

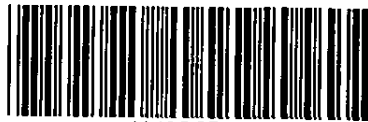
A & S CONSULTANTS (UK) LIMITED

COMPANY No. 06260419

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MAY 2011

WEDNESDAY



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29/02/2012

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COMPANIES HOUSE

A & S CONSULTANTS (UK) LIMITED

DIRECTORS:

Mr A J Thomas
Mrs S Thomas

ACCOUNTANTS:

Michael Stack Accountants
Unit 4, Willows Gate
Stratton Audley
Bicester
Oxon OX27 9AU

REGISTERED OFFICE:

Unit 4, Willows Gate
Stratton Audley
Bicester
Oxon OX27 9AU

A & S CONSULTANTS (UK) LIMITED

Report of the Directors

The directors have pleasure in presenting their report and accounts for the year ended 31 May 2011

Principal activities and significant changes

The principal activity of the company throughout the year continued to be that of the provision of consultancy services

Directors and their interests


The directors in office at the end of the year and their interests in the ordinary shares of the company were as follows

31 May 2011

Mr A J Thomas	1
Mrs S Thomas	1

In preparing this report, the directors have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006

This report was approved by the board on 28-2-2012 and signed on its behalf


A J Thomas
Director

**Accountants' report of the unaudited accounts
to the director of A & S Consultants (UK) Limited**

As stated on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31 May 2011, set out on pages five to twelve, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Michael Stack Accountants
Unit 4, Willows Gate
Stratton Audley
Bicester
Oxon OX27 9AU

2012

A & S CONSULTANTS (UK) LIMITED

Profit and loss account for the year ended 31 May 2011

Notes

		2011 £	2010 £
TURNOVER		123,543	114,927
Direct Costs		9,121	5,929
Administrative expenses		24,490	24,539
Operating Profit	2	89,932	84,459
Interest receivable		19	28
Profit on ordinary activities before taxation		89,951	84,487
Tax on profit on ordinary activities	4	18,779	17,700
Profit for the Financial Year		71,172	66,787

The notes on pages 8 to 12 form part of the financial statements

A & S CONSULTANTS (UK) LIMITED

Balance Sheet at 31 May 2011

	<i>Notes</i>	2011 £	2010 £
Fixed assets			
Tangible assets	5	1,282	960
Current assets			
Debtors	6	15,699	4,868
Cash at bank and in hand		38,923	53,708
		<hr/> 54,622	<hr/> 58,576
Creditors: amounts falling due within one year	7	39,337	59,209
		<hr/>	<hr/>
Net Current Assets (Liabilities)		15,285	(633)
Provision for Liabilities and Charges			
Deferred tax	8	269	201
		<hr/>	<hr/>
Total assets less current liabilities		16,298	126
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	11	16,296	124
		<hr/>	<hr/>
Shareholders funds		16,298	126
		<hr/> <hr/>	<hr/> <hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

A & S CONSULTANTS (UK) LIMITED

Balance Sheet at 31 May 2011
Continued

The financial statements were approved and authorized by the board and were signed on its behalf on

28-2-2012 2012

A handwritten signature in black ink, appearing to read 'A J Thomas'.

A J Thomas – Director

The notes of page 8 to 12 form part of these financial statements

A & S CONSULTANTS (UK) LIMITED

Notes to the financial statements For the year ended 31 May 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognized by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Plant and Machinery	-	25% reducing balance
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1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalized as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognized on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realizable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognized only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

A & S CONSULTANTS (UK) LIMITED

Notes to the financial statements For the year ended 31 May 2011 (cont.)

2. OPERATING PROFIT

	2011	2010
	£	£
Is stated after charging Depreciation	428	320
	<u> </u>	<u> </u>

3. DIRECTORS' REMUNERATION

	2011	2010
	£	£
Aggregate emoluments	13,533	13,200
	<u> </u>	<u> </u>

4. TAXATION

	2011	2010
	£	£
Analysis of tax charge in the year		
Current tax		
UK Corporation tax charge on profit for the year	18,711	17,618
Adjustments in respect of prior periods	-	
	<u> </u>	<u> </u>
Total current tax	18,711	17,618
	<u> </u>	<u> </u>
Deferred tax (see note 8)		
Origination and reversal of timing differences	68	82
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	18,779	17,700
	<u> </u>	<u> </u>

A & S CONSULTANTS (UK) LIMITED

Notes to the financial statements for the year ended 31 May 2011 (cont.)

5 TANGIBLE ASSETS

	£	£	£	£
Cost	Opening Balance	Additions	Disposals	Closing Balance
Plant and Machinery	2,277	750	-	3,027
	<u>2,277</u>	<u>750</u>	<u>-</u>	<u>3,027</u>
Depreciation	Opening Balance	Charge	Disposals	Closing Balance
Plant and Machinery	1,317	428	-	1,745
	<u>1,317</u>	<u>428</u>	<u>-</u>	<u>1,745</u>

Net book value

	2011 £	2010 £
Plant and machinery	1,282	960
	<u>1,282</u>	<u>960</u>

6. DEBTORS

	2011 £	2010 £
Trade debtors	15,699	2,108
Other Debtors	-	2,760
	<u>15,699</u>	<u>4,868</u>

A & S CONSULTANTS (UK) LIMITED

Notes to the financial statements For the period ended 31 May 2011 (cont.)

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade creditors	960	2,927
Other creditors	10,205	950
Corporation Tax	18,711	51,913
Taxation and social security	9,461	3,419
	<u>39,337</u>	<u>59,209</u>

8. DEFERRED TAXATION

	2011 £	2010 £
At 1 June 2009	201	119
Charge for year	68	82
	<u>269</u>	<u>201</u>

The provision for deferred taxation is made up as follows

	2011 £	2010 £
Accelerated capital allowances	269	201
	<u>269</u>	<u>201</u>

9. SHARE CAPITAL

	2011 £	2010 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 2 ordinary share of £1 each	2	2
	<u>2</u>	<u>2</u>

10. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities at the year end

A & S CONSULTANTS (UK) LIMITED

Notes to the financial statements For the period ended 31 May 2011 (*cont.*)

11. RESERVES

	Profit and loss Account £
At 1 June 2010	124
Profit for the year	71,172
Dividends Equity capital	55,000
	<hr/>
At 31 May 2011	16,296
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12. DIVIDENDS

	2011 £	2010 £
Dividends paid on Equity capital	55,000	68,000
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13. CONTROLLING PARTY

Mr and Mrs Thomas are considered to be the ultimate controlling parties