years	1,023,053	743,186
	<u>2,405,471</u>	<u>2,029,804</u>
Within 1 year	1,211,452	1,154,234
	<u>3,616,923</u>	<u>3,184,038</u>

The balance represents the accrued liability under the related contracts. The movements during the year were:

Balance at 1 September	3,184,038	2,016,522
New contracts	1,673,320	2,151,221
Discounts applied	44,206	32,339
Amounts utilised in settlement of fees	(1,284,641)	(1,016,044)
Balance at 31 August	<u>3,616,923</u>	<u>3,184,038</u>

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

15. BANK LOAN
Group and School

A secured revolving loan agreement was entered into in September 2013 and amended by a letter of variation in December 2016. The loan has an upper limit of £6m. The final repayment date was 1 December 2021 and the interest is calculated at base rate plus margin of 2.00 per cent per annum. The terms of the loan agreement and variation were approved by written resolutions of the Governors. The loan is secured by a legal charge over the School's properties in Wensleydale Road and Gloucester Road, Hampton. As at 31 August 2021 the balance of the secured loan was £nil (2020: £1,835,000).

16. CAPITAL FUNDS
Group and School

Endowed funds

	Capital Account	Property Reserve	Total
	£	£	£
1 September 2019	5,458,993	714,168	6,173,161
Net expenditure	(27,708)	-	(27,708)
Transfers	70,195	-	70,195
Investment gains	70,266	-	70,266
	<hr/>	<hr/>	<hr/>
31 August 2020	5,571,746	714,168	6,285,914
Net income	52	-	52
Transfers	70,195	-	70,195
Investment gains	708,482	-	708,482
	<hr/>	<hr/>	<hr/>
31 August 2021	6,350,475	714,168	7,064,643
	<hr/>	<hr/>	<hr/>

Under agreements with the Charity Commission the Trust is committed to the following repayments:

To the Capital Account:

- An annual sum of £15,000 is being transferred to the capital account from income for a period of 30 years from 1996 to 2026 to recoup an amount of £450,000 withdrawn from capital for building the Alexander Centre.
- An annual sum of £21,333 is being transferred to the capital account from income for a period of 30 years from 1999 to 2029 to recoup an amount of £640,000 withdrawn from capital to modernise and extend the School dining facilities.
- An annual sum of £20,000 is being transferred to the capital account from income for a period of 30 years from 2002 to 2032 to recoup an amount of £600,000 withdrawn from capital for the construction of a teaching block.
- An annual sum of £13,862 is being transferred to the capital account from income for a period of 30 years from 2004 to 2034 to recoup an amount of £415,846 withdrawn from capital for an extension to the sports hall.

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

17. RESTRICTED FUNDS

Group	Total School £	Fitzwygram Foundation £	Total Group £
1 September 2019	27,098	1,915,231	1,942,329
Net income / (expenditure)	49,783	81,893	131,676
Investment gains	252	82,526	82,778
Transfers	(6,520)	216,240	209,720
31 August 2020	70,613	2,295,890	2,366,503
Net income / (expenditure)	6,802	381,040	387,842
Investment gains	4,941	236,981	241,922
Transfers	(49,370)	97,594	48,224
31 August 2021	32,986	3,011,505	3,044,491

School	Appeal Funds £	Badman/Shepherd Memorial Fund £	Hardship Fund £	Total School £
1 September 2019	2,568	24,530	-	27,098
Net income / (expenditure)	5,162	(124)	44,745	49,783
Investment gains	-	252	-	252
Transfers	(6,520)	-	-	(6,520)
31 August 2020	1,210	24,658	44,745	70,613
Net income / (expenditure)	4,888	-	1,914	6,802
Investment gains	-	4,941	-	4,941
Transfers	(4,439)	-	(44,931)	(49,370)
31 August 2021	1,659	29,599	1,728	32,986

The Appeal funds balance comprises two separate appeals:

- 450 Appeal £116 (2020: £186). The 450 Appeal was created to raise money towards the 450 Hall, since renamed as the Hammond Theatre. This project was completed in 2009.
- The 2000 Appeal £1,543 (2020: £1,024).

The Badman/Shepherd Memorial Fund supports travel grants for pupils.

The Hardship fund was established during 2020 with donations from parents to assist those financially affected by covid-19 with the payment of their school fees. It is anticipated that the remainder of the fund will be utilised in the next financial year.

The Fitzwygram Foundation was established in 2016 to seek ways to increase the level of bursary funding. A £97,594 donation (2020: £216,240) was made during the year from the School to the Fitzwygram Foundation and £206,344 (2020: £104,936) was paid by the Fitzwygram Foundation to the School in respect of bursaries for Fitzwygram Scholars.

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

18. OTHER FUNDS AND RESERVES

Group and School	Unrestricted Funds Property Reserve (see note below)	Unrestricted Designated Funds Bursary Fund (see note below)	Pension Liability Fund (see note below)	Pension Reserve (note 22)	Unrestricted General Fund Income Account	Total
	£	£	£	£	£	£
1 September 2019	33,593,334	2,116,930	207,410	(1,515,000)	-	34,402,674
Net income/ (expenditure)	-	(10,725)	(1,395)	(144,000)	2,346,015	2,189,895
Transfers	1,977,267	-	88,833	-	(2,346,015)	(279,915)
Gains / (losses)	-	21,783	2,695	(1,351,000)	-	(1,326,522)
31 August 2020	35,570,601	2,127,988	297,543	(3,010,000)	-	34,986,132
Net income/ (expenditure)	-	31	5	(118,000)	1,793,669	1,675,705
Transfers	1,600,087	-	75,163	-	(1,793,669)	(118,419)
Gains / (losses)	-	426,394	74,681	1,092,000	-	1,593,075
31 August 2021	37,170,688	2,554,413	447,392	(2,036,000)	-	38,136,493

Expenditure, income and transfers from the unrestricted general fund income account:

	2021	2020
Expenditure		
Repayments to capital account (note 16)	(70,195)	(70,195)
Transfer to designated funds	(75,163)	(88,833)
Transfer to the Fitzwygram Foundation	(97,594)	(216,240)
Transfer to property reserve	(1,600,087)	(1,977,267)
Income		
Funded by appeal (note 17)	4,439	6,520
Hardship fund	44,931	-
	<u>(1,793,669)</u>	<u>(2,346,015)</u>

Property Reserve

With the exception of properties funded out of restricted capital, the available balance of free reserves is designated up to a maximum of the amount spent on additions and improvements to freehold and leasehold properties less depreciation charged thereon and adjustments for disposals.

Bursary Fund

Bequests and other ad hoc amounts received by the School are allocated to the Bursary Fund by the Governors

Pension Liability Fund

This will, over time, represent any shortfall in the pension scheme liability.

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

19. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

2021	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Fund balances at 31 August 2021 are represented by:				
Tangible fixed assets	43,656,407		2,820,315	46,476,722
Investments	3,001,806	29,599	4,244,328	7,275,733
Net current (liabilities)/assets	(2,037,049)	3,387		(2,033,662)
Long term liabilities	(4,448,671)			(4,448,671)
Pension liability	(2,036,000)			(2,036,000)
School	38,136,493	32,986	7,064,643	45,234,122
Fitzwygram Foundation:				
Investments	-	2,610,849	-	2,610,849
Net current assets	-	400,656	-	400,656
Group	38,136,493	3,044,491	7,064,643	48,245,627
Net gains included above (compared to historic cost):				
On investments	484,066	327,880	684,434	1,496,380

2020	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Fund balances at 31 August 2020 are represented by:				
Tangible fixed assets	44,159,216	-	2,820,316	46,979,532
Investments	2,425,531	24,658	3,465,598	5,915,787
Net current (liabilities)/ assets	(2,712,911)	45,955	-	(2,666,956)
Long term liabilities	(5,875,704)	-	-	(5,875,704)
Pension liability	(3,010,000)	-	-	(3,010,000)
School	34,986,132	70,613	6,285,914	41,342,659
Fitzwygram Foundation:				
Investments	-	1,983,959	-	1,983,959
Net current assets	-	311,931	-	311,931
Group	34,986,132	2,366,503	6,285,914	43,638,549
Net gains/(losses) included above (compared to historic cost):				
On investments	(16,544)	85,964	(23,639)	45,781

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

20. FINANCIAL COMMITMENTS

At 31 August 2021 the School had future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Payments due:		
Within one year	50,639	21,907
Between two and five years	82,977	2,340
More than five years	-	-
	<u>133,616</u>	<u>24,247</u>

The cost of the operating leases included as an expense in the Statement of Financial Activities is £51,138 (2020: £49,535).

21. PENSION SCHEMES

The School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £2,241,414 (2020: £2,125,637) and at the year-end £259,260 (2020: £249,026) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgement that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. The government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case until there was certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020, and a consultation was launched on 24 June 2021 on proposed changes to the cost control mechanism following a review by the Government Actuary.

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

Following a public consultation, the Government have accepted three key proposals recommended by the Government Actuary, and are aiming to implement these changes in time for the 2020 valuations.

21. PENSION SCHEMES (continued)

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the cost cap mechanism review is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly, no provision for any additional past benefit pension costs is included in these financial statements.

The School also participates in a defined benefit pension scheme (see note 22) and a defined contribution scheme for support staff. The pension charge for the year includes contributions payable to these schemes of £426,524 (2020: £430,434) and at the year-end £Nil (2020: £35,771) was accrued in respect of contributions to these schemes.

22. PENSION SCHEME LIABILITY

An actuarial valuation of the defined benefit pension scheme previously offered to support staff was carried out on behalf of the School as at 31 August 2021, in accordance with FRS102 and based on the instructions of the Wandsworth Council Pension Fund. Contributions are set every three years following the actuarial valuation of the Fund required by the Regulations. The last full actuarial valuation of the Fund was as at 31 March 2019, which set the contributions for the period from 1 April 2020 to 31 March 2023. The contributions for the period after 31 March 2023 will be set following the completion of the actuarial valuation as at 31 March 2022.

	2021	2020
	% per annum	% per annum
Financial assumptions		
Pension increase rate	2.90%	2.35%
Salary increase rate	3.90%	3.35%
Expected return on assets	1.65%	1.55%
Discount rate	1.65%	1.55%
	2021	2020
	£'000	£'000
Fair value of employer assets		
Equities	7,025	5,795
Bonds	1,543	1,342
Property	1,107	812
Multi-asset fund	1,073	499
Gilts	240	207
Cash	440	879
	11,428	9,534

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

22. PENSION SCHEME LIABILITY (continued)

Mortality

Life expectancy from age 65:

	Males	Females
Retiring today	21.6 years	24.3 years
Retiring in 20 years	22.9 years	25.7 years

	2021 £'000	2020 £'000
Balance sheet		
Fair value of employer assets	11,428	9,534
Present value of funded liabilities	(13,464)	(12,544)
Net underfunding in funded plans	(2,036)	(3,010)
Present value of unfunded liabilities	-	-
Unrecognised past service cost	-	-
Net liability	(2,036)	(3,010)
Amount in balance sheet		
Liabilities	(2,036)	(3,010)
Assets	-	-
Net liability	(2,036)	(3,010)

Recognition in the Statement of Financial Activities (SOFA)

	2021		2020	
	£'000	% of pay	£'000	% of pay
Current service cost	252	48.0%	244	45.5%
Net interest cost	45	8.6%	27	5.1%
Administration expenses	3	0.5%	4	0.7%
Total	300	57.1%	275	51.3%
Actual return on plan assets	1,888		(446)	

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

22. PENSION SCHEME LIABILITY (continued)	2021	2020
	£'000	£'000
Reconciliation of defined benefit obligations		
Opening defined benefit obligations	12,544	11,666
Current service cost	252	242
Interest cost	193	214
Contribution by members	40	41
Change in financial assumptions	1,031	934
Change in demographic assumptions	(155)	(339)
Experience gains on defined benefit obligation	(228)	(5)
Estimated benefits paid	(213)	(209)
	<u>13,464</u>	<u>12,544</u>
Closing defined benefit obligations	<u>13,464</u>	<u>12,544</u>
Reconciliation of fair value of employer assets		
Opening fair value of employer assets	9,534	10,151
Interest on assets	148	187
Return on assets excluding interest	1,740	(633)
Other actuarial losses	-	(128)
Administration expenses	(3)	(4)
Contribution by members	40	41
Contribution by employer	182	129
Estimated benefits paid	(213)	(209)
	<u>11,428</u>	<u>9,534</u>
Closing fair value of employer assets	<u>11,428</u>	<u>9,534</u>
Amounts for the current and previous accounting periods		
Fair value of employer assets	11,428	9,534
Present value of defined benefit obligations	(13,464)	(12,544)
Deficit	(2,036)	(3,010)
Experience gains/ (losses) on assets	-	-
Experience gains on liabilities	228	5
	<u>228</u>	<u>5</u>
Reconciliation of Statement of Financial Activities (SOFA) and Balance Sheet movement		
	2021	2020
	£'000	£'000
Movement in net liability	974	(1,495)
Associated costs included in charitable activities expenditure:		
Service cost less employer's contribution	70	113
Administration expenses	3	4
Net finance charge	45	27
	<u>125</u>	<u>144</u>
Actuarial gain / (loss) in SOFA	<u>1,092</u>	<u>(1,351)</u>

The employer's contributions for the year to 31 August 2022 will be approximately £127,000.

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

23. CAPITAL COMMITMENTS

At 31 August 2021 capital commitments relating to the installation of a new bore hole totalled £174,300.

24. PUPILCOACH LIMITED

The School has a half ownership of PupilCoach Limited, a joint venture formed with Lady Eleanor Holles School (LEH) in March 2000 to provide a service to families requiring help with transport to/from the schools. The company's accounting year is the 31 August. Equity accounting is not used for the joint venture as it is not material to the School. The School's share of shareholders' funds as at 31 August 2021 was a deficit of £32,373 (2020: surplus £31,642). The School's share of the results for the year ended 31 August and the balance sheet at 31 August is as follows:

	2021	2020
	£	£
Profit and loss account		
Turnover	587,730	520,617
Administrative expenses	(651,745)	(485,803)
Operating profit	(64,015)	34,814
Interest receivable	-	-
(Loss)/Profit on ordinary activities before taxation	(64,015)	34,814
Taxation on profit on ordinary activities	-	-
Distribution to the School	-	(34,814)
Loss on ordinary activities after taxation	(64,015)	-
Brought forward as at 1 September	-	-
Carried forward as at 31 August	(64,015)	-
	2021	2020
	£	£
Balance sheet		
Current assets		
Debtors	1,815	3,109
Cash at bank and in hand	17,614	61,316
Creditors: amounts falling due within one year	(51,802)	(32,783)
Net current (liabilities)/assets	(32,373)	31,642
Capital and reserves		
Called up share capital	31,642	31,642
Profit and loss account	(64,015)	-
	(32,373)	31,642

Since the year end the School and LEH have each agreed to contribute £65,000 to PupilCoach Limited to cover the loss in the current year.

HAMPTON SCHOOL
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

25. SUBSIDIARIES

The School is the sole member of the Fitzwygram Foundation (Company registration number 10056045 and charity registration number 1167976), a company limited by guarantee, which was incorporated on 10 March 2016. The registered office of the company is the same as the School.

The School owns the entire ordinary share capital of Hampton School Enterprises Limited (Company registration number 03003554), which was dormant in the current and preceding year. The registered office of the company is the same as the School.

26. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

Donations received by the Fitzwygram Foundation during the year from Hampton School Trustees totalled £11,236 (2020: £7,500).