REGISTERED NUMBER: 06260863 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2023

for

Paul Slater Drafting Limited

AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

Contents of the Financial Statements for the Year Ended 31 May 2023

Paul Slater Drafting Limited

Company Information
for the Year Ended 31 May 2023

DIRECTOR:	Mr P Slater
REGISTERED OFFICE:	3 Berrymoor Court Northumberland Business Park Cramlington Northumberland NE23 7RZ
REGISTERED NUMBER:	06260863 (England and Wales)
ACCOUNTANTS:	AWS Accountancy Limited 3 Berrymoor Court Northumberland Business Park Cramlington Northumberland NE23 7RZ

Balance Sheet
31 May 2023

	Notes	£	31.5.23 £	£	31.5.22 £
FIXED ASSETS					
Tangible assets	4		825		971
CURRENT ASSETS					
Debtors	5	10,854		6,849	
Cash at bank		11,894		41,349	
		22,748		48,198	
CREDITORS					
Amounts falling due within one year	6	1,003		2,351	
NET CURRENT ASSETS			21,745		45,847
TOTAL ASSETS LESS CURRENT LIABILITIES			22,570		46,818
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			22,470		46,718
SHAREHOLDERS' FUNDS			22,570		46,818

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 January 2024 and were signed by:

Mr P Slater - Director

1. STATUTORY INFORMATION

Paul Slater Drafting Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2022 and 31 May 2023	3,561
DEPRECIATION	
At 1 June 2022	2,590
Charge for year	146
At 31 May 2023	2,736
NET BOOK VALUE	
At 31 May 2023	825
At 31 May 2022	971

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Directors' loan accounts	9,470	6,849
Tax	1,384	-
	10,854	6,849

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Trade creditors	1,003	901
Tax	-	1,384
Social security and other taxes	-	29
Pension control	-	37
	1,003	2,351

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7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2023 and 31 May 2022:

	31.5.23	31.5.22
	£	£
Mr P Slater		
Balance outstanding at start of year	6,849	26,604
Amounts advanced	11,652	6,855
Amounts repaid	(9,031)	(26,610)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	9,470	6,849

Report of the Accountants to the Director of Paul Slater Drafting Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2023 set out on pages one to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

Date: ....