

REGISTERED NUMBER: 06260006 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
SOFTTEK UK LIMITED



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for the Year Ended 31 December 2020

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SOFTTEK UK LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2020

DIRECTORS:

B C Lopez Santiago
R N Montelongo Romero
D M L Seedorf Fernandez

SECRETARY:

M Fernandez

REGISTERED OFFICE:

10 John Street
London
WC1N 2EB

REGISTERED NUMBER:

06260006 (England and Wales)

ACCOUNTANTS:

Oury Clark Chartered Accountants
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

BALANCE SHEET
31 December 2020

	Notes	31.12.20 £	31.12.19 £
CURRENT ASSETS			
Debtors	4	196,400	167,089
Cash at bank		-	9,620
		<u>196,400</u>	<u>176,709</u>
CREDITORS			
Amounts falling due within one year	5	13,406	3,639
		<u>182,994</u>	<u>173,070</u>
NET CURRENT ASSETS			
		<u>182,994</u>	<u>173,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>182,994</u>	<u>173,070</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings		182,993	173,069
		<u>182,994</u>	<u>173,070</u>
SHAREHOLDERS' FUNDS			
		<u>182,994</u>	<u>173,070</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

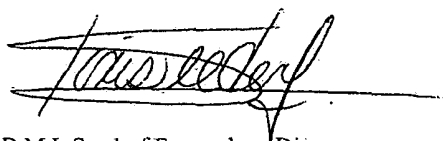
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2021 and were signed on its behalf by:



D M L Seedorf Fernandez Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

Softtek UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Basic financial instruments

Basic financial instruments as covered by Section 11 of FRS102 are measured at amortised cost. The company does not have any Other Financial Instruments as covered by Section 12 of FRS102.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.12.20	31.12.19	
	£	£	
Amounts owed by group undertakings	168,940	159,307	
Other debtors	25,082	312	
Social Security and Other Tax	-	7,304	
VAT	2,205	-	
Prepayments	173	166	
	<u>196,400</u>	<u>167,089</u>	
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.12.20	31.12.19	
	£	£	
Trade creditors	5,649	-	
Tax	1,587	-	
Social security and other taxes	1,504	-	
Other creditors	392	1,739	
Accruals and deferred income	4,274	1,900	
	<u>13,406</u>	<u>3,639</u>	
6. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number: Class:	Nominal value:	31.12.20	31.12.19
		£	£
1 Ordinary	£1	<u>1</u>	<u>1</u>