



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 6 2 6 4 1 5 8

Company name in full Restaurants Etc Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Richard Michael

Surname Hawes

### 3 Administrator's address

Building name/number 5 Callaghan Square

Street Cardiff

Post town CF10 5BT

County/Region

Postcode

Country

### 4 Administrator's name ①

Full forename(s) Matthew James

Surname Cowlshaw

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number Four Brindleyplace

Street Birmingham

Post town B1 2HZ

County/Region

Postcode

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
To date	<sup>d</sup> 0	<sup>d</sup> 2	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature

X

X

Signature date

<sup>d</sup> 0	<sup>d</sup> 2	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Aaron Banks**

Company name **Deloitte LLP**

Address **Four Brindleyplace  
Birmingham**

Post town **B1 2HZ**

County/Region

Postcode

Country

DX

Telephone **+44 121 632 6000**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



**Hix Townhouse Limited ("HTL")  
Restaurants Etc Limited ("REL")  
WSH & Mark Hix Restaurants Limited ("WSH")  
(all in administration)  
(together "the Companies" / "the Group")**

Registered Office: c/o Deloitte LLP  
Four Brindleyplace  
Birmingham  
B1 2HZ

Progress report to creditors for the period 3 April  
2020 to 2 October 2020 pursuant to rules 18.2 to  
18.6 inclusive of the Insolvency (England & Wales)  
Rules 2016 ("the Rules")

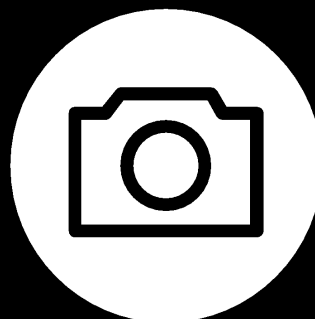
**Richard Michael Hawes and Matthew James Cowlshaw ("the Joint Administrators") were appointed Joint Administrators of the Companies on 3 April 2020 by the Directors. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and contract without personal liability. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.**

**For the purposes of paragraph 100(2) of Schedule B1 of the Insolvency Act 1986 (as amended), ("the Act"), the Joint Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.**

**Council Regulation (EU) No 2015/848 applies and these are the main proceedings as defined in Article 3(1) of that regulation.**

02 November 2020

## Key messages



## Key messages

### Joint Administrators of the Company

Richard Michael Hawes  
Deloitte LLP  
5 Callaghan Square  
Bristol  
CF10 5BT

Matthew James Cowlshaw  
Deloitte LLP  
Four Brindleyplace  
Birmingham  
B1 2HZ

### Contact details

Email: [aabanks@deloitte.co.uk](mailto:aabanks@deloitte.co.uk)  
Website: [www.ips-docs.com](http://www.ips-docs.com)  
Tel: +44 121 695 5827



## Commentary

- The purpose of the administrations is to achieve a better result for the Companies' creditors as a whole than liquidations.
- External funding has been provided by WSH Restaurant Investments Limited ("WSHRIL") to cover the costs of the administrations. Any surplus is repayable to WSHRIL after expenses of the administration and before distributions to unsecured creditors. For further details please see pages 8 and 9.
- During the period, we instructed agents, Savills Plc ("Savills"), to provide advice on marketing and selling the bed & breakfast property owned by HTL. We received multiple expressions of interest and accepted an offer to sell the property for £600,000.
- Fixtures and fittings at the Fish House and Town House restaurants were sold during the period bringing a total of £17,900 into REL.
- Funds totalling £39,814 were received into REL in respect of funds held in the company's pre appointment bank account.
- Our fees have been fixed as a set amount of £35,000 in WSH. Please see page 14 for further details.
- We have not fixed the basis on which we are to be remunerated in REL and HTL, accordingly we are holding decision procedures to fix the basis of our remuneration as set amounts of £57.5k in HTL and £100k in REL. We will be seeking approval from the unsecured creditors of HTL and the preferential creditors of REL. Please see page 14 for further details.
- We have incurred disbursements of £876 in the report period. Please see page 15 for further details.
- Third party costs and expenses of £41,499 in REL, £28,087 in HTL and £2,408 in WSH have been incurred in the report period. Please see pages 6 and 7 for further details.
- Seek approval of the Joint Administrators' remuneration in HTL and REL.
- Finalise all third party and remaining property costs, i.e. utility and rates.
- Liaise with HM Revenue & Customs ("HMRC") and finalise all Tax and VAT matters.
- Statutory closing procedures, to move the administrations of HTL and WSH to creditors' voluntary liquidation ("CVL") to enable distributions to be made to the unsecured creditors. REL will close by move to dissolution.

We anticipate the following outcome for each category of creditor:

- Secured creditor – There are no secured creditors of the Companies.

#### HTL and WSH

- Preferential creditors – There are no preferential creditors of the Companies.
- Unsecured creditors – It is likely that there will be a distribution for unsecured creditors.
- Shareholders – It is likely that there will be a distribution to WSH from HTL, as shareholder, from surplus funds remaining after distributions to unsecured creditors in HTL.

#### REL

- There will be insufficient realisations to enable a distribution to preferential and unsecured creditors.

We do not anticipate that it will be necessary to extend the period of the administrations which are due to end on or before 3 April 2021.

## Progress of the administrations

### Summary

#### Asset Realisations

##### Freehold property – HTL

HTL owned the freehold to a property in Lyme Regis. During the period, we instructed agents, Savills, to provide advice on marketing and selling the property. We received multiple expressions of interest and completed the sale of the property for £600,000.

##### Leasehold property – REL

There were two leasehold properties (Fish House and Chop House restaurants), neither of which were trading. Multiple offers were received for the Fish House lease, and the property has now been assigned to a third party.

After conducting a short marketing process, no viable offers were received for the Chop House lease and the lease was therefore surrendered.

##### Fixtures and fittings – REL

We instructed Gordon Brothers LLP to value and market the unencumbered fixtures and fittings within the leasehold properties.

Fixtures and fittings at the Fish House and Chop House properties were sold during the period bringing a total of £17,900 into the administration estate.

##### Cash at bank – REL

Funds totalling £39,814 were received into REL in respect of funds held in the Company's pre appointment bank account.

##### Stock

We have instructed Gordon Brothers LLP to market unencumbered stock within the properties.

To date, two retention of title ("ROT") claims have been received in respect of stock. These matters have been concluded with legal advice from Burges Salmon LLP.

It is not anticipated that remaining stock will generate significant value for the estates, due to the limited volume and age of the unencumbered stock.

#### External funding

External funding has been provided by WSH Restaurant Investments Limited to cover the costs of the administrations. Any surplus is repayable to WSHRIL after expenses of the administration and before distributions to unsecured creditors. For further details please see pages 8 and 9.

##### Intellectual Property ("IP") – REL and WSH

A sale of IP in REL was completed to Mark Hix Limited on 25 August 2020 for £7,500. The remaining IP will either be passed to the Crown on dissolution of the relevant owner or the trademark will lapse and cease to exist.

##### Artwork

A significant portfolio of artwork was on display in the properties of the Companies.

We have been made aware that the majority of this artwork was either owned by Mark Hix personally, or loaned by third parties, and does not form part of the administration estates.

We have been undertaking a reconciliation process to determine the ownership of artwork, and facilitated the collection of any third party assets.

It is not anticipated that any artwork forms part of the administration estates.

##### Intercompany dividends – WSH and REL

REL is expected to receive an unsecured distribution of approximately £22k from HTL with respect to its unsecured claim of c.£21k (including estimated statutory interest).

WSH is expected to receive a distribution from HTL of approximately £400k, as shareholder of HTL.



## Progress of the administrations Summary



### Statutory tasks

During the period, we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- Case set-up management actions, including updating the insolvency creditor portal for the cases, filing and regular diary reviews to ensure compliance matters are dealt with accordingly;
- Statutory reporting, including the preparation of the Proposals;
- Appointment notifications, including notifying the relevant parties of the appointments;
- Correspondence with creditors;
- Confidential reports to the Insolvency Service on the directors' conduct;
- Cashiering functions, including the preparation of monthly bank account reconciliations and various payments and receipts; and
- Interaction with HMRC in respect of VAT and Corporation Tax matters.

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for creditors.

### Director Conduct Reports

We have complied with our statutory duty to report on the conduct of the Companies' directors and submitted our confidential reports to the Insolvency Service on 3 June 2020.

### Investigations

We have reviewed the information available to assess whether there are any matters that might lead to a recovery for the benefit of creditors, such as potential claims that may be brought against parties either connected to or who have had past dealings with the Companies. To date, no further avenues of recovery have been identified.

If you have any information that you feel should be brought to our attention, please contact us in writing using the contact details on page 3.

The following third party expenses have been incurred during the report period:

### Legal Costs:

- We instructed Burges Salmon LLP, a firm of lawyers with the appropriate expertise and experience in dealing with these types of administrations, to advise on the following legal matters and to prepare required legal documentation in relation to:
  - Prepare funding agreement documentation to facilitate the provision of external funding from WSH Restaurant Investments Limited for the administrations;
  - Support in dealing with ROT issues in REL;
  - Assistance with employee claims; and
  - Preparation of documentation to support the sale of the freehold property and assignment of leasehold property.

They estimated that their fees would not exceed £45k (exclusive of VAT and disbursements) across the Companies.

To date a total of £18,168, £13,829 and £1,658 plus VAT have been paid from REL, HTL and WSH, respectively. Further payments are expected to be made during the administrations.

- We instructed Thrings LLP, a firm of lawyers with the appropriate expertise and experience in dealing with these types of administrations to review the validity of our appointments. Their fee for this work was £750 per company, plus VAT, these amounts have been paid as shown in the receipts and payments account on pages 8 and 9.
- A total of £2,270 plus VAT was paid to Gateley's plc from REL in respect of legal advice in relation to employment tribunal claims.



## Progress of the administrations

### Summary



#### Agent Costs:

- We instructed Savills, a firm of agents with the appropriate expertise and experience, to assist in the following matters:
  - Marketing of all properties owned by the Companies for sale;
  - Support with negotiations with interested parties, to ensure that best value is obtained for creditors; and
  - Support with completion of sales process.
- Savills have agreed the following fee structure:
  - £5k retainer (to be refunded if Savills fees exceed £50k);
  - 10% on any premium achieved for leasehold property assignments; and
  - 1.5% on freehold sale.

To date funds totalling £5,000 and £9,000 plus VAT have been paid to Savills from REL and HTL, respectively.

- We instructed Gordon Brothers LLP ("Gordon Brothers"), a firm of agents with the appropriate expertise and experience, to assist in the following matters:
  - Securing sites;
  - Facilitating the identification process for ROT creditors;
  - Collection of company owned assets from employees; and
  - Valuation and sale of company assets.

They estimated that their fees will not exceed £22k (exclusive of VAT and disbursements) across the Companies. To date Gordon Brothers have been paid a total of £15,311 and £4,508 plus VAT from REL and HTL. Further costs are not expected during the administrations.

All professional costs are reviewed and analysed in detail before payment is approved.

## Progress of the administrations

### Receipts and payments

#### Joint Administrators' receipts and payments account 3 April 2020 to 2 October 2020

##### Receipts

Fixtures and Fittings	-	17,900
Cash at Bank	-	39,814
Bank Interest Gross	1	36
External Funding from WSHRI	-	111,300
Bank Charges	-	24
<b>Total receipts</b>	<b>5</b>	<b>169,074</b>

##### Payments

Employee Salaries		2,906
Rent		15,116
Agents/Valuers Fees		20,311
Legal Fees		21,188
Legal Disbursements		12
Pre-appointment Legal Fees	6	3,378
Statutory Advertising		95
Insurance of Assets		543
<b>Total payments</b>		<b>63,548</b>

##### Balance

**105,526**

##### Made up of:

VAT Receivable	2	8,428
IB Current Account	1	101,249
Other Payroll Deductions	4	(108)
Trade Creditors	3	(4,043)
<b>Balance in hand</b>		<b>105,526</b>

Receipts and payments accounts are provided opposite and on the next page, detailing the transactions during the report period.

##### Notes to receipts and payments accounts

**Note 1** - All funds are held in interest bearing ("IB") accounts. The associated Corporation Tax on interest received have been/will be accounted for to HMRC.

**Note 2** - All sums shown opposite are shown net of VAT, which is recoverable and has been/will be accounted for to HMRC in due course.

**Note 3** - Invoices received are logged, recorded and posted to the cash book on an accruals basis, the balance noted represents invoices received and posted to the cash book but not yet paid from the bank accounts.

**Note 4** - Deductions from employee wages (including attachment of earnings) for ongoing payment to the relevant authorities.

**Note 5** - Nil estimated to realise figures in the Statement of Affairs.

**Note 6** - We have identified that pre administration legal fees have been paid in error. We will be seeking retrospective approval as part of the decision procedures outlined on page 14.

##### Rounding note

In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors.



## Progress of the administrations

### Receipts and payments

#### Joint Administrators' receipts and payments account 3 April 2020 to 2 October 2020

<b>Receipts</b>			
Sale of Freehold Property	300,000	600,000	
Book Debts	-	8	
Bank Interest Gross	-	43	1
External Funding from WSHRI	-	61,900	
<b>Total receipts</b>	<u>300,000</u>	<u>661,951</u>	
<b>Payments</b>			
Agents/Valuers Fees		13,508	
Legal Fees		14,580	
Legal Disbursements		6	
Pre-appointment Legal Fees	6	3,378	
Storage Costs		79	
Statutory Advertising		95	
Insurance of Assets		1,428	
Bank Charges		1	
<b>Total payments</b>		<u>33,075</u>	
<b>Balance</b>			
		<u>628,876</u>	
<b>Made up of:</b>			
VAT Receivable	2	6,318	
IB Current Account	1	632,012	
Trade Creditors	3	(9,453)	
<b>Balance in hand</b>		<u>628,876</u>	

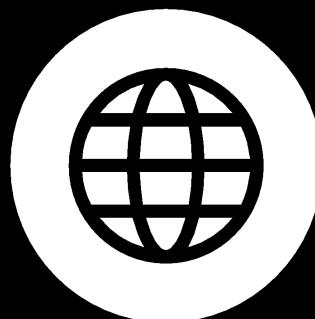
#### Joint Administrators' receipts and payments account 3 April 2020 to 2 October 2020

<b>Receipts</b>			
Bank Interest Gross	1	17	
External Funding from WSHRI		48,500	
<b>Total receipts</b>		<u>-</u>	<u>48,517</u>
<b>Payments</b>			
Legal Fees		2,408	
Legal Disbursements		23	
Pre-appointment Legal Fees	6	3,412	
Storage Costs		342	
Statutory Advertising		95	
Bank Charges		1	
<b>Total payments</b>		<u>6,280</u>	
<b>Balance</b>			
		<u>42,237</u>	
<b>Made up of:</b>			
VAT Receivable	2	1,246	
Floating Chge Deposit A/c	1	45,075	
Trade Creditors	3	(4,084)	
<b>Balance in hand</b>		<u>42,237</u>	



## **Information for creditors**

Outcome	11
Statutory information	12



## Information for creditors

### Outcome



#### **Secured creditors**

There are no secured creditors of the Companies.

#### **Preferential creditors**

**REL:** There will be insufficient realisations for a distribution to preferential creditors after costs and expenses of the administration.

**WSH and HTL:** As there were no employees we do not anticipate any preferential claims.

#### **Prescribed Part**

As there are no secured creditors the Prescribed Part provisions will not apply to the administrations.

#### **Unsecured creditors**

**REL:** On present information, there will be insufficient asset realisations to enable a distribution to the unsecured creditors of REL.

**HTL:** We anticipate that sufficient funds will be realised to enable a distribution to be made in full to unsecured creditors of HTL, plus statutory interest. We understand there are 18 creditors in HTL, of which one represents an intercompany creditor (REL in the sum of c.£21k). We have not yet received unsecured claims from the other 17 creditors.

**WSH:** We anticipate that sufficient funds will be realised to enable a distribution to unsecured creditors of WSH of approximately 6p in the £.

#### **Shareholders – HTL**

We anticipate that there will be a surplus of c.£400k available to shareholders after discharging costs and unsecured creditor claims. The final surplus is subject to final adjudication of unsecured creditor claims.

#### **HTL and WSH**

We anticipate that a dividend is likely to be made to unsecured creditors of HTL and WSH.

We therefore invite creditors to claim, following the guidance in the paragraphs below.

#### **Creditors with debts of £1,000 or less**

You do not need to prove your debt for dividend purposes if the amount you are owed, according to the Companies' statements of affairs, is £1,000 or less.

Instead, we will notify you if funds become available for dividend purposes and provide you with details of the amount at which your claim has been admitted. If you disagree with that amount, you will be provided with an opportunity to notify us of the correct amount.

Please note that should you wish to vote in a decision procedure, you will then need to submit a proof of claim to us.

#### **Creditors with debts of more than £1,000**

Unsecured creditors with claims of more than £1,000 are invited to submit their claims to us either directly via the case website at [www.ips-docs.com](http://www.ips-docs.com) or by downloading and completing a proof of debt form from the case website and which should be sent to the address on the cover page. Alternatively, a hard copy proof of debt form will be provided free of charge on request

#### **REL**

As there is no prospect of a distribution for unsecured creditors, we do not intend to undertake any work to agree any creditor claims received as this work will be performed only if a dividend becomes payable.

#### **Extensions to the administrations**

We do not anticipate that it will be necessary to extend the period of the administrations, which are due to end on or before 3 April 2021.

#### **HTL and WSH**

As detailed in our Proposals, we consider that a move to creditors' voluntary liquidation is the most appropriate exit route from the HTL and WSH administrations as this will enable us to make distributions to the unsecured creditors.

#### **REL**

As detailed in our Proposals, we consider dissolution to be the most appropriate exit route from administration, because there are no funds to distribute to unsecured creditors.

Information for  
creditors  
Statutory information

Statutory information			
Company number	8470658	6264158	10058741
Registered office	C/o Deloitte LLP, Four Brindleyplace, Birmingham, B1 2HZ	300 Thames Valley Park Drive, Reading RG6 1PT	C/o Deloitte LLP, Four Brindleyplace, Birmingham, B1 2HZ
Trading names	Hix Townhouse	Hix Oyster & Chophouse	WSH & Mark Hix Restaurants
Court	High Court of Justice courts of Business & Property Courts of England & Wales Insolvency and Companies List (ChD)	High Court of Justice courts of Business & Property Courts of England & Wales Insolvency and Companies List (ChD)	High Court of Justice courts of Business & Property Courts of England & Wales Insolvency and Companies List (ChD)
Court reference	002017 of 2020	002108 of 2020	002104 of 2020
Company directors	Marc Bradley, Mark Hix and Alastair Storey	Marc Bradley, Mark Hix and Alastair Storey	Marc Bradley, Mark Hix, Christopher Mahony and Alastair Storey
Company Secretary	Marc Bradley	Marc Bradley	Marc Bradley
Shareholders	WSH & Mark Hix Restaurants Limited	WSH & Mark Hix Restaurants Limited	WSH Restaurants Investments Limited and Mark Hix



## Remuneration and expenses

### Joint Administrators' remuneration

"A Creditors' Guide to Remuneration" is available for download at [www.ips-docs.com](http://www.ips-docs.com).

Should you require a paper copy, please send your request in writing to us at the address on the cover page and this will be provided to you at no cost.

#### **Basis of remuneration**

The basis of our remuneration was fixed on 12 June 2020 by the unsecured creditors as a set fee of £35,000 plus VAT thereon.

The basis of our remuneration has not yet been fixed in HTL. We are holding a second decision procedure to fix the basis of our remuneration as a set fee of £57,500. The decision procedure will be conducted by correspondence. Please refer to the website to view the Notice of Decision Procedure and for further details and guidance including voting forms if required.

#### **REL**

The basis of our remuneration has not yet been fixed in REL. Accordingly, we intend to request that preferential creditors fix the basis of our remuneration a set amount of £100,000. The decision procedure will be conducted by correspondence. Please refer to the website to view the Notice of Decision Procedure and for further details and guidance including voting forms if required.

Please see Appendix E of our Proposals for further details and our estimate of work proposed to be done.



# Remuneration and expenses

## Detailed information

### Category 1 Disbursements

These are payments made by us direct to third parties and for which no approval is required.

### Category 2 Disbursements

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs.

Details of all disbursements are given below and from which it can be seen that we have not recovered our disbursements in full.

#### Category 2 Disbursements

Specific approval is required before these costs and expenses can to be drawn from the administration estates.

Mileage is calculated at the prevailing standard mileage rate of up to 45p used by Deloitte at the time when the mileage is incurred.

We do not currently anticipate any category 2 disbursements will be incurred.

#### Category 1 disbursements

<b>HTL</b>				
Specific Penalty Bond	230	230	-	230
<b>Total disbursements</b>	<b>230</b>	<b>230</b>	<b>-</b>	<b>230</b>
<b>REL</b>				
Postage/Couriers	200	186	-	186
Specific Penalty Bond	230	230	-	230
<b>Total disbursements</b>	<b>430</b>	<b>416</b>	<b>-</b>	<b>416</b>
<b>WSH</b>				
Specific Penalty Bond	230	230	-	230
<b>Total disbursements</b>	<b>230</b>	<b>230</b>	<b>-</b>	<b>230</b>

Any secured creditor or unsecured creditor (with the support of at least 5% in value of the unsecured creditors or with leave of the Court) may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

Any secured creditor or unsecured creditor (with the support of at least 10% in value of the unsecured creditors or with leave of the Court) may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34(3) of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.





# Deloitte

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