

Unaudited Financial Statements
for the Period 1 June 2021 to 28 February 2022
for
Powell Homes Ltd

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for the Period 1 June 2021 to 28 February 2022**

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Powell Homes Ltd
Company Information
for the Period 1 June 2021 to 28 February 2022

DIRECTORS:	Mrs J C Powell G W Powell D M Powell
SECRETARY:	Mrs J C Powell
REGISTERED OFFICE:	8 South Lane Southbourne Hampshire PO10 8PP
REGISTERED NUMBER:	06261293 (England and Wales)
ACCOUNTANTS:	Cornish & Co. Chartered Certified Accountants 12 Acorn Business Park Northarbour Road Portsmouth Hampshire PO6 3TH

Powell Homes Ltd (Registered number: 06261293)

**Balance Sheet
28 February 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		-		403,972
CURRENT ASSETS					
Debtors	5	140		111	
Cash at bank and in hand		<u>444,101</u>		<u>3,047</u>	
		444,241		3,158	
CREDITORS					
Amounts falling due within one year	6	<u>19,216</u>		<u>63,868</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>425,025</u>		<u>(60,710)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>425,025</u>		<u>343,262</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>424,925</u>		<u>343,162</u>
SHAREHOLDERS' FUNDS			<u>425,025</u>		<u>343,262</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 March 2022 and were signed on its behalf by:

D M Powell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 June 2021 to 28 February 2022**

1. STATUTORY INFORMATION

Powell Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2021 - 3).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2021	403,972	118	404,090
Disposals	-	(118)	(118)
Transfer to ownership	(403,972)	-	(403,972)
At 28 February 2022	-	-	-
DEPRECIATION			
At 1 June 2021	-	118	118
Eliminated on disposal	-	(118)	(118)
At 28 February 2022	-	-	-
NET BOOK VALUE			
At 28 February 2022	-	-	-
At 31 May 2021	403,972	-	403,972

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	140	111

Notes to the Financial Statements - continued
for the Period 1 June 2021 to 28 February 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	-	12
Taxation and social security	19,204	-
Other creditors	12	63,856
	<u>19,216</u>	<u>63,868</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is D M Powell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.