

Registered number
06261779

abacus Wealth Management Limited

Abbreviated Accounts

31 March 2012

abacus Wealth Management Limited**Registered number:** 06261779**Abbreviated Balance Sheet****as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	2,632	3,510
Current assets			
Debtors		58,210	82,453
Cash at bank and in hand		713	770
		<u>58,923</u>	<u>83,223</u>
Creditors: amounts falling due within one year		(25,895)	(37,664)
Net current assets		<u>33,028</u>	<u>45,559</u>
Total assets less current liabilities		<u>35,660</u>	<u>49,069</u>
Creditors: amounts falling due after more than one year		(11,688)	(21,039)
Net assets		<u>23,972</u>	<u>28,030</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		23,969	28,027
Shareholders' funds		<u>23,972</u>	<u>28,030</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I R White

Director

Approved by the board on 30 November 2012

abacus Wealth Management Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Tangible fixed assets

£

Cost

At 1 April 2011	7,092
At 31 March 2012	<u>7,092</u>

Depreciation

At 1 April 2011	3,582
Charge for the year	<u>878</u>
At 31 March 2012	<u>4,460</u>

Net book value

At 31 March 2012	<u>2,632</u>
At 31 March 2011	<u>3,510</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.