
FRITHSDEN FINANCE (BIRMINGHAM) LIMITED

FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 SEPTEMBER 2020



FRITHSDEN FINANCE (BIRMINGHAM) LIMITED
REGISTERED NUMBER: 06260616

BALANCE SHEET
AS AT 30 SEPTEMBER 2020

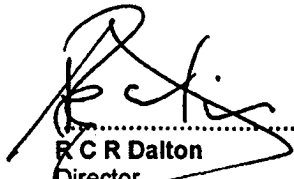
	Note	2020 £	2019 £
Current assets			
Debtors	4	3,832,875	5,553,322
Cash at bank and in hand	5	68,929	455,333
		<u>3,901,804</u>	<u>6,008,655</u>
Creditors: amounts falling due within one year	6	(92,347)	(2,318,542)
Net current assets		<u>3,809,457</u>	<u>3,690,113</u>
Total assets less current liabilities		<u>3,809,457</u>	<u>3,690,113</u>
Net assets		<u><u>3,809,457</u></u>	<u><u>3,690,113</u></u>
Capital and reserves			
Called up share capital	7	102	102
Share premium account	8	1,266,494	1,266,494
Profit and loss account	8	2,542,861	2,423,517
		<u>3,809,457</u>	<u>3,690,113</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


R C R Dalton
Director

Date: 15.06.21

The notes on pages 2 to 4 form part of these financial statements.

FRITHSDEN FINANCE (BIRMINGHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. General information

Firthsden Finance (Birmingham) Limited is a company limited by shares, incorporated in England and Wales within the United Kingdom. The principal activity of the company is that of lending money. The address of the registered office is Amersham House, Mill Street, Berkhamsted, HP4 2DT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

FRITHSDEN FINANCE (BIRMINGHAM) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

2. Accounting policies (continued)

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2019 - 4).

4. Debtors

	2020 £	2019 £
Due after more than one year		
Other debtors	3,552,875	5,307,907
Due within one year		
Other debtors	280,000	245,415
	<u>3,832,875</u>	<u>5,553,322</u>

5. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	<u>68,929</u>	<u>455,333</u>

FRITHSDEN FINANCE (BIRMINGHAM) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Corporation tax	81,277	106,105
Other creditors	8,801	2,210,720
Accruals and deferred income	2,269	1,717
	<u>92,347</u>	<u>2,318,542</u>

7. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
102 (2019 - 102) Ordinary shares of £1.00 each	<u>102</u>	<u>102</u>

8. Reserves

Share premium account

Includes any premiums received on issue of share capital.

Profit and loss account

Includes all current and prior period retained profits and losses and foreign exchange gains and losses.

9. Controlling party

The ultimate controlling party is considered to be Mr R C R Dalton by virtue of his majority ownership of the company's parent undertaking, Gade Investments Limited.

10. Auditors' information

The auditors' report on the financial statements for the year ended 30 September 2020 was unqualified.

The audit report was signed on 22.6.2021 by Grant Franklin ACA (Senior Statutory Auditor) on behalf of Hillier Hopkins LLP.