

Registered number: 6262760

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Mortgage Choice (Heywood) Ltd

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ACCOUNTS

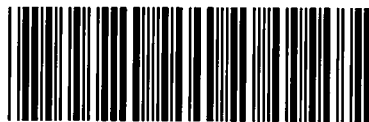
FOR THE YEAR ENDED 31/05/2018

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**Prepared By:**

Gibsons Accountants Ltd  
Chartered Accountants  
226 Oldham Road  
Rochdale  
Lancashire  
OL11 2ER

WEDNESDAY



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COMPANIES HOUSE

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**Mortgage Choice (Heywood) Ltd**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/05/2018**

**DIRECTORS**

Mr G.W. Guile

**SECRETARY**

Mr M. Guile

**REGISTERED OFFICE**

2 Duckworth Avenue  
Wrea Green  
Preston  
Lancashire  
PR4 2EJ

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 6262760

**ACCOUNTANTS**

Gibsons Accountants Ltd  
Chartered Accountants  
226 Oldham Road  
Rochdale  
Lancashire  
OL11 2ER

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**Mortgage Choice (Heywood) Ltd**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/05/2018**

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**Mortgage Choice (Heywood) Ltd**

**ABRIDGED BALANCE SHEET AT 31/05/2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	2	89,090	100,203
Tangible assets	3	931	1,241
		<u>90,021</u>	<u>101,444</u>
<b>CURRENT ASSETS</b>			
Debtors	4	732	732
Cash at bank and in hand		<u>362</u>	<u>187</u>
		1,094	919
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>35,106</u>	<u>41,853</u>
<b>NET CURRENT LIABILITIES</b>		<u>(34,012)</u>	<u>(40,934)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		56,009	60,510
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	7	<u>177</u>	<u>236</u>
<b>NET ASSETS</b>		<u>55,832</u>	<u>60,274</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account		<u>55,732</u>	<u>60,174</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>55,832</u>	<u>60,274</u>

For the year ending 31/05/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

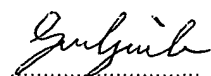
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of the abridged accounts for this accounting period in accordance with section 444(2A).

In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered.

**Approved by the board on 31/10/2018 and signed on their behalf  
by**



Mr G.W. Guile  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/05/2018**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
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**1c. Taxation**

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**1e. Revenue Recognition**

Revenue represents the fair value of the consideration received or receivable for services supplied by the company.

**1f. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 10 years. Goodwill is amortised over 10 years on a straight line basis.

## 2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
<b>Cost</b>		
At 01/06/2017	240,000	240,000
At 31/05/2018	240,000	240,000
<b>Depreciation</b>		
At 01/06/2017	139,797	139,797
For the year	11,113	11,113
At 31/05/2018	150,910	150,910
<b>Net Book Amounts</b>		
At 31/05/2018	89,090	89,090
At 31/05/2017	100,203	100,203

## 3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
<b>Cost</b>		
At 01/06/2017	5,692	5,692
At 31/05/2018	5,692	5,692
<b>Depreciation</b>		
At 01/06/2017	4,451	4,451
For the year	310	310
At 31/05/2018	4,761	4,761
<b>Net Book Amounts</b>		
At 31/05/2018	931	931
At 31/05/2017	1,241	1,241

## 4. DEBTORS

	2018 £	2017 £
<b>Amounts falling due within one year</b>		
Prepayments	732	732
	732	732

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
UK corporation tax	12,005	10,343
PAYE control	1,346	1,953
Salaries and wages control	-	489
Directors current account	12,665	9,953
Bank loans and overdrafts	7,408	11,773
Bank Loan	-	4,217
Other creditors barclaycard	-	1,386
Accruals	1,682	1,739
	<u>35,106</u>	<u>41,853</u>

**6. EMPLOYEES**

	2018	2017
	No.	No.
Average number of employees	4	4

**7. PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred taxation	177	236
	<u>177</u>	<u>236</u>

**8. SHARE CAPITAL**

	2018	2017
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £ 1 each	100	100
	<u>100</u>	<u>100</u>

**9. CONTROLLING PARTY**

The Company was controlled during the year by its sole director, by virtue of the fact that he owned 81% of the issued share capital.

**14. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st May 2018 and 31st May 2017.

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b><u>Mr G Guile</u></b>		
Balance outstanding at start of year	(9,953)	(1,913)
Amounts advanced	408	2,880
Amounts repaid	(3,120)	(10,920)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at the end of year	<u>(12,665)</u>	<u>(9,953)</u>