

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 30 MAY 2007 TO 31 MAY 2008
FOR
AQUIEL ENTERPRISES LTD**

WEDNESDAY



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18/03/2009
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AQUIEL ENTERPRISES LTD

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AQUIEL ENTERPRISES LTD

COMPANY INFORMATION

FOR THE PERIOD 30 MAY 2007 TO 31 MAY 2008

DIRECTOR: N Howe

SECRETARY: C Calder

REGISTERED OFFICE: 2nd Floor
145-157 St John Street
London
London
London
EC1V 4PY

REGISTERED NUMBER: 06262685 (England and Wales)

ACCOUNTANTS: PlanIT Services Limited
Chartered Accountants
Lansdowne House
City Forum
250 City Road
London
London
EC1V 2QZ

AQUIEL ENTERPRISES LTD

**REPORT OF THE DIRECTOR
FOR THE PERIOD 30 MAY 2007 TO 31 MAY 2008**

The director presents his report with the financial statements of the company for the period 30 May 2007 to 31 May 2008.

INCORPORATION

The company was incorporated on 30 May 2007 and commenced trading on 1 June 2007.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the provision of computer consultancy services.

DIRECTOR

N Howe was appointed as a director on 30 May 2007 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
N Howe - Director

Date: 12/03/2009

AQUIEL ENTERPRISES LTD

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 30 MAY 2007 TO 31 MAY 2008**

	Notes	£
TURNOVER		104,061
Administrative expenses		<u>(17,346)</u>
OPERATING PROFIT	2	86,715
Interest receivable and similar income		<u>1,250</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		87,965
Tax on profit on ordinary activities	3	<u>(17,740)</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>70,225</u></u>

The notes form part of these financial statements

AQUIEL ENTERPRISES LTD**BALANCE SHEET****31 MAY 2008**

	Notes	£
CURRENT ASSETS		
Cash at bank		61,667
CREDITORS		
Amounts falling due within one year	4	(26,342)
NET CURRENT ASSETS		<u>35,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,325</u>
CAPITAL AND RESERVES		
Called up share capital	5	100
Profit and loss account	6	35,225
SHAREHOLDERS' FUNDS		<u>35,325</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2008.

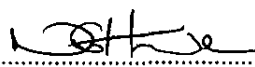
The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 12/03/2009 and were signed by:


.....
Director

The notes form part of these financial statements

AQUIEL ENTERPRISES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 30 MAY 2007 TO 31 MAY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Director's emoluments and other benefits etc	13,333

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	17,740
Tax on profit on ordinary activities	17,740

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	21,574
Other creditors	4,768
	26,342

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

AQUIEL ENTERPRISES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 MAY 2007 TO 31 MAY 2008

6. RESERVES

	Profit and loss account £
Profit for the period	70,225
Dividends	<u>(35,000)</u>
At 31 May 2008	<u><u>35,225</u></u>