

Registered number: 6262760

Mortgage Choice (Heywood) Ltd

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31/05/2019

Prepared By:

Gibsons Accountants Ltd
Chartered Accountants
226 Oldham Road
Rochdale
Lancashire
OL11 2ER



Mortgage Choice (Heywood) Ltd

**ACCOUNTS
FOR THE YEAR ENDED 31/05/2019**

DIRECTORS

Mr G.W. Guile

SECRETARY

Mr J. Guile

REGISTERED OFFICE

2 Duckworth Avenue
Wrea Green
Preston
Lancashire
PR4 2EJ

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 6262760

ACCOUNTANTS

Gibsons Accountants Ltd
Chartered Accountants
226 Oldham Road
Rochdale
Lancashire
OL11 2ER

Mortgage Choice (Heywood) Ltd

**ACCOUNTS
FOR THE YEAR ENDED 31/05/2019**

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Mortgage Choice (Heywood) Ltd

ABRIDGED BALANCE SHEET AT 31/05/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	2	77,957	89,090
Tangible assets	3	698	931
		<u>78,655</u>	<u>90,021</u>
CURRENT ASSETS			
Debtors	4	732	732
Cash at bank and in hand		<u>68</u>	<u>362</u>
		800	1,094
CREDITORS: Amounts falling due within one year	5	<u>40,871</u>	<u>35,106</u>
NET CURRENT LIABILITIES		<u>(40,071)</u>	<u>(34,012)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,584</u>	<u>56,009</u>
PROVISIONS FOR LIABILITIES AND CHARGES			
	7	<u>132</u>	<u>177</u>
NET ASSETS		<u>38,452</u>	<u>55,832</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>38,352</u>	<u>55,732</u>
SHAREHOLDERS' FUNDS		<u>38,452</u>	<u>55,832</u>

For the year ending 31/05/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of the abridged accounts for this accounting period in accordance with section 444(2A).

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 17/12/2019 and signed on their behalf
by



Mr G.W. Guile
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2019**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
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1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 10 years. Goodwill is amortised over 10 years on a straight line basis.

1e. Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts.

1f. Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable.

2. INTANGIBLE FIXED ASSETS

	Total £
Cost	
At 01/06/2018	240,000
At 31/05/2019	<u>240,000</u>
Depreciation	
At 01/06/2018	150,910
For the year	<u>11,133</u>
At 31/05/2019	<u>162,043</u>
Net Book Amounts	
At 31/05/2019	<u>77,957</u>
At 31/05/2018	<u>89,090</u>

3. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 01/06/2018	5,692
At 31/05/2019	<u>5,692</u>
Depreciation	
At 01/06/2018	4,761
For the year	<u>233</u>
At 31/05/2019	<u>4,994</u>
Net Book Amounts	
At 31/05/2019	<u>698</u>
At 31/05/2018	<u>931</u>

4. DEBTORS

	2019 £	2018 £
Amounts falling due within one year		
Prepayments	<u>732</u>	<u>732</u>
	<u>732</u>	<u>732</u>

Mortgage Choice (Heywood) Ltd

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	8,485	12,005
PAYE control	1,744	1,346
Directors current account	19,275	12,665
Bank loans and overdrafts	9,641	7,408
Accruals	1,726	1,682
	<u>40,871</u>	<u>35,106</u>

6. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	4	4

7. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred taxation	<u>132</u>	<u>177</u>
	<u>132</u>	<u>177</u>

8. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

9. CONTROLLING PARTY

The Company was controlled during the year by its sole director, by virtue of the fact that he owned 81% of the issued share capital.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st May 2019 and 31st May 2018.

	2019	2018
	£	£
Mr G Guile		
Balance outstanding at start of year	(12,665)	(9,953)
Amounts advanced	5,000	408
Amounts repaid	(11,610)	(3,120)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at the end of year	<u>(19,275)</u>	<u>(12,665)</u>