

Financial Statements for the Year Ended 31 March 2022

for

Haider Solicitors Ltd

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for the Year Ended 31 March 2022

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Haider Solicitors Ltd

Company Information
for the Year Ended 31 March 2022

Director: Mr I Ahmed

Registered office: Carlton House
4 Carlton Street
Halifax
West Yorkshire
HX1 2AL

Registered number: 06259847 (England and Wales)

Accountant: CWP Chartered Certified Accountants
Unit 1A
85 Greengate
Manchester
M3 7NA

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
Fixed assets					
Intangible assets	4		199,750		211,500
Tangible assets	5		<u>10,239</u>		<u>9,066</u>
			209,989		220,566
Current assets					
Debtors	6	182,717		209,455	
Cash at bank and in hand		<u>59,701</u>		<u>47,290</u>	
		242,418		256,745	
Creditors					
Amounts falling due within one year	7	<u>83,377</u>		<u>107,671</u>	
Net current assets			<u>159,041</u>		<u>149,074</u>
Total assets less current liabilities			369,030		369,640
Creditors					
Amounts falling due after more than one year	8		<u>41,669</u>		<u>50,000</u>
Net assets			<u>327,361</u>		<u>319,640</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>327,261</u>		<u>319,540</u>
Shareholders' funds			<u>327,361</u>		<u>319,640</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 January 2023 and were signed by:

Mr I Ahmed - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **Statutory information**

Haider Solicitors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable to clients for professional services provided. Turnover is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, excluding disbursements and Value Added Tax.

Turnover in respect of non-contingent fee engagement is recognised when a right to consideration has been obtained through performance under each contract. Consideration accrues as contract activity progresses by reference to the value of the work performed.

Turnover in respect of contingent fee engagement is recognised when the relevant conditions are satisfied and recoverability of the fee is considered to be reasonably certain.

Unbilled work which meets the recognition terms above is shown as Amounts recoverable on contracts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

FF & equipment - 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **Employees and directors**

The average number of employees during the year was 4 (2021 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 April 2021 and 31 March 2022	<u>235,000</u>
Amortisation	
At 1 April 2021	23,500
Amortisation for year	<u>11,750</u>
At 31 March 2022	<u>35,250</u>
Net book value	
At 31 March 2022	<u>199,750</u>
At 31 March 2021	<u>211,500</u>

5. **Tangible fixed assets**

	Plant and machinery £	FF & equipment £	Totals £
Cost			
At 1 April 2021	10,137	26,543	36,680
Additions	<u>3,733</u>	<u>-</u>	<u>3,733</u>
At 31 March 2022	<u>13,870</u>	<u>26,543</u>	<u>40,413</u>
Depreciation			
At 1 April 2021	4,992	22,622	27,614
Charge for year	<u>1,776</u>	<u>784</u>	<u>2,560</u>
At 31 March 2022	<u>6,768</u>	<u>23,406</u>	<u>30,174</u>
Net book value			
At 31 March 2022	<u>7,102</u>	<u>3,137</u>	<u>10,239</u>
At 31 March 2021	<u>5,145</u>	<u>3,921</u>	<u>9,066</u>

6. **Debtors: amounts falling due within one year**

	31.3.22 £	31.3.21 £
Amounts recoverable on longterm contracts	139,350	139,350
Other debtors	<u>43,367</u>	<u>70,105</u>
	<u>182,717</u>	<u>209,455</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. **Creditors: amounts falling due within one year**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	-	16,810
Taxation and social security	11,338	15,519
Other creditors	72,039	75,342
	<u>83,377</u>	<u>107,671</u>

8. **Creditors: amounts falling due after more than one year**

	31.3.22	31.3.21
	£	£
Bank loans	<u>41,669</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.