

Registered Number 06259393

ABELN LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	107,625	115,500
Tangible assets	3	3,262	6,418
		<u>110,887</u>	<u>121,918</u>
Current assets			
Stocks		2,250	2,250
Debtors		18,450	20,298
Cash at bank and in hand		13,522	15,932
		<u>34,222</u>	<u>38,480</u>
Creditors: amounts falling due within one year		(44,555)	(65,399)
Net current assets (liabilities)		<u>(10,333)</u>	<u>(26,919)</u>
Total assets less current liabilities		<u>100,554</u>	<u>94,999</u>
Creditors: amounts falling due after more than one year		(101,658)	(113,026)
Total net assets (liabilities)		<u>(1,104)</u>	<u>(18,027)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(1,105)	(18,028)
Shareholders' funds		<u>(1,104)</u>	<u>(18,027)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 December 2014

And signed on their behalf by:

C Abeln, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss accounts represents the amount of goods and services provided during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% straight line

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Pension costs**

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	157,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>157,500</u>
Amortisation	
At 1 April 2013	42,000

Charge for the year	7,875
On disposals	-
At 31 March 2014	<u>49,875</u>
Net book values	
At 31 March 2014	<u>107,625</u>
At 31 March 2013	<u>115,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	21,041
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>21,041</u>
Depreciation	
At 1 April 2013	14,623
Charge for the year	3,156
On disposals	-
At 31 March 2014	<u>17,779</u>
Net book values	
At 31 March 2014	<u>3,262</u>
At 31 March 2013	<u>6,418</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

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