

Registration number: 06262270

Abego Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2015

Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

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Abego Limited
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Abego Limited
Company Information

Chairman Mr Gary John McClure

Registered office 7 Kennel Lane
Fetcham
Leatherhead
Surrey
KT22 9PQ

Accountants Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

Abego Limited
Director's Report for the Year Ended 31 March 2015

The director presents his report and the unaudited financial statements for the year ended 31 March 2015.

Director of the company

The director who held office during the year was as follows:

Mr Gary John McClure - Chairman

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 29 October 2015 and signed on its behalf by:



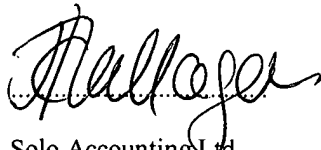
.....
Mr Gary John McClure
Chairman

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Abego Limited
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abego Limited for the year ended 31 March 2015 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Abego Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abego Limited. You consider that Abego Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abego Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

29 October 2015

Abego Limited
Profit and Loss Account for the Year Ended 31 March 2015

	Note	2015 £	2014 £
Turnover		95,307	65,883
Administrative expenses		(27,448)	(19,709)
Other operating income		<u>5,337</u>	<u>3,690</u>
Operating profit		<u>73,196</u>	<u>49,864</u>
Profit on ordinary activities before taxation		73,196	49,864
Tax on profit on ordinary activities	3	<u>(14,639)</u>	<u>(9,973)</u>
Profit for the financial year	8	<u><u>58,557</u></u>	<u><u>39,891</u></u>

Abego Limited
(Registration number: 06262270)
Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Current assets			
Debtors	4	10,686	4,999
Cash at bank and in hand		<u>7,649</u>	<u>8,060</u>
		18,335	13,059
Creditors: Amounts falling due within one year	5	<u>(18,334)</u>	<u>(13,058)</u>
Net assets		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital	6	<u>1</u>	<u>1</u>
Shareholders' funds		<u><u>1</u></u>	<u><u>1</u></u>

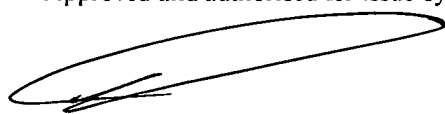
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 29 October 2015



.....
Mr Gary John McClure
Chairman

Abego Limited

Notes to the Financial Statements for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Director's remuneration

The director's remuneration for the year was as follows:

	2015 £	2014 £
Remuneration	<u>14,018</u>	<u>10,911</u>

3 Taxation

Tax on profit on ordinary activities

	2015 £	2014 £
Current tax		
Corporation tax charge	<u>14,639</u>	<u>9,973</u>

4 Debtors

	2015 £	2014 £
Other debtors	<u>10,686</u>	<u>4,999</u>

Abego Limited

Notes to the Financial Statements for the Year Ended 31 March 2015

..... continued

5 Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	150	150
Corporation tax	14,639	9,972
Other taxes and social security	3,545	2,936
	<u>18,334</u>	<u>13,058</u>

6 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Share capital of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7 Dividends

	2015 £	2014 £
Dividends paid		
Current year interim dividend paid	<u>58,557</u>	<u>40,587</u>

8 Reserves

	Profit and loss account £	Total £
Profit for the year	58,557	58,557
Dividends	<u>(58,557)</u>	<u>(58,557)</u>
At 31 March 2015	<u>-</u>	<u>-</u>

9 Control

The company is controlled by the director who owns 100% of the called up share capital.

Abego Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2015

	2015	2014
	£	£
Turnover (analysed below)	95,307	65,883
Gross profit (%)	100.00%	100.00%
Administrative expenses		
Employment costs (analysed below)	(14,994)	(12,324)
Establishment costs (analysed below)	(208)	(208)
General administrative expenses (analysed below)	(12,246)	(7,036)
Finance charges (analysed below)	-	(141)
	(27,448)	(19,709)
Other operating income (analysed below)	5,337	3,690
Profit on ordinary activities before taxation	73,196	49,864

Abego Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2015

	2015 £	2014 £
Turnover		
Sales, UK	95,307	65,883
	<u>95,307</u>	<u>65,883</u>
Employment costs		
Directors remuneration	14,018	10,911
Directors NIC (Employers)	-	443
Private health insurance	826	820
Staff welfare	150	150
	<u>14,994</u>	<u>12,324</u>
Establishment costs		
Use of home as office	208	208
	<u>208</u>	<u>208</u>
General administrative expenses		
Telephone and fax	288	252
Sundry expenses	889	-
Accountancy fees	1,800	1,800
Management fees	-	1,292
Legal and professional fees	16	16
Motor expenses	4,395	3,676
Travel and subsistence	2,127	-
Hotel accommodation	2,731	-
	<u>12,246</u>	<u>7,036</u>
Finance charges		
Bank charges	-	141
	<u>-</u>	<u>141</u>
Other operating income		
Other income	5,337	3,690
	<u>5,337</u>	<u>3,690</u>