

Registered number: 6262760

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Mortgage Choice (Heywood) Ltd

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FILLETED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/05/2023

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Prepared By:  
Gibsons Accountants Ltd  
Chartered Accountants  
226 Oldham Road  
Rochdale  
Lancashire  
OL11 2ER

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/05/2023

DIRECTORS

Mr G.W. Guile

SECRETARY

Mr J. Guile

REGISTERED OFFICE

5 Malcolms Place

Wrea Green

Preston

Lancashire

PR4 2FG

COMPANY DETAILS

Private company limited by shares registered in EW -  
England and Wales, registered number 6262760

ACCOUNTANTS

Gibsons Accountants Ltd

Chartered Accountants

226 Oldham Road

Rochdale

Lancashire

OL11 2ER

UNAUDITED FINANCIAL STATEMENTS  
FOR THEYEARENDED31/05/2023

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The following do not form part of the statutory financial statements:	
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Mortgage Choice (Heywood) Ltd

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BALANCE SHEET AT 31/05/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	3	33,425	44,558
Tangible assets	4	1,109	1,479
		<u>34,534</u>	<u>46,037</u>
CURRENT ASSETS			
Debtors	5	-	20
Cash at bank and in hand		<u>10,352</u>	<u>16,801</u>
		10,352	16,821
CREDITORS: Amounts falling due within one year	6	<u>16,473</u>	<u>21,254</u>
NET CURRENT LIABILITIES		<u>(6,121)</u>	<u>(4,433)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,413	41,604
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>211</u>	<u>281</u>
NET ASSETS		<u>28,202</u>	<u>41,323</u>
CAPITAL AND RESERVES			
Called up share capital	8	150	150
Profit and loss account		<u>28,052</u>	<u>41,173</u>
SHAREHOLDERS' FUNDS		<u>28,202</u>	<u>41,323</u>

For the year ending 31/05/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 13/01/2023 and signed on their behalf by

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Mr G.W. Guile  
Director

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/05/2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
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1c. Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 10 years. Goodwill is amortised over 10 years on a straight line basis.

1f. Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable.

## 2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	3	3

## 3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/06/2022	<u>240,000</u>	<u>240,000</u>
At 31/05/2023	<u>240,000</u>	<u>240,000</u>
Depreciation		
At 01/06/2022	195,442	195,442
For the year	<u>11,133</u>	<u>11,133</u>
At 31/05/2023	<u>206,575</u>	<u>206,575</u>
Net Book Amounts		
At 31/05/2023	<u>33,425</u>	<u>33,425</u>
At 31/05/2022	<u>44,558</u>	<u>44,558</u>

## 4. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/06/2022	<u>7,739</u>	<u>7,739</u>
At 31/05/2023	<u>7,739</u>	<u>7,739</u>
Depreciation		
At 01/06/2022	6,260	6,260
For the year	<u>370</u>	<u>370</u>
At 31/05/2023	<u>6,630</u>	<u>6,630</u>
Net Book Amounts		
At 31/05/2023	<u>1,109</u>	<u>1,109</u>
At 31/05/2022	<u>1,479</u>	<u>1,479</u>

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5. DEBTORS	2023	2022
	£	£
Amounts falling due within one year		
Salaries and wages control	-	20
	<u>-</u>	<u>20</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
UK corporation tax	13,428	14,148
PAYE control	980	2,050
Directors current account	526	3,120
Shareholders current account	-	396
Accruals	1,539	1,540
	<u>16,473</u>	<u>21,254</u>

7. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred taxation	211	281
	<u>211</u>	<u>281</u>

8. SHARE CAPITAL

	2023	2022
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
50 Preference Shares of £1 each	50	50
	<u>150</u>	<u>150</u>

9. CONTROLLING PARTY

The company was controlled during the year by its director, by virtue of the fact that he owns 54% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.