

REGISTERED NUMBER: 06262685 (England and Wales)

AQUIEL ENTERPRISES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2017

JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

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FOR THE YEAR ENDED 31 MAY 2017**

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AQUIEL ENTERPRISES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

| | |
|---------------------------|--|
| DIRECTOR: | Mr N Howe |
| REGISTERED OFFICE: | 20-22 Wenlock Road London N1 7GU |
| REGISTERED NUMBER: | 06262685 (England and Wales) |
| ACCOUNTANTS: | JSA Services Limited 4th Floor Radius House 51 Clarendon Road Watford Hertfordshire WD17 1HP |

BALANCE SHEET
31 MAY 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|----------------|----------------------|----------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 550 | | 597 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 14,770 | | 13,144 | |
| Investments | 7 | 130,210 | | 153,169 | |
| Cash at bank | | 49,826 | | 24,516 | |
| | | <u>194,806</u> | | <u>190,829</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>122,960</u> | | <u>129,137</u> | |
| NET CURRENT ASSETS | | | <u>71,846</u> | | <u>61,692</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>72,396</u> | | <u>62,289</u> |
| PROVISIONS FOR LIABILITIES | | | <u>1,832</u> | | <u>16</u> |
| NET ASSETS | | | <u><u>70,564</u></u> | | <u><u>62,273</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 100 | | 100 |
| Fair value reserve | 10 | | 7,327 | | 64 |
| Retained earnings | 10 | | <u>63,137</u> | | <u>62,109</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>70,564</u></u> | | <u><u>62,273</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2018 and were signed by:

Mr N Howe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Aquiel Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

5. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|-----------------------|-------------------------------------|
| COST | |
| At 1 June 2016 | 1,848 |
| Additions | 433 |
| At 31 May 2017 | <u>2,281</u> |
| DEPRECIATION | |
| At 1 June 2016 | 1,251 |
| Charge for year | 480 |
| At 31 May 2017 | <u>1,731</u> |
| NET BOOK VALUE | |
| At 31 May 2017 | <u>550</u> |
| At 31 May 2016 | <u>597</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 | 2016 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| PAYE/NI repayable | - | 224 |
| Other debtors | 2,530 | - |
| Prepayments and accrued income | 12,240 | 12,920 |
| | <u>14,770</u> | <u>13,144</u> |

7. **CURRENT ASSET INVESTMENTS**

| | 2017 | 2016 |
|--|---------|---------|
| | £ | £ |
| Current ST investments listed | 130,210 | 153,169 |
| Market value of listed investments at 31 May 2017 - £ 130,210 (2016 - £ 153,169). | | |

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 | 2016 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Corporation tax | 13,507 | 14,936 |
| PAYE/NI control | 81 | - |
| VAT | 4,150 | 7,308 |
| Directors' current accounts | 105,222 | 106,108 |
| Accruals and deferred income | - | 785 |
| | <u>122,960</u> | <u>129,137</u> |

9. **CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: | | Nominal value: | 2017 | 2016 |
|----------------------------------|----------|----------------|------------|------------|
| Number: | Class: | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

10. **RESERVES**

| | Retained earnings | Fair value reserve | Totals |
|--------------------------|-------------------|--------------------|---------------|
| | £ | £ | £ |
| At 1 June 2016 | 62,109 | 64 | 62,173 |
| Profit for the year | 72,291 | | 72,291 |
| Dividends | (64,000) | | (64,000) |
| Profit and loss transfer | (7,263) | 7,263 | - |
| At 31 May 2017 | <u>63,137</u> | <u>7,327</u> | <u>70,464</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

11. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £45,000 (2016 - 50,000).

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr N Howe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.