

Registered number
06261779

abacus Wealth Management Limited

Abbreviated Accounts

31 March 2014

abacus Wealth Management Limited**Registered number:** 06261779**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	1,315	1,754
Current assets			
Debtors	-	56,366	
Cash at bank and in hand	1,100	399	
	<u>1,100</u>	<u>56,765</u>	
Creditors: amounts falling due within one year	(28,599)	(42,803)	
Net current (liabilities)/assets		<u>(27,499)</u>	<u>13,962</u>
Total assets less current liabilities		<u>(26,184)</u>	<u>15,716</u>
Creditors: amounts falling due after more than one year		(1,352)	(6,743)
Net (liabilities)/assets		<u>(27,536)</u>	<u>8,973</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		(27,539)	8,970
Shareholders' funds		<u>(27,536)</u>	<u>8,973</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I R White

Director

Approved by the board on 17 September 2014

abacus Wealth Management Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Tangible fixed assets

£

Cost

At 1 April 2013	7,092
At 31 March 2014	<u>7,092</u>

Depreciation

At 1 April 2013	5,338
Charge for the year	439
At 31 March 2014	<u>5,777</u>

Net book value

At 31 March 2014	<u>1,315</u>
At 31 March 2013	<u>1,754</u>

3 Share capital

Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	-	3
		<u>3</u>	<u>3</u>

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