

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



ABFMLSVD

A04

29/10/2022

#262

COMPANIES HOUSE

1 Company details

Company number 0 6 2 5 9 4 6 3
Company name in full Bowthorpe Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lane
Surname Bednash

3 Liquidator's address

Building name/number Craftwork Studios
Street 1-3 Dufferin Street
Post town London
County/Region
Postcode E C 1 Y 8 N A
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Lane Bednash
Company name	CMB Partners UK Limited
Address	Craftwork Studios 1-3 Dufferin Street
Post town	London
County/Region	
Postcode	E C 1 Y 8 N A
Country	
DX	
Telephone	020 7377 4370

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

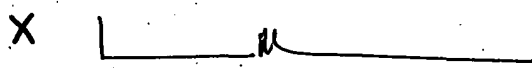

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

LIQ03.

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 1	^d 7	^m 1	^m 0	^y 2	^y 0	^y 2	^y 1				
To date	^d 1	^d 6	^m 1	^m 0	^y 2	^y 0	^y 2	^y 2				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature 											
Signature date	^d 2	^d 8	^m 1	^m 0	^y 2	^y 0	^y 2	^y 2				

Liquidator's Annual Progress Report to Members

**BOWTHORPE SERVICES LIMITED
- In Liquidation**

For the Period 17 October 2021 to 16 October 2022

28 October 2022

BOWTHORPE SERVICES LIMITED - IN LIQUIDATION

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- 7 Next Report**

APPENDICES

- A Receipts and Payments Account for the Period from 17 October 2021 to 16 October 2022 and Cumulative Receipts and Payments Account for the period since the Liquidator's Appointment**
- B Additional Information in Relation to Liquidator's Fees, Expenses & the use of Subcontractors**

BOWTHORPE SERVICES LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Lane Bednash of CMB Partners UK Limited, Craftwork Studios, 1-3 Dufferin Street, London, EC1Y 8NA, was appointed as Liquidator of Bowthorpe Services Limited (the Company) on 17 October 2019. This report provides an update on the progress in the liquidation for year ended 16 October 2022 (the Period).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.cmbukltd.co.uk/downloads. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 28 Bourne Hill, London, N13 4LH.
- 1.4 The registered office of the Company was changed to Craftwork Studios, 1-3 Dufferin Street, London, EC1Y 8NA and its registered number is 06259463.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values together with a cumulative account since my appointment.
- 2.2 During the Period the only realisation was a nominal amount of bank interest.

3 Creditors' Claims

Unsecured Creditors

- 3.2 I have received claims totalling £277.33 from one creditor. The Directors have made a Declaration of Solvency to the effect that all of the Company's debts will be paid in full, together with statutory interest, within 12 months of the commencement of the Liquidation.
- 3.1 The debt was owed to HM Revenue and Customs in regards to Corporation Tax and National Insurance Contributions. These debts were not known to the Directors at the time of swearing the Declaration of Solvency, however this has been paid in full together with statutory interest (of £43.68).

4 Distributions to Members

- 4.1 The following cash distributions to members have been made since the date of my appointment:
- An interim distribution of £600 (£60,000) per share on 17 October 2019.
 - An interim distribution of £275 (£27,500) per share on 27 January 2020.

5 Liquidator's Remuneration

- 5.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £2,000.
- 5.2 I can advise that since my last progress report on the liquidation dated 19 October 2021, no further fees have been drawn. The full fixed fee was drawn in a preceding period.
- 5.3 Attached as Appendix B is additional information in relation to the Liquidator's fees and expenses including where relevant, information on the use of subcontractors and professional advisers.
- 5.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.cmbukltd.co.uk/downloads.

BOWTHORPE SERVICES LIMITED - IN LIQUIDATION

6 Members' Rights

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.
- 7.2 The only outstanding matters to resolve in the Liquidation is securing receipt of the required tax clearance from HMRC and thereafter any remaining funds in the estate account will be distributed to the Members' accordingly.

Yours faithfully



Lane Bednash
Liquidator

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BOWTHORPE SERVICES LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 17 October 2021 to 16 October 2022 and Cumulative Receipts and Payments Account for the period since the Liquidator's Appointment.

Bowthorpe Services Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 17/10/2021 To 16/10/2022 £	From 17/10/2019 To 16/10/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	1.01	2.75
98,486.49	Cash at Bank	NIL	97,961.88
		1.01	97,964.63
	COST OF REALISATIONS		
	Accountancy Fees	NIL	2,368.00
	Office Holders Expenses	NIL	345.15
	Office Holders Fees	NIL	2,000.00
	Preparation of DoS	NIL	2,000.00
	Statutory Interest	43.68	43.68
		(43.68)	(6,756.83)
	UNSECURED CREDITORS		
	HM Revenue & Customs - CT	NIL	177.33
	HM Revenue & Customs - NIC	NIL	100.00
		NIL	(277.33)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	87,500.00
		NIL	(87,500.00)
98,386.49		(42.67)	3,430.47
	REPRESENTED BY		
	Bank 1 Current A/c		3,430.47
			3,430.47

BOWTHORPE SERVICES LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to Liquidator's Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
GC & Co LLP (accountants)	Hourly rate and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to members when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Accountancy fees	2,368.00	2,368.00	Nil	Nil
Statutory advertising	235.15	235.15	Nil	Nil
Specific Penalty Bond	110.00	110.00	Nil	Nil

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by members.

No Category 2 expenses have been incurred or charged to this matter.