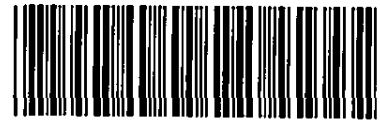


COMPANY REGISTRATION NUMBER 06262640

A B MODELS LIMITED
FINANCIAL STATEMENTS
31 MAY 2009

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COMPANIES HOUSE

WILKES ASSOCIATES LIMITED

Accountants
483 Birmingham Road
Marlbrook
Bromsgrove
Worcestershire
B61 0HZ

A B MODELS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2009

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A B MODELS LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31 MAY 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 May 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of specialist model making.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 May 2009	At 1 June 2008
Mr A Barrett	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
483 Birmingham Road
marlbrook
Bromsgrove
Worcestershire
B61 0HZ

Signed by



MR A BARRETT

Director

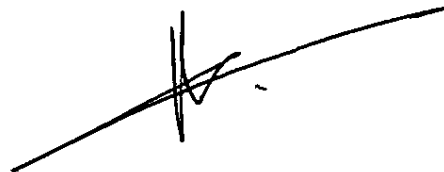
Approved by the director on 27 October 2009

A B MODELS LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF A B MODELS
LIMITED
YEAR ENDED 31 MAY 2009

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 May 2009, set out on pages 3 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



WILKES ASSOCIATES LIMITED
Accountants

483 Birmingham Road
Marlbrook
Bromsgrove
Worcestershire
B61 0HZ

27 October 2009

A B MODELS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MAY 2009

	Note	2009 £	2008 £
TURNOVER		47,038	45,286
Distribution costs		5,950	5,250
Administrative expenses		<u>13,441</u>	<u>14,164</u>
OPERATING PROFIT	2	27,647	25,872
Interest receivable		213	266
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>27,860</u>	<u>26,138</u>
Tax on profit on ordinary activities		5,771	5,261
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>22,089</u>	<u>20,877</u>
Dividends	3	22,500	19,000
(LOSS)/RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>(411)</u>	<u>1,877</u>
Balance brought forward		1,877	—
Balance carried forward		<u>1,466</u>	<u>1,877</u>

The notes on pages 5 to 7 form part of these financial statements.

A B MODELS LIMITED

BALANCE SHEET

31 MAY 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	4	<u>1,041</u>	<u>788</u>
CURRENT ASSETS			
Debtors	5	—	475
Cash at bank		<u>13,537</u>	<u>11,979</u>
		13,537	12,454
CREDITORS: Amounts falling due within one year	6	<u>13,111</u>	<u>11,364</u>
NET CURRENT ASSETS		<u>426</u>	<u>1,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,467</u>	<u>1,878</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	1	1
Profit and loss account		<u>1,466</u>	<u>1,877</u>
SHAREHOLDERS' FUNDS		<u>1,467</u>	<u>1,878</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 27 October 2009.

MR A BARRETT
Director



The notes on pages 5 to 7 form part of these financial statements.

A B MODELS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009	2008
	£	£
Director's remuneration	5,950	5,250
Depreciation of owned fixed assets	<u>347</u>	<u>263</u>

3. DIVIDENDS

Equity dividends

	2009	2008
	£	£
Paid during the year		
Equity dividends on ordinary shares	<u>22,500</u>	<u>19,000</u>

A B MODELS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2009

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 June 2008	1,051
Additions	<u>600</u>
At 31 May 2009	<u>1,651</u>
DEPRECIATION	
At 1 June 2008	263
Charge for the year	<u>347</u>
At 31 May 2009	<u>610</u>
NET BOOK VALUE	
At 31 May 2009	<u>1,041</u>
At 31 May 2008	<u>788</u>

5. DEBTORS

	2009	2008
	£	£
Trade debtors	<u>-</u>	<u>475</u>

6. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Corporation tax	5,771	5,261
Other taxation	925	512
Other creditors	<u>6,415</u>	<u>5,591</u>
	<u>13,111</u>	<u>11,364</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Barrett throughout the current year. Mr Barrett is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSSE.

A B MODELS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2009

8. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>