

ABACUS WEALTH MANAGEMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

ABACUS WEALTH MANAGEMENT LIMITED
UNAUDITED ACCOUNTS
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ABACUS WEALTH MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	Mr Ian Roy White
Company Number	06261779 (England and Wales)
Registered Office	3a Blue Sky Way Monkton Business Park South Hebburn NE31 2EQ United Kingdom
Accountants	Abacus Accounting (NE) Limited 3a Blue Sky Way Monkton Business Park South Hebburn Tyne and Wear NE31 2EQ

ABACUS WEALTH MANAGEMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	120,000	120,000
Tangible assets	5	-	832
		<u>120,000</u>	<u>120,832</u>
Current assets			
Debtors	6	74,198	74,423
Cash at bank and in hand		4,568	2,383
		<u>78,766</u>	<u>76,806</u>
Creditors: amounts falling due within one year	7	(87,556)	(94,951)
Net current liabilities		<u>(8,790)</u>	<u>(18,145)</u>
Total assets less current liabilities		111,210	102,687
Creditors: amounts falling due after more than one year	8	(36,449)	(92,591)
Net assets		<u>74,761</u>	<u>10,096</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		74,758	10,093
Shareholders' funds		<u>74,761</u>	<u>10,096</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 December 2018.

Mr Ian Roy White
Director

Company Registration No. 06261779

ABACUS WEALTH MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

abacus Wealth Management Limited is a private company, limited by shares, registered in England and Wales, registration number 06261779. The registered office is 3a Blue Sky Way, Monkton Business Park South, Hebburn, NE31 2EQ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2017	120,000
At 31 March 2018	120,000
Amortisation	
At 1 April 2017	-
At 31 March 2018	-
Net book value	
At 31 March 2018	120,000
At 31 March 2017	120,000

ABACUS WEALTH MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2017	10,832
At 31 March 2018	10,832
Depreciation	
At 1 April 2017	10,000
Charge for the year	832
At 31 March 2018	10,832
Net book value	
At 31 March 2018	-
At 31 March 2017	832

6 Debtors

	2018 £	2017 £
Trade debtors	74,198	74,423

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	56,142	56,142
Trade creditors	6,659	8,896
Taxes and social security	18,156	21,873
Other creditors	6,599	8,040
	87,556	94,951

8 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loans	36,449	92,591

9 Average number of employees

During the year the average number of employees was 0 (2017: 0).

